

News Release

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ANZ number one position for overall relationship quality in Asia for the third year

ANZ today announced it has retained the No. 1 position for overall quality in relationships across Asia for the third consecutive year, according to the latest Greenwich Associates Large Corporate Banking study.

The independent annual survey interviewed more than 830 companies with turnover of greater than US\$500 million per year across 11 markets in Asia.

In the survey, corporate executives rate relationship quality of a bank using a range of factors, including ease of doing business, willingness to lend, provision of ideas and advice and demonstrating knowledge of clients' international and transaction banking needs.

Farhan Faruqui, Group Executive International, said: "Our international footprint is a key differentiator for ANZ Institutional's strategy and it is pleasing to see our customers continue to leverage our cross-border capabilities and strong network.

"ANZ remains committed to our business in Asia and to supporting our clients with trade and capital flows in the region," Mr Faruqui said.

ANZ also ranked No. 1 for overall relationship quality in Singapore, and for the third year in a row in both China and Hong Kong. ANZ retained its position as top five corporate bank in Asia by market penetration for the eighth consecutive year.

Greenwich Associates measures the bank based on overall market penetration in Asia, excluding Australia, New Zealand and Japan.

Click <u>here</u> to read the full 2020 Greenwich Leaders: Asian Large Corporate Banking and Cash Management report.

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