

ANZ Australian Job Advertisement Series Media Release

2 March 2020



This is not personal advice.
It does not consider your
objectives or circumstances.
Please refer to the
Important Notice.

Contributors

Catherine Birch
Senior Economist
+61 3 9095 0332
Catherine.Birch@anz.com

Shaurya Mishra
Junior Economist
+91 80 679 50463
Shaurya.Mishra@anz.com

Media & distribution enquires
Phoebe O'Sullivan
Communications Manager
+61 466 533 682
Phoebe.O'Sullivan@anz.com

Contact
research@anz.com

Twitter: [@ANZ_Research](https://twitter.com/ANZ_Research)

Next release:
March 2020 data

Expected release date:
Monday 6 April 2020

Job Ads gain a little in February

ANZ Australian Job Ads gained 0.7% m/m in February, but is still down 10.2% y/y. In trend terms, it declined 0.4% m/m and 12.1% y/y.

	Seasonally adjusted			Trend	
	Number	% m/m	% y/y	% m/m	% y/y
Total job ads	151,146	0.7	-10.2	-0.4	-12.1

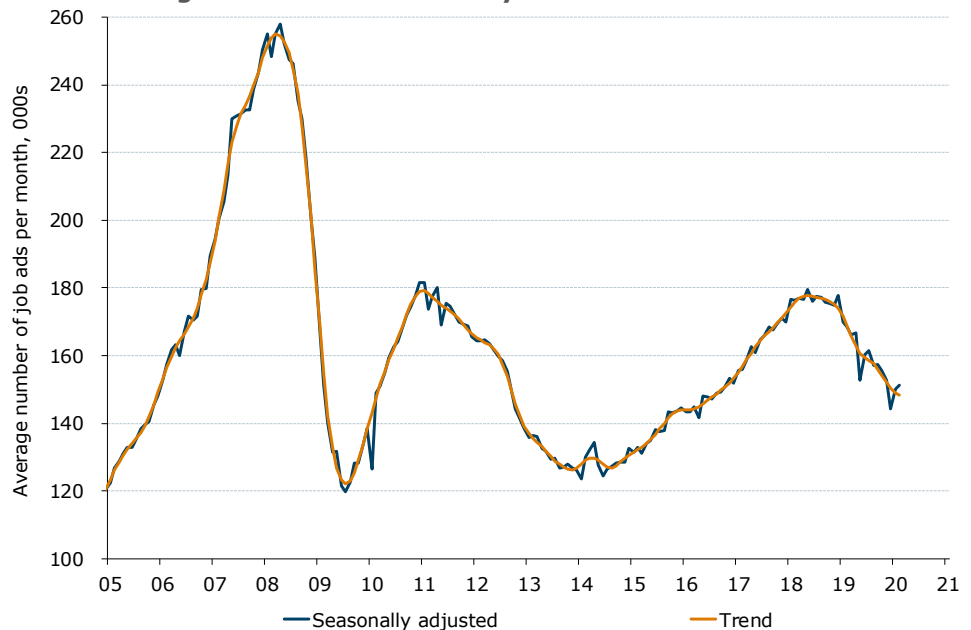
See page 4 for [technical details](#)

ANZ Senior Economist, Catherine Birch, commented:

Job Ads rose for a second consecutive month in February to be up almost 5% over the past two months. This has been a surprise to the positive side; a welcome relief from the more negative data from the private sector on construction work done, capital expenditure, and business conditions and confidence. The uptick in job ads and in ABS job vacancies in November could have been a signal for some improvement in the labour market.

However, the past two months of gains weren't enough to regain levels seen prior to the sharp loss in December and any underlying momentum may stall in the near-term. Other labour market indicators have turned down and in January, employment growth slowed to its weakest annual rate in almost three years. Demand for labour may pull back as the effects of COVID-19 on tourism, trade, supply chains and the wider economy become more apparent.

ANZ Job Ads gained 0.7% in February



Source: ABS, SEEK, Dept of Employment, Skills, Small and Family Business, ANZ Research



Average total number of job ads per month – Australia

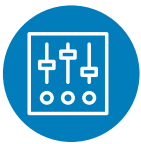
	Original		Seasonally adjusted (a)		Trend estimate (b)		
	Number	Number	Per cent change		Number	Per cent change	
			Month	Year		Month	Year
2009-10	139,554	139,528		-22.6	140,823		-21.9
2010-11	174,478	174,624		25.2	174,772		24.1
2011-12	166,698	166,504		-4.6	166,505		-4.7
2012-13	141,107	140,813		-15.4	140,752		-15.5
2013-14	128,162	128,017		-9.1	128,057		-9.0
2014-15	131,138	131,157		2.5	131,024		2.3
2015-16	143,244	143,248		9.2	143,255		9.3
2016-17	154,844	154,909		8.1	155,000		8.2
2017-18	172,763	172,854		11.6	172,853		11.5
2018-19	170,147	170,175		-1.6	170,380		-1.4
Mar 2017	166,671	158,649	1.8	9.5	158,682	1.2	10.1
Apr 2017	161,217	162,478	2.4	14.7	160,643	1.2	10.9
May 2017	163,031	160,903	-1.0	8.6	162,543	1.2	11.5
Jun 2017	166,379	164,624	2.3	11.5	164,307	1.1	11.9
Jul 2017	167,146	165,676	0.6	12.6	165,774	0.9	12.2
Aug 2017	176,692	168,341	1.6	13.1	167,033	0.8	12.3
Sep 2017	179,686	167,687	-0.4	12.5	168,219	0.7	12.4
Oct 2017	177,326	169,269	0.9	12.3	169,546	0.8	12.5
Nov 2017	176,668	171,099	1.1	11.7	171,005	0.9	12.6
Dec 2017	149,674	169,930	-0.7	11.9	172,628	0.9	12.6
Jan 2018	141,728	176,704	4.0	13.5	174,340	1.0	12.5
Feb 2018	183,912	176,398	-0.2	13.1	175,860	0.9	12.2
Mar 2018	186,728	176,859	0.3	11.5	176,993	0.6	11.5
Apr 2018	174,149	176,622	-0.1	8.7	177,607	0.3	10.6
May 2018	181,765	179,601	1.7	11.6	177,755	0.1	9.4
Jun 2018	177,685	176,066	-2.0	7.0	177,479	-0.2	8.0
Jul 2018	179,349	177,487	0.8	7.1	177,113	-0.2	6.8
Aug 2018	185,833	177,038	-0.3	5.2	176,844	-0.2	5.9
Sep 2018	187,857	175,580	-0.8	4.7	176,520	-0.2	4.9
Oct 2018	184,003	175,417	-0.1	3.6	175,948	-0.3	3.8
Nov 2018	180,956	174,810	-0.3	2.2	175,184	-0.4	2.4
Dec 2018	154,372	177,615	1.6	4.5	173,859	-0.8	0.7
Jan 2019	137,831	169,931	-4.3	-3.8	171,649	-1.3	-1.5
Feb 2019	175,789	168,404	-0.9	-4.5	168,799	-1.7	-4.0
Mar 2019	174,371	166,077	-1.4	-6.1	165,685	-1.8	-6.4
Apr 2019	165,436	166,766	0.4	-5.6	162,834	-1.7	-8.3
May 2019	154,535	152,814	-8.4	-14.9	160,685	-1.3	-9.6
Jun 2019	161,428	160,159	4.8	-9.0	159,436	-0.8	-10.2
Jul 2019	163,166	161,295	0.7	-9.1	158,595	-0.5	-10.5
Aug 2019	164,798	156,951	-2.7	-11.3	157,510	-0.7	-10.9
Sep 2019	168,106	157,319	0.2	-10.4	156,036	-0.9	-11.6
Oct 2019	163,167	155,519	-1.1	-11.3	154,136	-1.2	-12.4
Nov 2019	158,284	152,748	-1.8	-12.6	152,008	-1.4	-13.2
Dec 2019	125,099	144,242	-5.6	-18.8	150,270	-1.1	-13.6
Jan 2020	121,818	150,078	4.0	-11.7	149,019	-0.8	-13.2
Feb 2020	157,941	151,146	0.7	-10.2	148,410	-0.4	-12.1

The internet series counts the average number of job ads carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels.

The data are based on information provided by the operators of the following sites: Seek.com.au, and the Department of Employment's Australian JobSearch site (Jobsearch.gov.au).

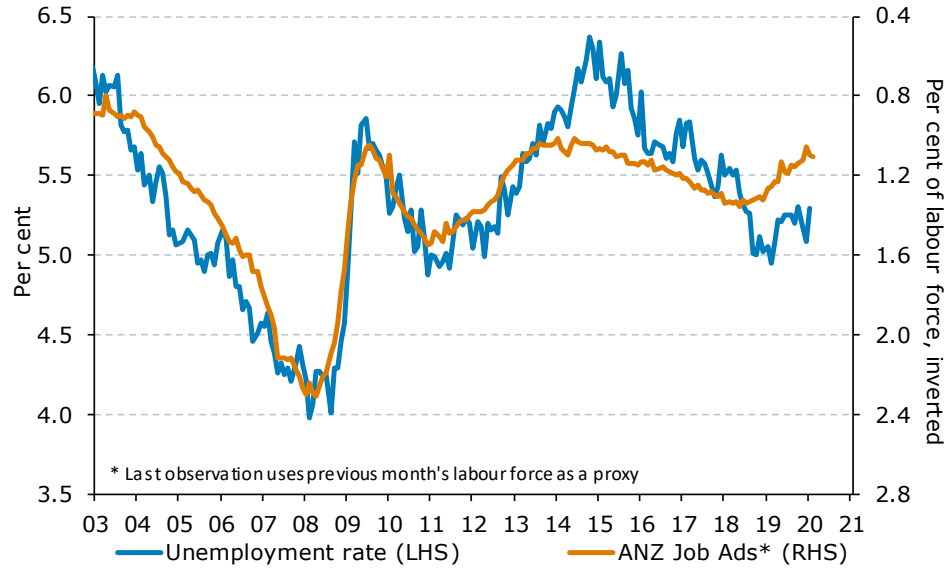
(a) Concurrent seasonal adjustment method (see [Technical Appendix](#) for further details).

(b) The trend estimates came from applying a 13-term Henderson moving average to the seasonally adjusted series. This smoothing technique enables estimates to be produced for the latest month, but it also results in revisions to the most recent six months as additional observations become available.



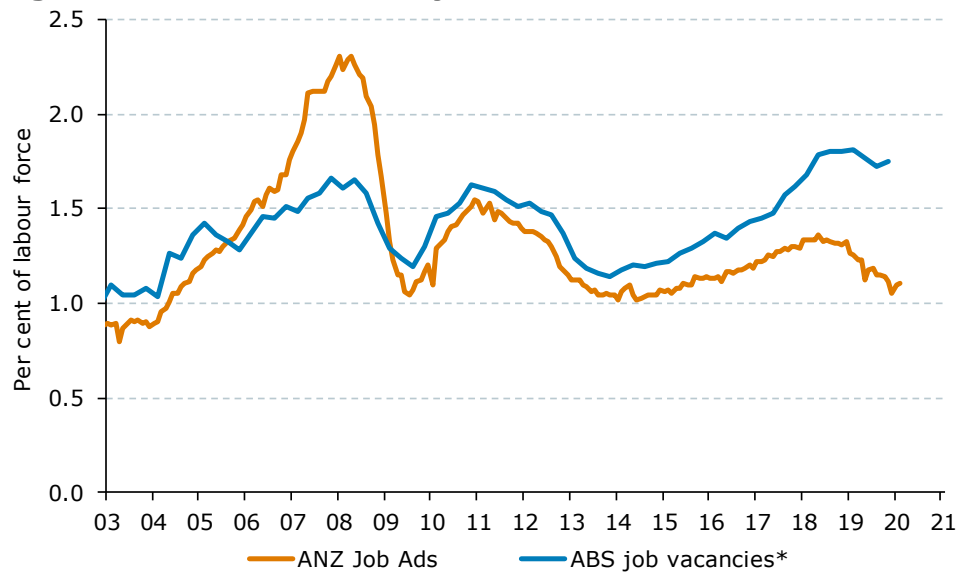
ANZ Job Ads in relation to other indicators

Figure 1. ANZ Job Ads and the unemployment rate



Source: ABS, SEEK, Department of Employment, Skills, Small and Family Business, ANZ Research

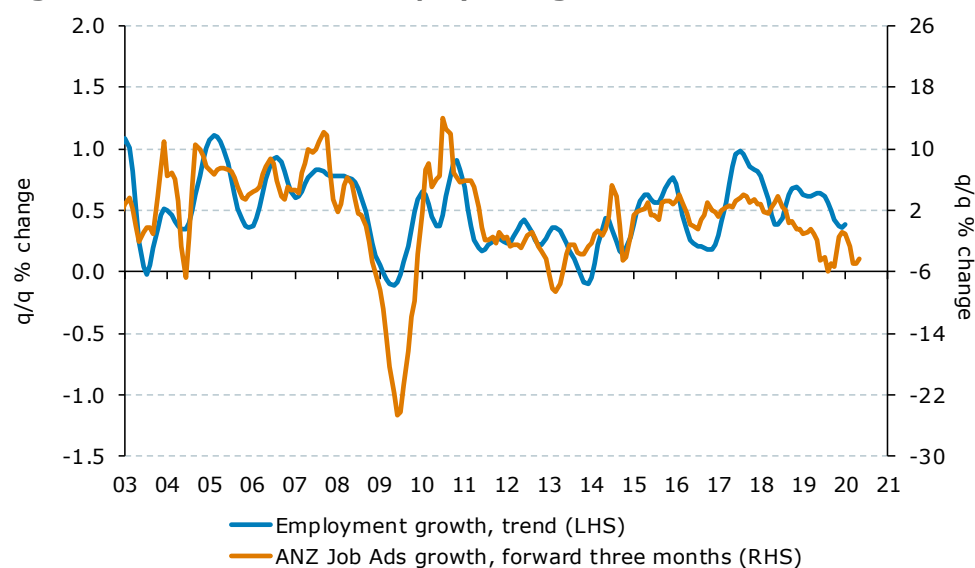
Figure 2. ANZ Job Ads and ABS job vacancies



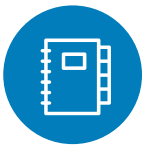
*ABS job vacancies: latest data are for Nov 2019.

Source: ABS, SEEK, Department of Employment, Skills, Small and Family Business, ANZ Research

Figure 3. ANZ Job Ads and employment growth



Source: ABS, SEEK, Department of Employment, Skills, Small and Family Business, ANZ Research



The ANZ Job Advertisements series uses a concurrent seasonal adjustment methodology to derive the seasonal adjustment factors. This means that data from the current month are used in estimating seasonal factors for the current and previous months. Concurrent seasonal adjustment replaced the forward factor methodology from the June 2010 reference month.

The concurrent adjustment methodology uses the most recent data every month, whereas the forward factor approach used it only once a year. Under concurrent adjustment, the seasonal factors will also be more responsive to underlying dynamic changes than forward factors.

Concurrent adjustment can result in revisions to the seasonal factors each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the seasonal adjustment factors for the current month, the previous month and the same month a year ago.

The concurrent seasonal adjustment brings the ANZ Job Advertisements series in line with the methodology used by the ABS for its monthly employment data.

State and territory charts have been discontinued.

Note for editors

For some of the newspapers surveyed, the ANZ Job Advertisements series counts the number of advertisement 'bookings'. Each booking may contain multiple advertisements. In addition, the series counts classified advertisements only, and does not include display advertisements. For these reasons, it would be incorrect to draw any inference or correlation from the ANZ Job Advertisements series regarding advertising volumes or revenues from employment advertising in the newspapers surveyed. The series is not intended as and should not be used as a tool to assess the financial performance of any of the newspapers it draws information from.



Important notice

[4 April 2019]

This publication is published by Australia and New Zealand Banking Group Limited ABN 11 005 357 522 ("ANZBGL") in Australia. This publication is intended as thought-leadership material. It is not published with the intention of providing any direct or indirect recommendations relating to any financial product, asset class or trading strategy.

The information in this publication is not intended to influence any person to make a decision in relation to a financial product or class of financial products. It is general in nature and does not take account of the circumstances of any individual or class of individuals. Nothing in this publication constitutes a recommendation, solicitation or offer by ANZBGL or its branches or subsidiaries (collectively "ANZ") to you to acquire a product or service, or an offer by ANZ to provide you with other products or services. All information contained in this publication is based on information available at the time of publication. While this publication has been prepared in good faith, no representation, warranty, assurance or undertaking is or will be made, and no responsibility or liability is or will be accepted by ANZ in relation to the accuracy or completeness of this publication or the use of information contained in this publication. ANZ does not provide any financial, investment, legal or taxation advice in connection with this publication.