

News Release

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ANZ Investments launches High Growth Fund

ANZ Investments has launched a High Growth Fund to give its investors even more choice and to help them achieve their long-term investing goals.

“The High Growth Fund has the potential to achieve higher returns over the long-term” says Fiona Mackenzie, Managing Director of ANZ Investments. “That is despite the potential for more volatility over the short to medium term.”

“So, we think it’s most suitable for people with a longer investment timeframe.

“If you have a higher risk appetite and a longer time to ride out the ups and downs, this may be a good fund choice for you.”

The fund differs from ANZ Investments’ existing Growth Fund due to its higher allocation to growth assets such as shares, including listed property and listed infrastructure (95 per cent versus 80 per cent for the Growth Fund).

It has a lower exposure to income assets like cash, cash equivalents, and bonds (5 per cent vs 20 per cent for the Growth Fund).

It will be available to investors in ANZ Investments’ KiwiSaver and Investment Funds.

“We are New Zealand’s largest KiwiSaver provider and it’s exciting to be able to provide our clients with even more choice” says Paul Huxford, ANZ Investments’ Chief Investment Officer.

“This fund is for clients with a high tolerance for risk, who want a diversified exposure to growth assets, across the globe.”

ANZ Investments has an online Risk Profile Tool that can help people determine their appetite for risk and what might be an appropriate fund for them.

“All investments have a level of risk. Your risk appetite might change over time, as your goals and investment timeframe change” says Ms Mackenzie.

“It’s a good idea to review your fund choice, perhaps annually, to make sure it’s still meeting your needs.”

In addition to the new fund choice, ANZ Investments is also reducing fees across some of its funds, by five basis points.

“It’s part of our ongoing commitment to ensure our fees provide good value for money for our customers” says Ms Mackenzie.

Since the launch of KiwiSaver, ANZ Investments has reduced Annual fees across ANZ KiwiSaver and One Answer KiwiSaver Schemes by an average amount of 32

per cent and 33 per cent, with the most recent reductions to the Conservative and Conservative Balanced Fund fees in 2021. In 2021 all KiwiSaver membership fees were removed.

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