

## Media Release

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## ANZ's financial literacy programs win MoneySmart Week award

ANZ and The Smith Family have been recognised in the 2014 MoneySmart Week awards for the MoneyMinded education workshops and mentoring pilot program.

MoneyMinded is an adult financial education program that has helped more than 240,000 Australians build financial skills, knowledge and confidence and in recent years, the program has expanded to New Zealand, Asia and the Pacific region.

ANZ CEO Australia, Philip Chronican said: "We know we have an important role to play in helping people build money management skills to achieve their life goals. We do this through programs like MoneyMinded, which we have been successfully delivering with our community partners for more than 10 years.

"Together with The Smith Family, we wanted to understand whether introducing financial mentors added value to a participants' overall experience of the MoneyMinded program.

"All the mentors were ANZ staff members and we were pleased to learn that participants found it extremely valuable having a mentor with financial experience to support them in applying what they learned on the program," Mr Chronican said.

The Smith Family Head of Policy and Programs, Wendy Field said: "Piloting the mentoring program provided a great opportunity to add to the body of knowledge about how new financial skills can be reinforced through a supportive mentoring relationship.

"Feedback from participants and staff involved in the program was really positive," Ms Field said.

MoneyMinded is Australia's largest adult financial education program, developed more than 10 years ago to help people build their financial skills, knowledge and confidence. This is the third year MoneyMinded has received a MoneySmart week award. The comprehensive suite of adult financial education resources is now available online via <u>www.moneyminded.com.au</u>

ANZ is gold partner of MoneySmart Week 2014, a national initiative to raise awareness of the importance of financial literacy. For more information, please visit <u>www.anz.com/moneysmartweek</u>.

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