



Media Release

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ANZ Smart Choice Super 'MySuper' approved

ANZ today announced ANZ Smart Choice Super as its 'MySuper' compliant solution, following approval by the Australian Prudential Regulation Authority, as part of the government's Stronger Super reforms.

ANZ Smart Choice Super automatically adjusts asset allocations through the customer's lifetime, while allowing them to view their super online, and has less than half the average Australian super fees*.

ANZ Global Wealth CEO Joyce Phillips said: "Saving for retirement is one of the most important things a person can do in their lifetime and many people aren't actively managing their superannuation savings. Our solution is fundamentally about making it simple and easy for our customers to engage with their wealth.

"ANZ Smart Choice Super was designed with more than the MySuper objectives in mind. It's simple to use, more transparent and this will help increase our customers' engagement with their superannuation, at less than half the average Australian super fees," Ms Phillips said.

Since its launch to retail customers in November 2012, ANZ Smart Choice Super has already grown to have more than 45,000 members and around AU\$270 million in funds under management.

The MySuper compliant version of ANZ Smart Choice Super will be available from December 2013.

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* Research conducted by SuperRatings Pty Ltd, holder of Australian Financial Services Licence No. 311880. Analysis current as at July 2013, and limited to the member, administration and investment management fees of 314 retail, industry and government super funds. In conducting the analysis, the ANZ Smart Choice Super – 1960's diversified investment option has been compared against the main balanced option of products contained within the SuperRatings database. Data used in the research from sources considered reliable. It is not guaranteed to be accurate or complete. For a copy of the SuperRatings research call 13 12 87 or go to www.anz.com/superfeesgraph.