

News Release

For Release: 23 September 2024

ANZ continues to support Hyundai Motor Company's EV Manufacturing with USD1.35b Green ECA facility

-Third round of funding to support EV global leadership ambitions-

ANZ has successfully closed an USD1.35b Green Labeled K-Sure covered Term Loan Facility for Hyundai Motor Group, funding its first electric vehicle (EV) manufacturing plant in the US, as the world's third largest car manufacturer continues to invest in the country.

It will help accelerate Hyundai Motor Company's electrification strategy with an expected manufacturing capacity of 300,000 units annually at its Georgia Metaplant complex.

The Green Export Credit Agency (ECA) backed loan adheres to LMA Green Loan Principles, and reinforces ANZ as a key financing partner for Hyundai Motor Group, acting as ECA and Green Loan Coordinator, Mandated Lead Arranger, and Bookrunner on its past three mandates.

Aaron Ross, ANZ's Global Head of Project, Export & Asset Finance said, "These deals underscore ANZ's market-leading position in the Korean ECA sector, delivering low risk, capital-efficient and high-returning facilities that meet our customer needs. We have executed four major EV sector transactions backed by Korean ECAs in the past five years.

"We're proud to play a role in supporting Hyundai Motor Group's capital expenditure initiatives as it strives to become a global leader in electric vehicle manufacturing. Leveraging our expertise across Korea, Japan, Singapore, Indonesia and the US, we have been able to consistently deliver smart solutions by integrating sustainable finance to meet Hyundai Motor Group's strategic and evolving needs," Mr Ross said.

Previous deals with Hyundai Motor Group include:

- USD 940 million K-Sure-backed deal for Hyundai Mobis' EV parts plant located within the Georgia Metaplant complex
- USD 711 million ECA financing to establish South-East Asia's first and largest EV battery manufacturing facility in Indonesia
- SGD 230 million green loan to finance the Hyundai Motor Group Innovation Center in Singapore

ANZ has set a target to fund and facilitate at least \$A100 billion by the end of FY2030, including \$A15 billion by end FY2024, in social and environmental outcomes through customer activities and direct investments by ANZ. This includes initiatives that aim to help lower carbon emissions, protect nature, increase access to affordable housing and promote financial wellbeing, as described in the target methodology.

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About Hyundai Motor Group

Hyundai Motor Group, encompassing Hyundai Motor Company, Kia Corporation, and Hyundai Mobis, is a South Korean multinational conglomerate and a leading force in the global automotive industry. Headquartered in Seoul, Hyundai Motor Group ranks among the top three automotive manufacturers worldwide. The group is at the forefront of the shift towards smart mobility, investing significantly in EVs and autonomous driving technologies. Committed to ESG principles, Hyundai Motor Group aims for carbon neutrality by 2045, focusing on increasing EV production, adopting renewable energy, and integrating sustainability across its operations.

About Australia and New Zealand Banking Group Limited

ANZ Banking Group provides banking and financial products and services to more than 8.5 million retail, business customers and Institutional customers. Building on a proud banking heritage spanning over 180 years, ANZ is one of Australia's largest listed companies. Ranked the No.1 Institutional Bank across Australia, New Zealand and Asia on a range of measures, ANZ Institutional has operations in 29 markets globally focused on supporting multinational corporations and financial institutions with the movement of trade and capital around the world.