



Target Market Determination

ANZ Plus Flex Saver

Purpose of this document

ANZ is legally required to prepare this Target Market Determination (TMD). The TMD describes the class of customers the product has been designed for, the conditions under which the product must be distributed and how ANZ will review this document so it remains appropriate.

Target Market

ANZ has identified the target market for the ANZ Plus Flex Saver and the key attributes of the products that meet the needs, objectives and financial situation of customers in the target market as follows:

ANZ Plus Flex Saver has been designed for customers who:	Key attributes of the ANZ Plus Flex Saver that makes the product appropriate for the target market:
<ul style="list-style-type: none">Want a savings account for personal, individual and domestic purposes	<ul style="list-style-type: none">Eligibility: ANZ Plus Flex Saver is only available to individuals and can only be owned solely (cannot be opened jointly)Savings: Allow customers to save funds.
<ul style="list-style-type: none">Want to earn a variable rate of interest on their savings balance	<ul style="list-style-type: none">Interest: Different rates of interest will apply to different bands of the balance.
<ul style="list-style-type: none">Are comfortable managing their personal banking via the ANZ Plus App	<ul style="list-style-type: none">Digital Access: Accounts can only be accessed via the ANZ Plus App using a compatible smart mobile device. Accounts cannot be accessed via existing ANZ channels including ANZ branches, ANZ Phone Banking and ANZ Internet Banking.
<ul style="list-style-type: none">Want the ability to make and receive payments digitally	<ul style="list-style-type: none">Payment methods: Payments can only be made and received digitally via the ANZ Plus App. A Visa Debit Card is not available on the account
<ul style="list-style-type: none">Prefer to pay no periodic service fee.	<ul style="list-style-type: none">Fees: No periodic service fees apply for ANZ Plus Flex Saver, ANZ Plus or ANZ Save. Transaction fees may apply for certain transactions on aforementioned products.
<ul style="list-style-type: none">Have (or be willing to open) an ANZ Plus and ANZ Save account in their own name.	<ul style="list-style-type: none">Eligibility: The ANZ Plus Flex Saver account is only available when account holders hold individual ANZ Plus and ANZ Save accounts.

Distribution Conditions

ANZ applies the following conditions and restrictions to the distribution of the ANZ Plus Flex Saver so that the product is likely to be provided to customers in the target market.

These conditions and restrictions:

- limit the channels through which the product can be provided;
- ensure ANZ staff involved in the product are adequately trained; and
- ensure ANZ only distributes the product in accordance with a consistent application and process.

	Condition	How does this make the distribution appropriate?
Channel	<p>ANZ Plus Flex Saver is provided to customers through the following channel:</p> <ul style="list-style-type: none"> • ANZ Plus App. <p>Authorised ANZ Branch staff and ANZ Contact Centre staff may provide financial product advice on the ANZ Plus Flex Saver. However, the product can only be issued in the self-service ANZ Plus App</p> <p>ANZ Plus Flex Saver cannot be distributed by third parties.</p>	<p>By limiting channels, ANZ can ensure that applications for the ANZ Plus Flex Saver are only received through channels that are subject to appropriate conditions, controls and/or monitoring. Customers must have access to a compatible smart phone device to apply for the product.</p>
Training & Accreditation	<p>ANZ Plus Flex Saver can only be provided to customers by ANZ through an automated channel, the ANZ Plus App.</p> <p>However, ANZ staff who service customers, provide financial product advice on the product or are involved in determining the features of the product, the features of the digital distribution process (including any text presented to customers) and the rules for eligibility and distribution of the product, complete relevant training at induction and on an ongoing basis.</p>	<p>By training ANZ staff, ANZ is ensuring that they understand the features of the ANZ Plus Flex Saver, the distribution process which ANZ must comply with and the legislative framework relevant to their activities.</p>
Process	<p>Accounts can only be issued by the following process:</p> <ul style="list-style-type: none"> • Customer self-service application via the ANZ Plus App. As part of the application process, customers are presented with product information and key suitability indicators, prior to the products being issued. 	<p>So that customers can self-service their product application and decide based on information provided whether the products are suitable for their needs.</p>

Review the Target Market Determination (TMD)

ANZ will review the TMD periodically to ensure it remains appropriate.

Periodic Reviews of the TMD	Timing
<ul style="list-style-type: none">Initial review	<ul style="list-style-type: none">No later than 18 months from the date the TMD is made.
<ul style="list-style-type: none">Subsequent ongoing review	<ul style="list-style-type: none">No later than 18 months from the date of the previous review.

Review Triggers

In addition, ANZ will review the TMD earlier if one or more of the following occurs, where they reasonably suggest that the TMD is no longer appropriate:

- There is a material change to the products or their distribution.
 - There is a change in law or its application, a change in relevant industry code, an AFCA determination, a court decision, or ASIC or other regulatory guidance or action that materially affects the products.
 - There is a significant increase beyond expected levels in complaints or disputes, or a significant change in the nature of complaints or disputes relating to the products.
 - ANZ has information about the way in which the products are being distributed, operating or being used by customers that reasonably suggests the TMD is no longer appropriate.
 - Any other event occurs or information is received (for example significant dealings in the products that are not consistent with the TMD) that reasonably suggests the TMD is no longer appropriate.
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Reporting

Regulated persons must provide the following information to ANZ:

Category	Description	Reporting period	Reporting timeframe
Complaints	<ul style="list-style-type: none">Whether any complaints relating to the products were received during the reporting period; andIf so:<ul style="list-style-type: none">the number of complaints received during the reporting period; andthe substance of those complaints and any general feedback relating to the products or their performance.	Every calendar quarter.	As soon as practicable and in any case within 10 business days of the relevant reporting period.

Effective Date: 01 October 2024
Status: Current

Important information

This target market determination is not a recommendation, opinion or advice that any person acquire the products or is within the target market for the products. It does not summarise the terms or risks of the products and is not an offer of, or invitation to apply for, the products to any person in Australia or elsewhere. It does not set out all obligations of regulated persons in relation to the products or this target market determination.

Go to <https://www.anz.com.au/support/rates-fees-terms/target-market-determinations/> for more information about target market determinations. Go to <https://www.anz.com.au/plus/> for information about the products.