

ANZ Australian Job Advertisement Series Media Release

3 August 2020



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Important Notice.

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Next release:

August 2020 data

Expected release date:

Monday 7 September 2020

Job Ads recovery slows

ANZ Australian Job Ads rose 16.7% m/m in July following the 41.4% increase in June. Job Ads are still down 30% since February and down 34% y/y.

	Seasonally adjusted		
	Number	% m/m	% y/y
Total job ads	104,916	+16.7	-34.0

See page 4 for [technical details](#)

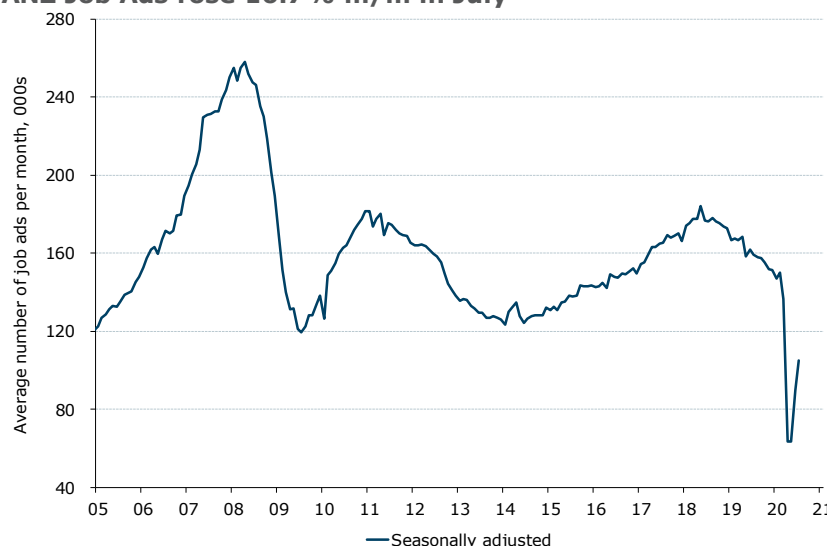
ANZ Senior Economist, Catherine Birch, commented:

Building on June's 41% rebound, ANZ Job Ads rose a further 17% in July. But the pace of gains slowed, particularly in the second half of the month. The second wave of COVID-19 cases and return to Stage 3 restrictions in Melbourne and the Mitchell Shire have undoubtedly weighed on the recovery in labour demand so far. SEEK has noted a divergence between Victoria and most other states and territories in recent [SEEK job ads](#).

There have been other worrying signs. Payroll jobs turned down in early July and some industries that were less affected earlier in the pandemic, such as construction and professional services, may now be suffering lagged impacts. And in an ABS survey conducted in mid-July, when asked what they would do when government support measures were no longer available, 10% of businesses reported they would close and 13% would reduce their workforce.

In our [forecast update](#) released last week, we had factored in a four-week extension to Stage 3 restrictions and thought the labour market – both in Victoria and elsewhere – would recover more slowly than previously expected. But the move to Stage 4 restrictions in Melbourne and Stage 3 in regional Victoria announced on Sunday worsens the outlook. We think additional fiscal measures will be needed sooner rather than later to support households, workers and businesses through this very tough period.

ANZ Job Ads rose 16.7% m/m in July



Source: SEEK; Department of Education, Skills and Employment; ANZ Research



Average total number of job ads per month – Australia

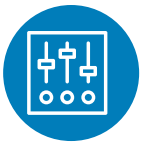
	Original		Seasonally adjusted (a)		Trend estimate (b)		
	Number	Number	Per cent change		Number	Per cent change	
			Month	Year		Month	Year
2009-10	139,554	139,528		-22.6	140,823		-21.9
2010-11	174,478	174,622		25.2	174,772		24.1
2011-12	166,698	166,502		-4.6	166,505		-4.7
2012-13	141,107	140,812		-15.4	140,753		-15.5
2013-14	128,162	128,019		-9.1	128,061		-9.0
2014-15	131,138	131,159		2.5	131,029		2.3
2015-16	143,244	143,248		9.2	143,252		9.3
2016-17	154,844	154,964		8.2	155,011		8.2
2017-18	172,763	172,920		11.6	172,849		11.5
2018-19	170,214	170,214		-1.6	170,319		-1.5
2019-20	132,389	131,993		-22.5	133,445		-21.6
Jul 2017	167,146	165,477	0.2	12.2	166,717	0.8	12.3
Aug 2017	176,692	169,323	2.3	13.2	167,566	0.5	12.4
Sep 2017	179,686	168,152	-0.7	12.6	168,122	0.3	12.3
Oct 2017	177,326	169,082	0.6	12.3	168,730	0.4	12.3
Nov 2017	176,668	170,143	0.6	11.6	169,523	0.5	12.3
Dec 2017	149,674	166,436	-2.2	11.1	170,835	0.8	12.2
Jan 2018	141,728	174,310	4.7	13.0	172,823	1.2	12.2
Feb 2018	183,912	175,572	0.7	13.0	175,161	1.4	12.1
Mar 2018	186,728	177,417	1.1	11.7	177,339	1.2	11.6
Apr 2018	174,149	177,833	0.2	8.9	178,825	0.8	10.8
May 2018	181,765	184,367	3.7	12.8	179,412	0.3	9.7
Jun 2018	177,685	176,928	-4.0	7.1	179,131	-0.2	8.3
Jul 2018	179,349	176,303	-0.4	6.5	178,380	-0.4	7.0
Aug 2018	185,833	178,150	1.0	5.2	177,451	-0.5	5.9
Sep 2018	187,857	176,242	-1.1	4.8	176,266	-0.7	4.8
Oct 2018	184,003	175,229	-0.6	3.6	174,795	-0.8	3.6
Nov 2018	180,956	173,764	-0.8	2.1	173,251	-0.9	2.2
Dec 2018	154,372	172,927	-0.5	3.9	171,573	-1.0	0.4
Jan 2019	137,831	166,758	-3.6	-4.3	169,715	-1.1	-1.8
Feb 2019	175,789	167,369	0.4	-4.7	167,915	-1.1	-4.1
Mar 2019	174,371	166,904	-0.3	-5.9	166,162	-1.0	-6.3
Apr 2019	165,436	168,562	1.0	-5.2	164,418	-1.0	-8.1
May 2019	154,535	158,283	-6.1	-14.1	162,758	-1.0	-9.3
Jun 2019	162,234	162,083	2.4	-8.4	161,140	-1.0	-10.0
Jul 2019	163,166	159,077	-1.9	-9.8	159,589	-1.0	-10.5
Aug 2019	164,798	157,892	-0.7	-11.4	157,997	-1.0	-11.0
Sep 2019	167,827	157,698	-0.1	-10.5	156,600	-0.9	-11.2
Oct 2019	163,167	155,339	-1.5	-11.4	156,562	0.0	-10.4
Nov 2019	158,284	151,802	-2.3	-12.6	156,693	0.1	-9.6
Dec 2019	135,430	151,608	-0.1	-12.3	153,614	-2.0	-10.5
Jan 2020	121,818	147,012	-3.0	-11.8	144,752	-5.8	-14.7
Feb 2020	157,928	150,123	2.1	-10.3	130,806	-9.6	-22.1
Mar 2020	142,232	136,306	-9.2	-18.3	114,501	-12.5	-31.1
Apr 2020	62,391	63,624	-53.3	-62.3	99,690	-12.9	-39.4
May 2020	61,795	63,565	-0.1	-59.8	88,698	-11.0	-45.5
Jun 2020	89,831	89,866	41.4	-44.6	81,834	-7.7	-49.2
Jul 2020	107,984	104,916	16.7	-34.0	78,536	-4.0	-50.8

The internet series counts the average number of job ads carried by each of the sites contributing to the series on the same day of each week in the month indicated. The day (which is not necessarily the same for each site) is selected by the site operator as broadly representative of its activity levels.

The data are based on information provided by the operators of the following sites: Seek.com.au, and the Department of Education, Skills and Employment's Australian JobSearch site (Jobsearch.gov.au).

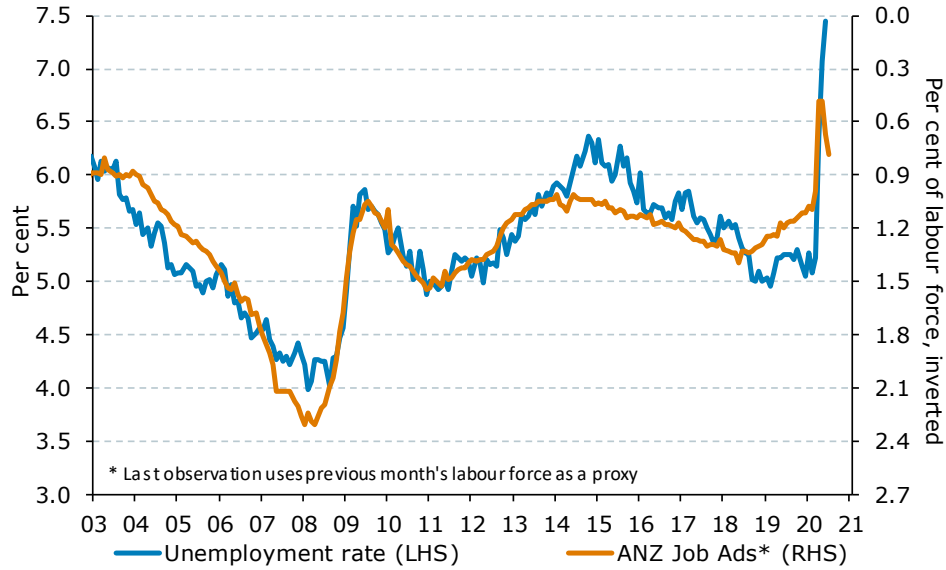
(a) Concurrent seasonal adjustment method (see [Technical Appendix](#) for further details).

(b) The trend estimates came from applying a 13-term Henderson moving average to the seasonally adjusted series. This smoothing technique enables estimates to be produced for the latest month, but it also results in revisions to the most recent six months as additional observations become available.



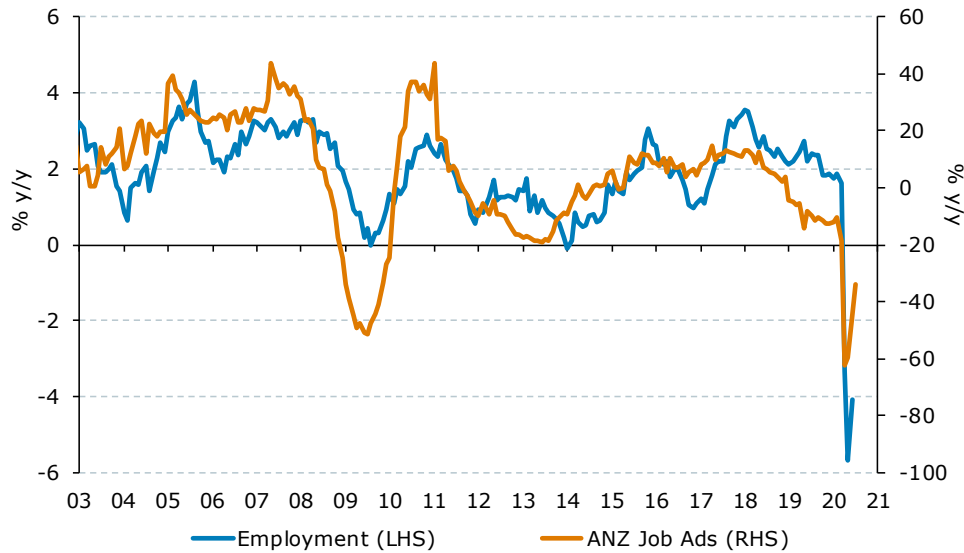
ANZ Job Ads in relation to other indicators

Figure 1. ANZ Job Ads and the unemployment rate



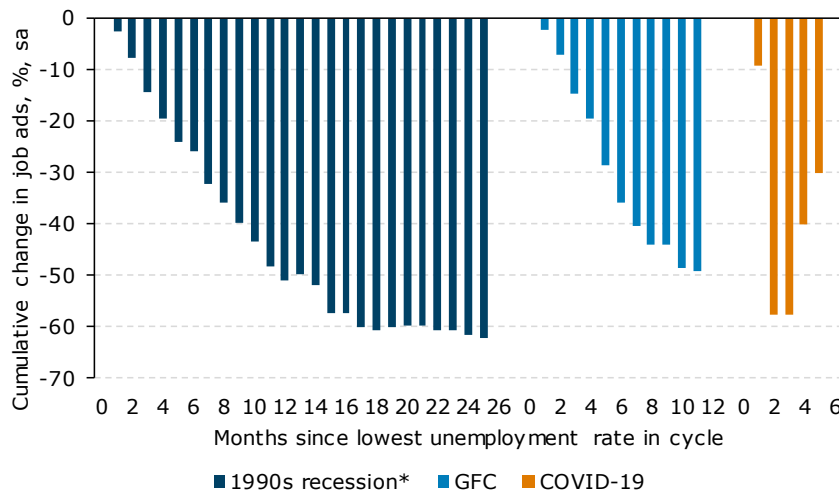
Source: ABS; SEEK; Department of Education, Skills and Employment; ANZ Research

Figure 2. ANZ Job Ads and employment growth



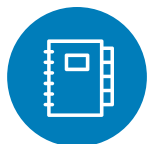
Source: ABS; SEEK; Department of Education, Skills and Employment; ANZ Research

Figure 3. ANZ Job Ads during downturns



*newspaper job ads only

Source: ABS; SEEK; Department of Education, Skills and Employment; ANZ Research



The ANZ Job Advertisements series uses a concurrent seasonal adjustment methodology to derive the seasonal adjustment factors. This means that data from the current month are used in estimating seasonal factors for the current and previous months. Concurrent seasonal adjustment replaced the forward factor methodology from the June 2010 reference month.

The concurrent adjustment methodology uses the most recent data every month, whereas the forward factor approach used it only once a year. Under concurrent adjustment, the seasonal factors will also be more responsive to underlying dynamic changes than forward factors.

Concurrent adjustment can result in revisions to the seasonal factors each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the seasonal adjustment factors for the current month, the previous month and the same month a year ago.

The concurrent seasonal adjustment brings the ANZ Job Advertisements series in line with the methodology used by the ABS for its monthly employment data.

State and territory charts have been discontinued.

Note for editors

For some of the newspapers surveyed, the ANZ Job Advertisements series counts the number of advertisement 'bookings'. Each booking may contain multiple advertisements. In addition, the series counts classified advertisements only, and does not include display advertisements. For these reasons, it would be incorrect to draw any inference or correlation from the ANZ Job Advertisements series regarding advertising volumes or revenues from employment advertising in the newspapers surveyed. The series is not intended as and should not be used as a tool to assess the financial performance of any of the newspapers it draws information from.



Important notice

[4 April 2019]

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