

ANZ Australian Job Advertisement Series Media Release

6 July 2020



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Important Notice.

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Next release:

July 2020 data

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Monday 3 August 2020

Job Ads rebound in June but there's a long way to go

ANZ Australian Job Ads rose by a record 42.0% m/m in June but remain down 44.6% y/y.

| | Seasonally adjusted | | |
|----------------------|---------------------|-------|-------|
| | Number | % m/m | % y/y |
| Total job ads | 89,252 | +42.0 | -44.6 |

See page 4 for [technical details](#)

ANZ Senior Economist, Catherine Birch, commented:

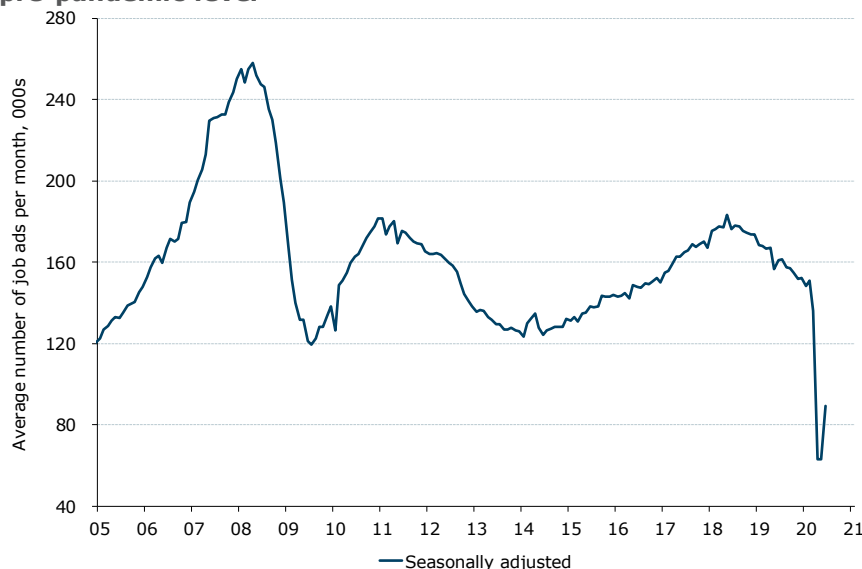
ANZ Job Ads rose by a record 42.0% m/m in June, dwarfing the previous record monthly increase of 17.7% in February 2010. Week-to-week movements were positive as well, showing consistent improvement throughout the month. This is not overly surprising, given that COVID-19 restrictions continued to ease across most of Australia during June.

SEEK noted that the strongest growth in [SEEK job ads](#) has been in the hospitality and tourism sector. This is a good sign for at least some of the [381,000 workers](#) in accommodation and food services and arts and recreation who lost employment between February and May.

Despite the rebound in June, ANZ Job Ads were still 41% lower than they were in February, before the pandemic began to impact the labour market. After an initial bounce, we expect the recovery will be a lot slower. There have been a number of recent large-scale lay-offs announced across a wide range of sectors, including travel, retail, media, consulting, and education.

And the rise in new COVID-19 cases in Melbourne and return to lockdowns in several postcodes also [pose a risk](#) to the pace and timing of the recovery.

ANZ Job Ads rose 42% m/m in June but are still well down on the pre-pandemic level



Source: SEEK; Department of Education, Skills and Employment; ANZ Research



Average total number of job ads per month – Australia

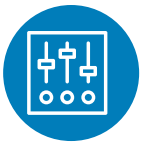
| | Original | | Seasonally adjusted (a) | | Trend estimate (b) | | |
|-----------------|----------|---------|-------------------------|-------|--------------------|-----------------|-------|
| | Number | Number | Per cent change | | Number | Per cent change | |
| | | | Month | Year | | Month | Year |
| 2009-10 | 139,554 | 139,528 | | -22.6 | 140,823 | | -21.9 |
| 2010-11 | 174,478 | 174,622 | | 25.2 | 174,772 | | 24.1 |
| 2011-12 | 166,698 | 166,503 | | -4.6 | 166,505 | | -4.7 |
| 2012-13 | 141,107 | 140,813 | | -15.4 | 140,754 | | -15.5 |
| 2013-14 | 128,162 | 128,021 | | -9.1 | 128,062 | | -9.0 |
| 2014-15 | 131,138 | 131,164 | | 2.5 | 131,034 | | 2.3 |
| 2015-16 | 143,244 | 143,258 | | 9.2 | 143,262 | | 9.3 |
| 2016-17 | 154,844 | 154,933 | | 8.1 | 155,015 | | 8.2 |
| 2017-18 | 172,763 | 172,874 | | 11.6 | 172,854 | | 11.5 |
| 2018-19 | 170,214 | 170,179 | | -1.6 | 170,330 | | -1.5 |
| Mar 2017 | 166,671 | 158,909 | 2.0 | 9.7 | 158,908 | 1.5 | 10.1 |
| Apr 2017 | 161,217 | 162,967 | 2.6 | 14.7 | 161,254 | 1.5 | 11.1 |
| May 2017 | 163,031 | 162,813 | -0.1 | 9.3 | 163,367 | 1.3 | 11.7 |
| Jun 2017 | 166,379 | 164,824 | 1.2 | 11.5 | 165,160 | 1.1 | 12.1 |
| Jul 2017 | 167,146 | 166,039 | 0.7 | 12.7 | 166,446 | 0.8 | 12.3 |
| Aug 2017 | 176,692 | 169,022 | 1.8 | 13.1 | 167,326 | 0.5 | 12.3 |
| Sep 2017 | 179,686 | 167,704 | -0.8 | 12.5 | 167,984 | 0.4 | 12.3 |
| Oct 2017 | 177,326 | 168,714 | 0.6 | 12.2 | 168,784 | 0.5 | 12.4 |
| Nov 2017 | 176,668 | 170,242 | 0.9 | 11.6 | 169,826 | 0.6 | 12.4 |
| Dec 2017 | 149,674 | 167,158 | -1.8 | 11.3 | 171,340 | 0.9 | 12.3 |
| Jan 2018 | 141,728 | 175,508 | 5.0 | 13.2 | 173,333 | 1.2 | 12.3 |
| Feb 2018 | 183,912 | 176,252 | 0.4 | 13.1 | 175,476 | 1.2 | 12.1 |
| Mar 2018 | 186,728 | 177,426 | 0.7 | 11.7 | 177,353 | 1.1 | 11.6 |
| Apr 2018 | 174,149 | 176,989 | -0.2 | 8.6 | 178,584 | 0.7 | 10.7 |
| May 2018 | 181,765 | 183,167 | 3.5 | 12.5 | 179,042 | 0.3 | 9.6 |
| Jun 2018 | 177,685 | 176,272 | -3.8 | 6.9 | 178,757 | -0.2 | 8.2 |
| Jul 2018 | 179,349 | 177,871 | 0.9 | 7.1 | 178,071 | -0.4 | 7.0 |
| Aug 2018 | 185,833 | 177,732 | -0.1 | 5.2 | 177,238 | -0.5 | 5.9 |
| Sep 2018 | 187,857 | 175,623 | -1.2 | 4.7 | 176,185 | -0.6 | 4.9 |
| Oct 2018 | 184,003 | 174,713 | -0.5 | 3.6 | 174,916 | -0.7 | 3.6 |
| Nov 2018 | 180,956 | 173,865 | -0.5 | 2.1 | 173,632 | -0.7 | 2.2 |
| Dec 2018 | 154,372 | 173,875 | 0.0 | 4.0 | 172,174 | -0.8 | 0.5 |
| Jan 2019 | 137,831 | 168,280 | -3.2 | -4.1 | 170,297 | -1.1 | -1.8 |
| Feb 2019 | 175,789 | 168,162 | -0.1 | -4.6 | 168,236 | -1.2 | -4.1 |
| Mar 2019 | 174,371 | 166,824 | -0.8 | -6.0 | 166,092 | -1.3 | -6.3 |
| Apr 2019 | 165,436 | 167,304 | 0.3 | -5.5 | 164,053 | -1.2 | -8.1 |
| May 2019 | 154,535 | 156,732 | -6.3 | -14.4 | 162,298 | -1.1 | -9.4 |
| Jun 2019 | 162,234 | 161,174 | 2.8 | -8.6 | 160,766 | -0.9 | -10.1 |
| Jul 2019 | 163,166 | 161,650 | 0.3 | -9.1 | 159,375 | -0.9 | -10.5 |
| Aug 2019 | 164,798 | 157,463 | -2.6 | -11.4 | 157,927 | -0.9 | -10.9 |
| Sep 2019 | 167,827 | 157,058 | -0.3 | -10.6 | 156,636 | -0.8 | -11.1 |
| Oct 2019 | 163,167 | 154,798 | -1.4 | -11.4 | 156,710 | 0.0 | -10.4 |
| Nov 2019 | 158,284 | 151,845 | -1.9 | -12.7 | 156,999 | 0.2 | -9.6 |
| Dec 2019 | 135,430 | 152,461 | 0.4 | -12.3 | 154,109 | -1.8 | -10.5 |
| Jan 2020 | 121,818 | 148,470 | -2.6 | -11.8 | 145,824 | -5.4 | -14.4 |
| Feb 2020 | 157,928 | 150,923 | 1.7 | -10.3 | 132,239 | -9.3 | -21.4 |
| Mar 2020 | 142,232 | 136,232 | -9.7 | -18.3 | 115,217 | -12.9 | -30.6 |
| Apr 2020 | 62,391 | 63,087 | -53.7 | -62.3 | 98,060 | -14.9 | -40.2 |
| May 2020 | 61,795 | 62,872 | -0.3 | -59.9 | 82,996 | -15.4 | -48.9 |
| Jun 2020 | 89,779 | 89,252 | 42.0 | -44.6 | 70,757 | -14.7 | -56.0 |

The internet series counts the average number of job ads carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels.

The data are based on information provided by the operators of the following sites: Seek.com.au, and the Department of Education, Skills and Employment's Australian JobSearch site (Jobsearch.gov.au).

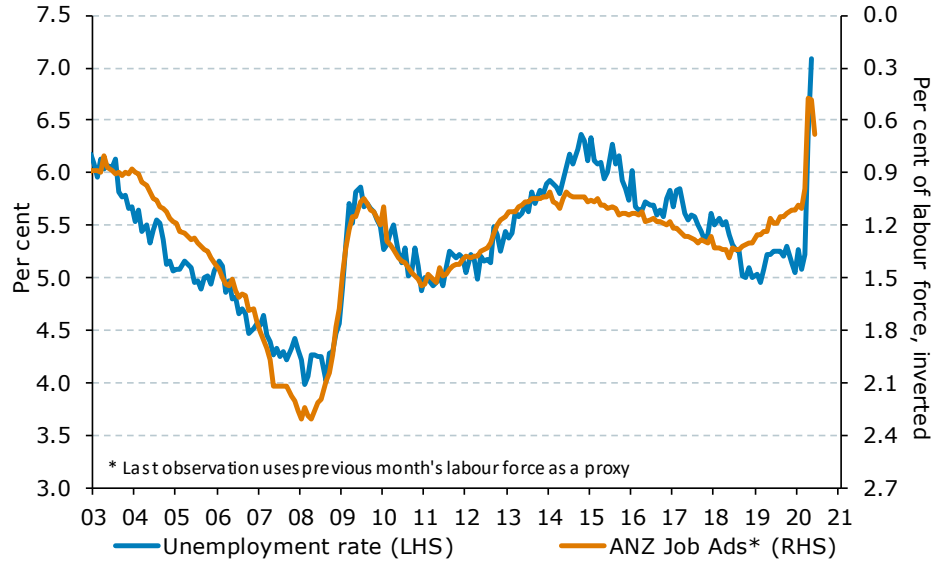
(a) Concurrent seasonal adjustment method (see [Technical Appendix](#) for further details).

(b) The trend estimates came from applying a 13-term Henderson moving average to the seasonally adjusted series. This smoothing technique enables estimates to be produced for the latest month, but it also results in revisions to the most recent six months as additional observations become available.



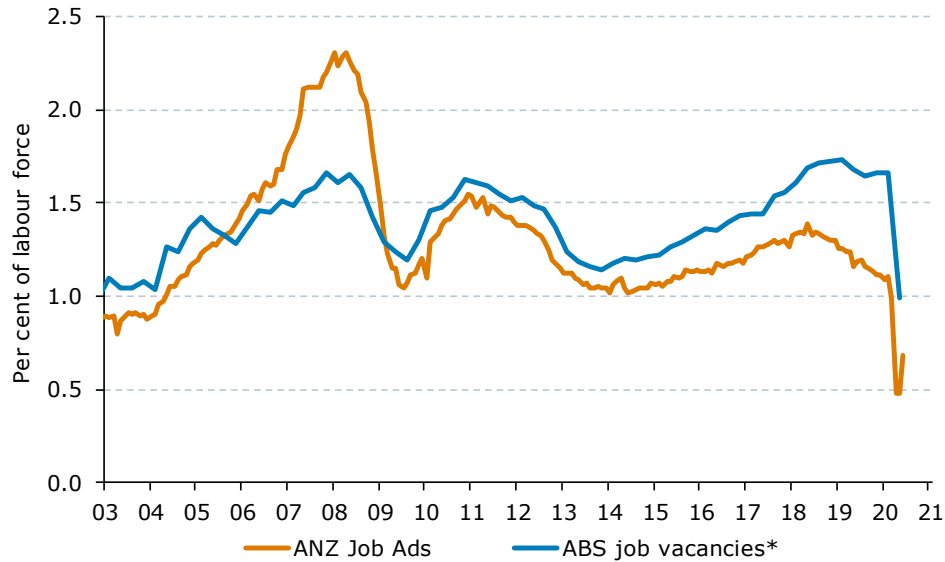
ANZ Job Ads in relation to other indicators

Figure 1. ANZ Job Ads and the unemployment rate



Source: ABS; SEEK; Department of Education, Skills and Employment; ANZ Research

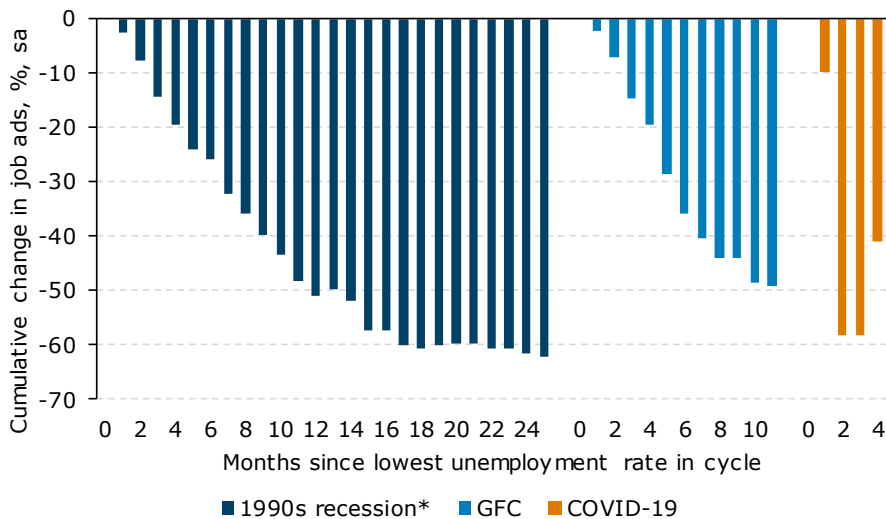
Figure 2. ANZ Job Ads and ABS job vacancies



*ABS job vacancies: latest data are for May 2020.

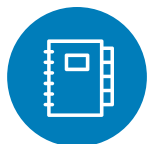
Source: ABS; SEEK; Department of Education, Skills and Employment; ANZ Research

Figure 3. ANZ Job Ads during downturns



*newspaper job ads only

Source: ABS; SEEK; Department of Education, Skills and Employment; ANZ Research



The ANZ Job Advertisements series uses a concurrent seasonal adjustment methodology to derive the seasonal adjustment factors. This means that data from the current month are used in estimating seasonal factors for the current and previous months. Concurrent seasonal adjustment replaced the forward factor methodology from the June 2010 reference month.

The concurrent adjustment methodology uses the most recent data every month, whereas the forward factor approach used it only once a year. Under concurrent adjustment, the seasonal factors will also be more responsive to underlying dynamic changes than forward factors.

Concurrent adjustment can result in revisions to the seasonal factors each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the seasonal adjustment factors for the current month, the previous month and the same month a year ago.

The concurrent seasonal adjustment brings the ANZ Job Advertisements series in line with the methodology used by the ABS for its monthly employment data.

State and territory charts have been discontinued.

Note for editors

For some of the newspapers surveyed, the ANZ Job Advertisements series counts the number of advertisement 'bookings'. Each booking may contain multiple advertisements. In addition, the series counts classified advertisements only, and does not include display advertisements. For these reasons, it would be incorrect to draw any inference or correlation from the ANZ Job Advertisements series regarding advertising volumes or revenues from employment advertising in the newspapers surveyed. The series is not intended as and should not be used as a tool to assess the financial performance of any of the newspapers it draws information from.



Important notice

[4 April 2019]

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