

ANZ-Roy Morgan Australian Consumer Confidence Media Release

9 February 2021



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Contributors

David Plank
Head of Australian
Economics
+61 2 8037 0029
David.Plank@anz.com

Bansi Madhavani
Economist
+91 80 6795 0595
Bansi.Madhavani@anz.com

Contact
research@anz.com
Follow us on Twitter
@ANZ_Research

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Stabilisation in confidence

- Consumer confidence appears to be consolidating just below its long-run average, with the headline index declining a modest 0.6% last week after a gain of 0.8% the prior week. The softness came on the tempered assessment of 'financial conditions', while confidence in 'economic conditions' bounced back after weakness in the week before.
- 'Current financial conditions' deteriorated 3.5%, while 'future financial conditions' weakened 2.1%.
- 'Current economic conditions' improved 1.7% and 'future economic conditions' inched up 0.4%.
- 'Time to buy a major household item' was up a modest 0.3%. The four-week moving average for inflation expectations was steady at 3.7%.

ANZ-Roy Morgan Consumer Confidence and inflation expectations

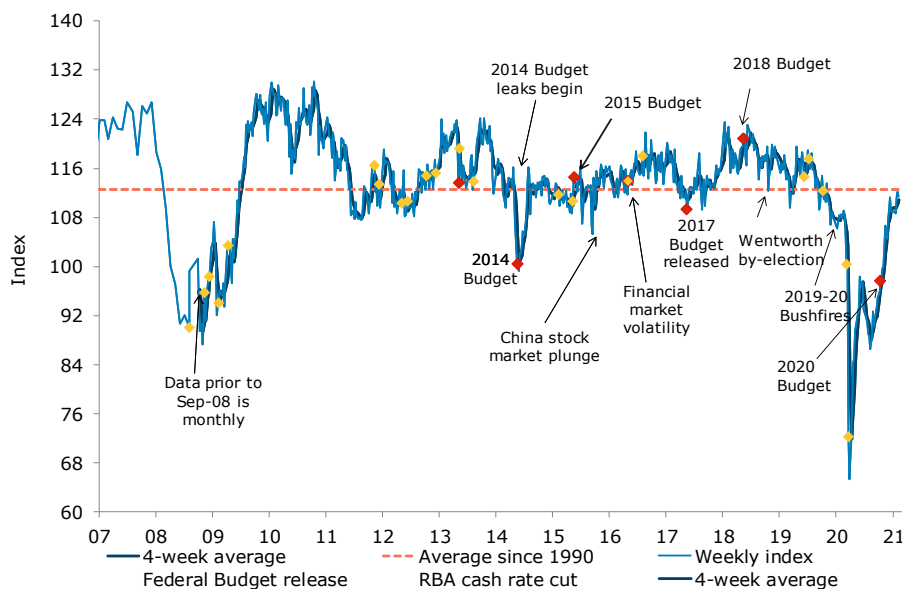
Last weekend (6-7 Feb)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
111.4	-0.6%	110.9	112.6	3.7%

This weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,514 interviews conducted online and over the telephone on the weekend. Not seasonally adjusted. Further data history on page 6.

ANZ Head of Australian Economics, David Plank, commented:

Consumer confidence is consolidating close to its long-run average. This solidifies the recovery from 2020. Any meaningful breakout from here on will have to be on back of strong news/developments. The vaccine rollout in Australia could be the next big trigger, with a successful program possibly propelling sentiment much higher. Of course, difficulties in providing vaccine coverage could have the opposite effect.

Consumer confidence declined 0.6%, but is close to its long-run average

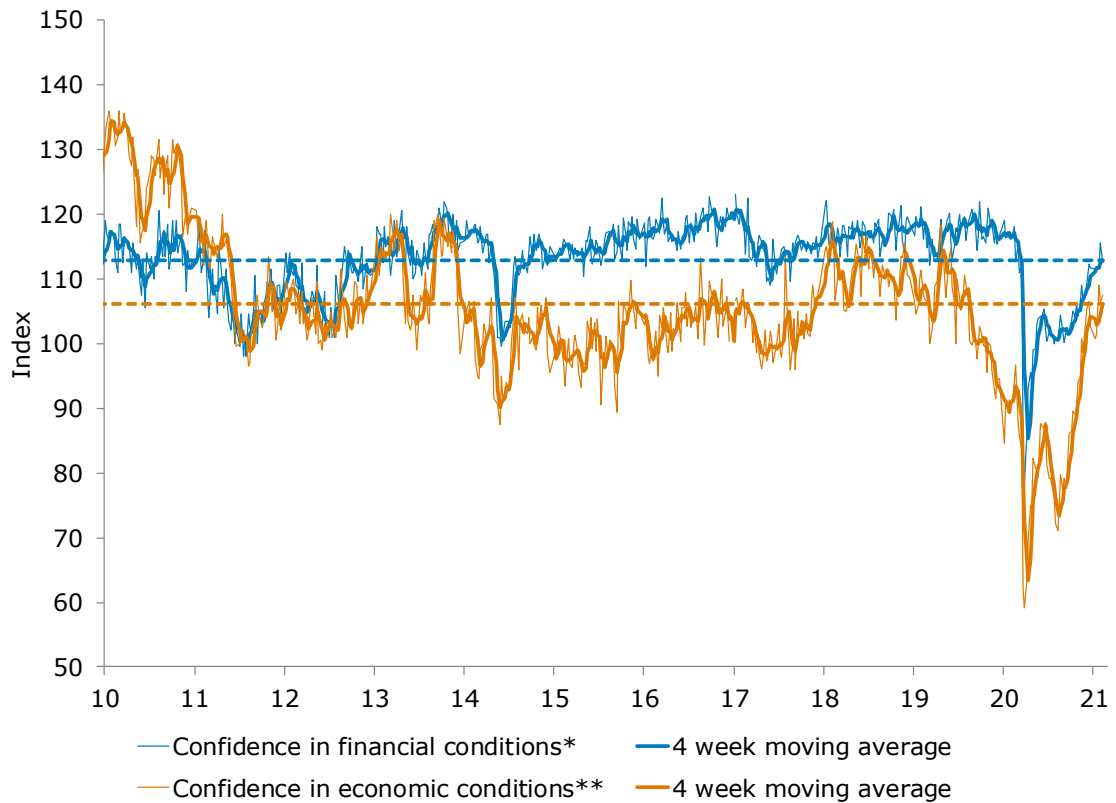


Source: ANZ-Roy Morgan, ANZ Research



Charts

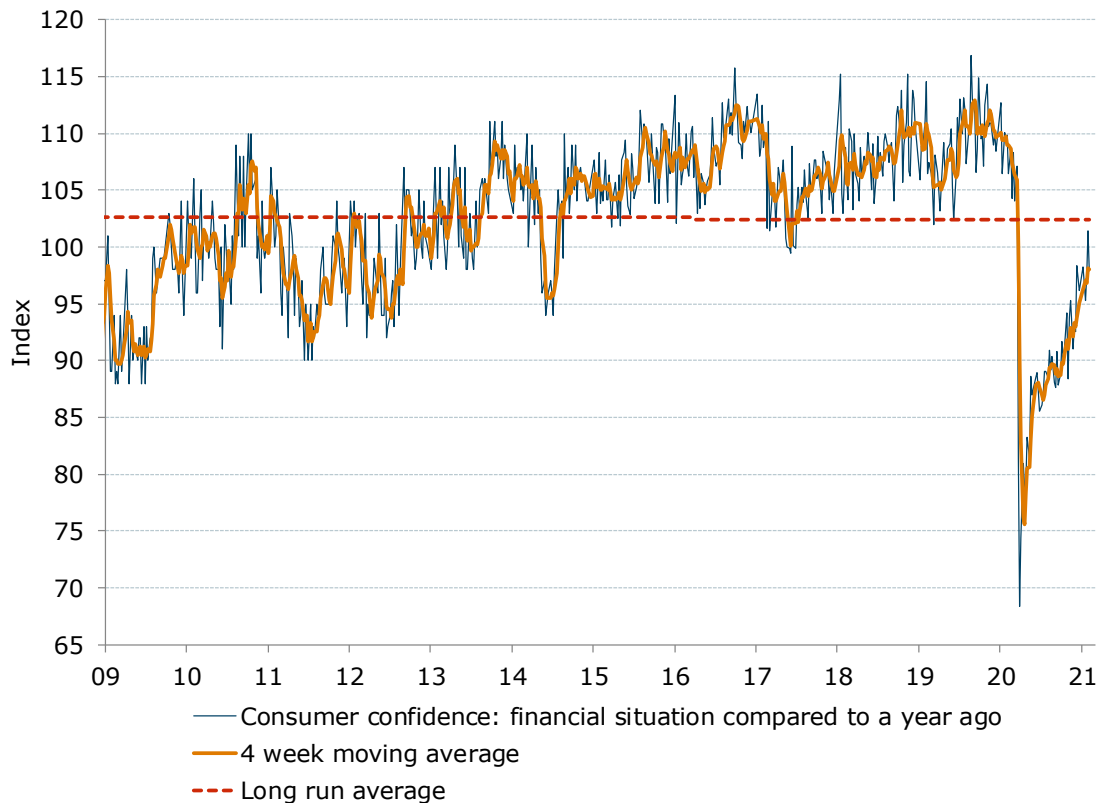
Figure 1. Confidence in financial conditions eased, while economic conditions bounced



Source: ANZ-Roy Morgan

Note: *Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. **Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

Figure 2. 'Current financial conditions' deteriorated 3.5%

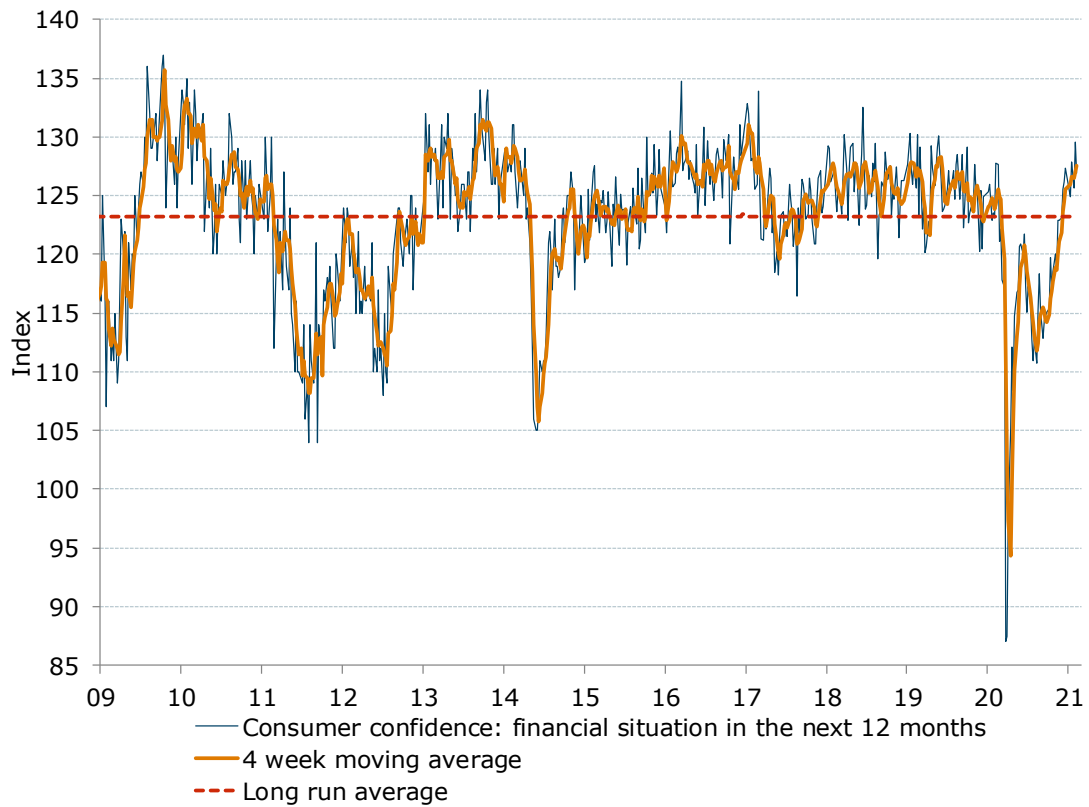


Source: ANZ-Roy Morgan



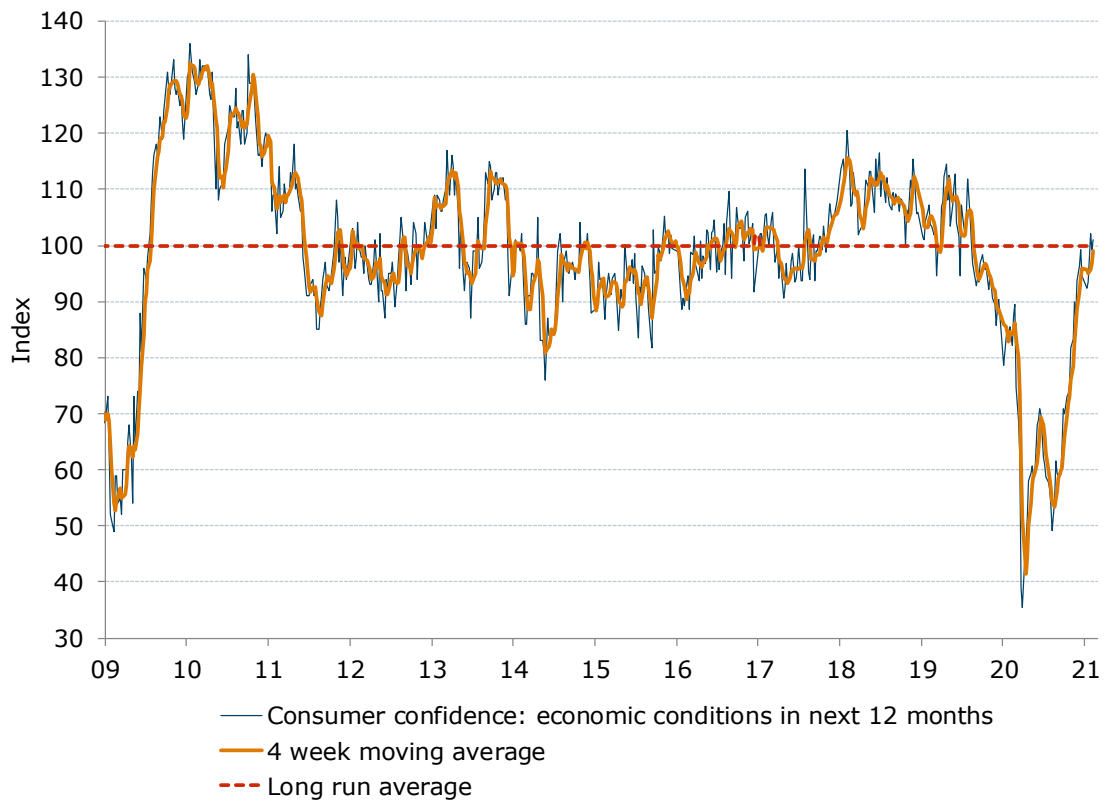
Charts

Figure 3. 'Future financial conditions' weakened 2.1%



Source: ANZ-Roy Morgan

Figure 4. 'Current economic conditions' improved 1.7%

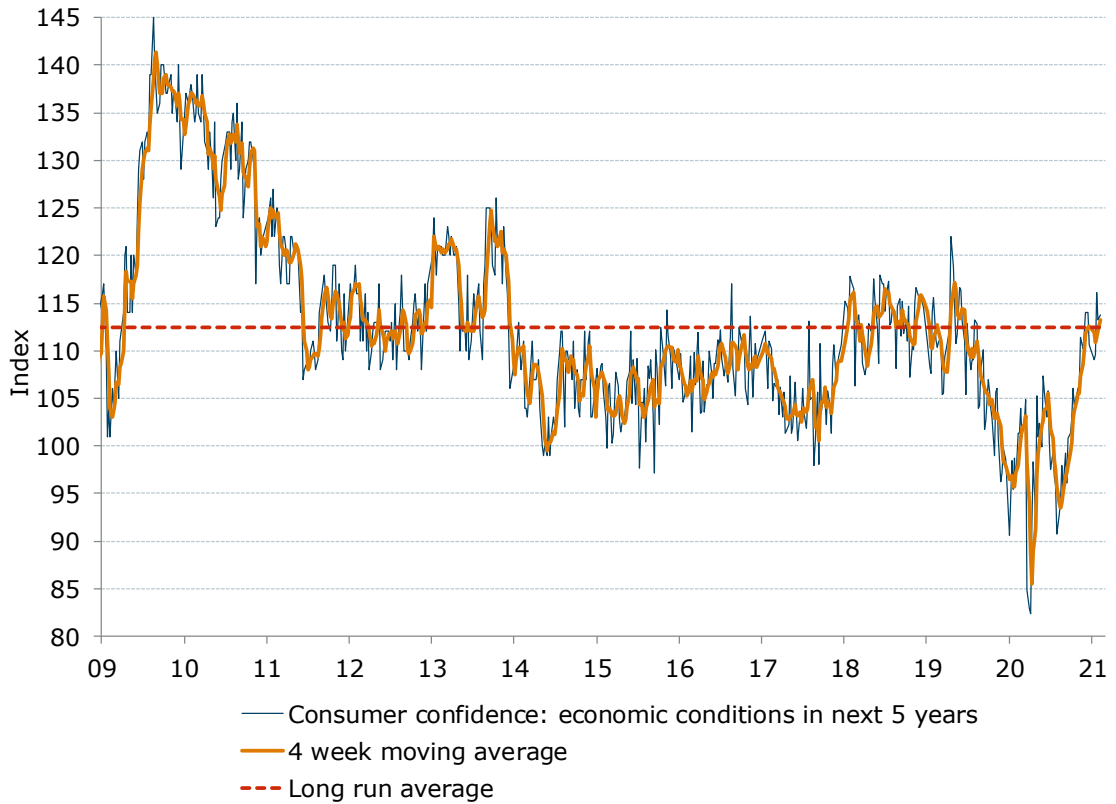


Source: ANZ-Roy Morgan



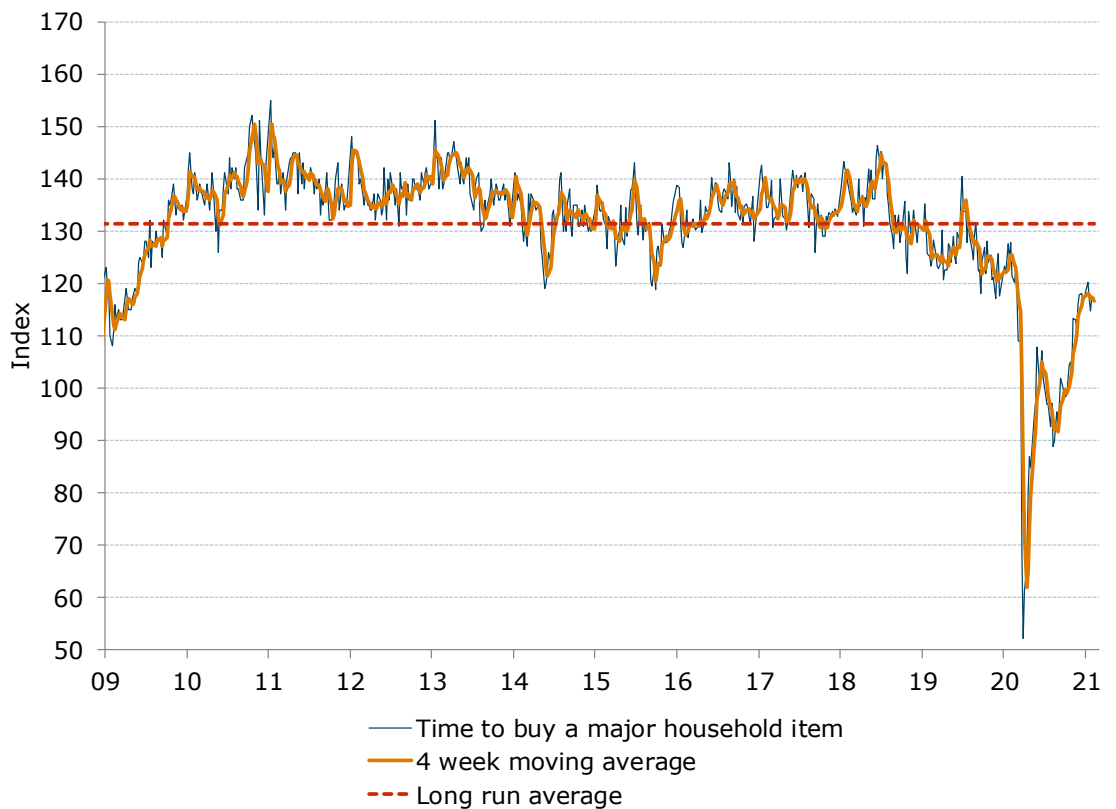
Charts

Figure 5. 'Future economic conditions' inched up 0.4%



Source: ANZ-Roy Morgan

Figure 6. 'Time to buy a household item' was up 0.3%

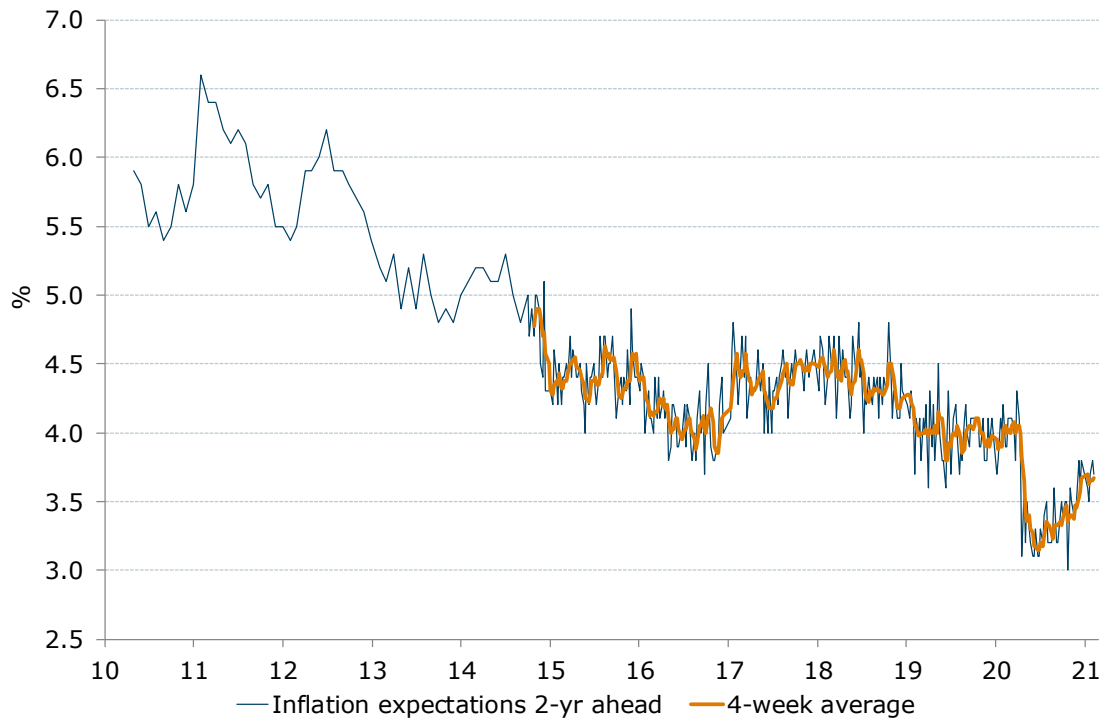


Source: ANZ-Roy Morgan



Charts

Figure 7. Four-week moving average inflation expectations were steady at 3.7%



* Data from Oct-2014 is weekly.
Data prior to that is monthly.

Source: ANZ-Roy Morgan



Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
Avg since 2001	115	-	102	124	103	113	132	-
2010 avg	124	-	101	127	124	130	139	5.7
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
2019 avg	114	-	109	126	101	109	126	4.0
5-Jan-20	106.2	107.8	112.7	125.3	78.7	90.6	123.3	3.7
12-Jan-20	107.3	107.6	106.5	126.0	83.5	98.4	121.9	3.8
19-Jan-20	108.3	107.5	110.1	122.9	85.3	95.4	127.6	4.1
26-Jan-20	108.0	107.5	109.5	123.5	83.8	98.7	124.5	4.0
2-Feb-20	108.5	108.0	109.8	123.1	85.6	96.2	127.8	4.2
9-Feb-20	107.8	108.2	106.5	127.8	82.1	101.3	121.4	3.9
16-Feb-20	109.1	108.4	108.6	127.7	87.4	101.3	120.3	3.9
23-Feb-20	108.3	108.4	104.3	121.1	89.5	104.0	122.4	4.1
1-Mar-20	104.8	107.5	108.3	122.2	74.6	101.0	117.8	4.1
8-Mar-20	100.4	105.7	104.0	117.8	68.6	102.7	109.1	4.1
15-Mar-20	100.0	103.4	107.1	117.2	62.2	104.9	108.9	4.0
22-Mar-20	72.2	94.4	81.5	87.0	39.1	84.9	68.4	3.8
29-Mar-20	65.3	84.5	68.4	87.5	35.4	82.9	52.1	4.3
5-Apr-20	71.9	77.4	74.4	97.5	44.1	82.4	61.2	4.1
12-Apr-20	78.2	71.9	80.9	105.2	46.9	92.1	66.1	3.8
19-Apr-20	84.2	74.9	78.8	112.1	51.4	98.3	80.3	3.1
26-Apr-20	85.0	79.8	79.1	108.4	58.1	92.5	86.9	3.6
3-May-20	89.5	84.2	83.3	114.8	59.4	105.2	84.7	3.2
10-May-20	90.3	87.3	81.4	116.8	60.7	100.9	91.6	3.5
17-May-20	92.3	89.3	88.6	117.0	58.5	102.4	94.9	3.3
24-May-20	92.7	91.2	87.0	120.7	58.7	99.9	97.3	3.2
31-May-20	98.3	93.4	87.5	120.9	67.9	107.4	107.9	3.1
7-Jun-20	97.0	95.1	88.5	120.0	69.0	105.7	101.7	3.1
14-Jun-20	97.5	96.4	88.9	121.7	70.8	103.0	103.0	3.3
21-Jun-20	97.5	97.6	87.4	117.3	69.7	105.8	107.2	3.1
28-Jun-20	93.0	96.3	85.5	115.1	62.3	100.3	102.0	3.1
5-Jul-20	92.1	95.0	86.1	117.3	60.9	97.6	98.8	3.3
12-Jul-20	91.6	93.6	87.1	115.7	58.8	99.4	96.9	3.2
19-Jul-20	90.7	91.9	89.1	112.8	57.9	96.7	96.8	3.4
26-Jul-20	89.0	90.9	89.0	111.0	56.5	95.9	92.7	3.5
2-Aug-20	88.6	90.0	88.5	112.8	53.6	90.8	97.2	3.2
9-Aug-20	86.5	88.7	90.9	110.7	49.2	92.8	88.8	3.2
16-Aug-20	88.6	88.2	89.2	115.3	54.4	94.3	89.7	3.2
23-Aug-20	92.7	89.1	90.4	118.4	61.5	98.0	95.4	3.3
30-Aug-20	90.2	89.5	88.1	115.2	59.3	95.4	93.1	3.6
6-Sep-20	91.1	90.7	87.6	112.9	58.9	99.3	96.7	3.2
13-Sep-20	92.4	91.6	90.8	114.3	59.2	96.1	101.8	3.2
20-Sep-20	93.5	91.8	87.9	114.8	64.2	100.8	99.9	3.4
27-Sep-20	95.0	93.0	88.8	115.1	70.8	101.3	98.9	3.5
4-Oct-20	95.7	94.2	91.7	115.4	70.0	102.9	98.4	3.4
11-Oct-20	97.7	95.5	90.3	119.7	73.2	106.1	98.9	3.5
18-Oct-20	98.1	96.6	91.0	117.2	73.5	104.3	104.6	3.5
25-Oct-20	99.7	97.8	94.2	118.6	75.4	105.4	105.0	3.0
1-Nov-20	99.9	98.9	88.4	120.1	81.7	106.1	103.0	3.6
8-Nov-20	103.1	100.2	93.8	118.7	83.2	106.3	113.3	3.5
15-Nov-20	106.6	102.3	95.3	122.9	90.0	111.4	113.1	3.4
22-Nov-20	104.5	103.5	91.0	122.9	87.1	110.2	111.3	3.4
29-Nov-20	107.5	105.4	93.1	123.1	93.7	111.8	116.0	3.5
6-Dec-20	109.3	107.0	92.5	125.6	96.4	114.0	117.7	3.8
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31-Jan-21	112.1	110.2	101.4	129.6	99.3	113.3	117.0	3.8
7-Feb-21	111.4	110.9	97.9	126.9	101.0	113.8	117.4	3.7

Source: ANZ-Roy Morgan



Important notice

[4 April 2019]

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