

News Release

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ANZ implements Google Cloud to drive productivity and insights capability

ANZ today announced it is working with Google in Australia to enhance its data and analytics capability, using cloud technology to accelerate the delivery of data-driven business insights to Institutional Customers.

This follows a successful proof-of-concept which used the secure cloud technology to analyse aggregated, de-identified data sets for customer insights, a task previously done manually.

ANZ Head of Data and Digital, Institutional, Joss Raines said: "Increasingly, our Institutional customers are looking to us for strategic partnership in addition to the financial products and services we offer. The cloud based platform can give our bankers meaningful data insights instantly – as it allows us to process data 250 times faster.

"Over time we can help customers make informed business decisions more quickly on issues like liquidity, risk and cash management, or strategic calls like store locations, inventory and market positioning," Mr Raines said.

Google Cloud Country Director, Australia and New Zealand, Colin Timm said: "We are delighted to be working with ANZ on their innovation journey to help deliver a better experience for customers.

"Our teams are collaborating to deliver value across the Google Cloud Platform, with focus on where it matters most for customers in analytics, application development capabilities and machine learning to accelerate innovation across the bank," Mr Timm said.

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