

News Release

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ANZ continues support for Tetris Capital with new Southeast Queensland Affordable Housing Project

ANZ today announced it will provide financing for four residential projects across Southeast Queensland, delivering affordable and inclusive living for young families, couples, and multigenerational households.

The Consortium will seek to deliver 483 affordable dwellings across four key growth suburbs (Burpengary East, Jimboomba, Logan Reserve, and Joyner). The project – Everyone’s Place – led by Tetris Capital, includes builder, Metricon, land developer, KDL, and community housing provider, National Affordable Housing (NAH).

This project targets suburbs where 85 per cent of residents earn low and moderate incomes, and of those who rent, around 40 per cent are under housing stress.

All homes in this development are affordable, with rents capped at 75 per cent of market rates, ensuring access to quality, spacious housing for those most in need across the region.

The developments will be supported by funding through the Queensland Government’s Housing Investment Fund, and lending from ANZ.

Construction of the first dwellings begins in October, delivering a mix of 1-, 2-, and 3-bedroom layouts with outdoor areas. A significant portion of the homes will also feature dual-key configurations, allowing for flexible living arrangements that accommodate larger families or multigenerational households under one roof.

ANZ Group Executive, Institutional, Mark Whelan said: “At ANZ, we are committed to increasing the supply of social and affordable housing, with a target to fund and facilitate \$10 billion of investment in more affordable, accessible and sustainable homes to buy or rent by 2030.”

“We are dedicated to supporting projects that provide long-term, quality housing solutions for all Australians. The delivery of these new affordable homes, is a great example of how the private and public sector can work together to achieve better housing outcomes.”

ANZ acted as Mandated Lead Arranger, Underwriter and Bookrunner for the financing of the project, with home completions expected by mid-2025 and all dwellings finalised by early 2027.

Tetris Capital Principal, Stephen McDonough said: “We are proud to establish and be a part of the consortium as we collectively seek to create vibrant spaces where everyone feels at home. With our partners we are excited about this innovative approach to housing Queenslanders in a fast, efficient manner.”

This follows ANZ’s support in September 2024 as a key financier for Tetris Capital’s delivery of [Queensland’s largest social and affordable housing precinct in Cairns](#).

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