

News Release

For Release: Friday 5 March 2021

ANZ provides support package for Queensland farmers affected by Cyclone Niran

ANZ today announced it would provide a financial support package to help Queensland banana growers and other customers that were affected by Cyclone Niran this week.

The cyclone decimated some banana crops completely with the damaging winds it generated also damaging properties, felling trees and knocking out electricity and other services across northern Queensland.

ANZ encourages customers affected by Cyclone Niran to contact the bank when they're ready to discuss how they can access a range of financial support measures, including:

- Pausing payments for up to three months on home loans, credit cards, personal loans and some business loans (we may still charge you interest during that period)
- Temporary interest rate reductions on lending for customers experiencing extreme financial distress
- Waiving fees for restructuring business loans
- Waiving fees for accessing term deposits early

ANZ Head of Agribusiness, Mark Bennett said: "Cyclone Niran has devastated banana crops and other farms across northern Queensland as well as services and left many communities to pick up the pieces in the aftermath.

"This is a cruel blow to those communities and the Queensland farmers who have had more than their fair share of challenges in recent times. As people manage the recovery process, we hope the relief measures we've announced today will assist in what is a very difficult time."

ANZ customers affected by Cyclone Niran are encouraged to visit their local branch if they are able, or to contact their relationship manager to discuss the impact on their business or personal circumstances.

Customers can also contact ANZ's dedicated financial hardship team on 1800 149 549 or at anz.com.au/support/natural-disaster-support/

Customers with ANZ Home and Contents Insurance may be eligible for emergency funds and temporary accommodation.

To lodge an insurance claim, customers can call 13 16 14 or visit anz.com/insuranceclaims

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