

## News Release

For Release: 29 October 2020

### **ANZ CEO comments on climate change statement**

ANZ Chief Executive Officer Shayne Elliott today made the following comments about a new climate change statement that was released as part of the Full Year Results presentation.

"You may have also seen some media coverage today suggesting that as part of our updated carbon policy, we will be shifting support away from our farmers.

"I want to assure you that this is absolutely not the case.

"ANZ's climate change statement is focused on the top 100 carbon emitters, and will have no impact on the bank's farmgate lending practices.

"We remain firmly committed to supporting Australia's farmers and producers, now and into the future.

"This is about helping our major agribusiness customers run more energy and capital efficient operations, it's not about family farms.

"The measures announced today focus on supporting large Institutional customers across all sectors in their transition to a low carbon business.

"I'm proud of the new policy and we've been having very constructive conversations with our customers. This essentially brings us into line with global best practice.

"Our measures also include the allocation of \$1 billion of funding towards supporting customers' and communities' disaster recovery and resilience, which stands to benefit rural Australia and communities."

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