

ANZ-Roy Morgan Australian Consumer Confidence Media Release

8 September 2020



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Confidence bounces back

- Consumer confidence rose 1% last week, led by improved confidence in 'future economic conditions' and 'time to buy major household items'. Sentiment across the other sub-indices was weaker.
- 'Current finances' declined by 0.6%, while 'future finances' contracted by 2%.
- 'Current economic conditions' declined by 0.7%, while 'future economic conditions' rose by 4.1%.
- 'Time to buy a household item' rose by 3.9% last week. The four-week moving average for 'inflation expectations' was steady at 3.3%, while the weekly reading softened 0.4ppt to 3.2%.

ANZ-Roy Morgan Consumer Confidence and inflation expectations

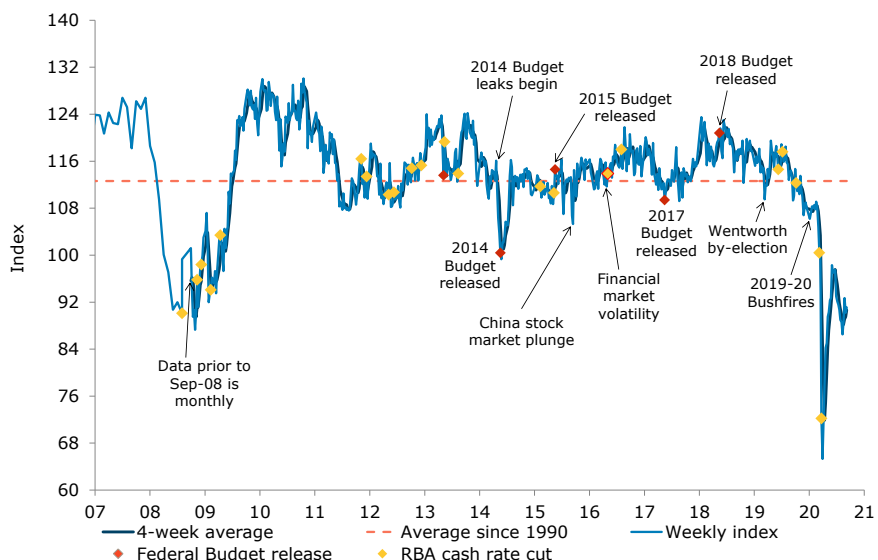
Last weekend (5-6 Sep)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
91.1	1.0%	90.7	112.7	3.3%

This weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,511 interviews conducted online and over the telephone on the weekend. Not seasonally adjusted. Further data history on page 6.

ANZ Head of Australian Economics, David Plank, commented:

The consumer confidence survey was carried out ahead of the announcement of the plan for Victoria to emerge out of the lockdown. Even taking this into account, the up-tick in confidence comes as a positive surprise. We had thought the release of the weak Q2 GDP report during the week, with the media in particular focusing on the confirmation that Australia is in recession, would have dampened sentiment overall. The jump in 'future economic conditions' may indicate that a number of people think the economic situation is close to the bottom. Indeed, sentiment in this category is now close to the neutral level of 100. People are much more negative about the near-term economic outlook, however, though they are positive about their own 'current financial conditions.'

Confidence up 1%

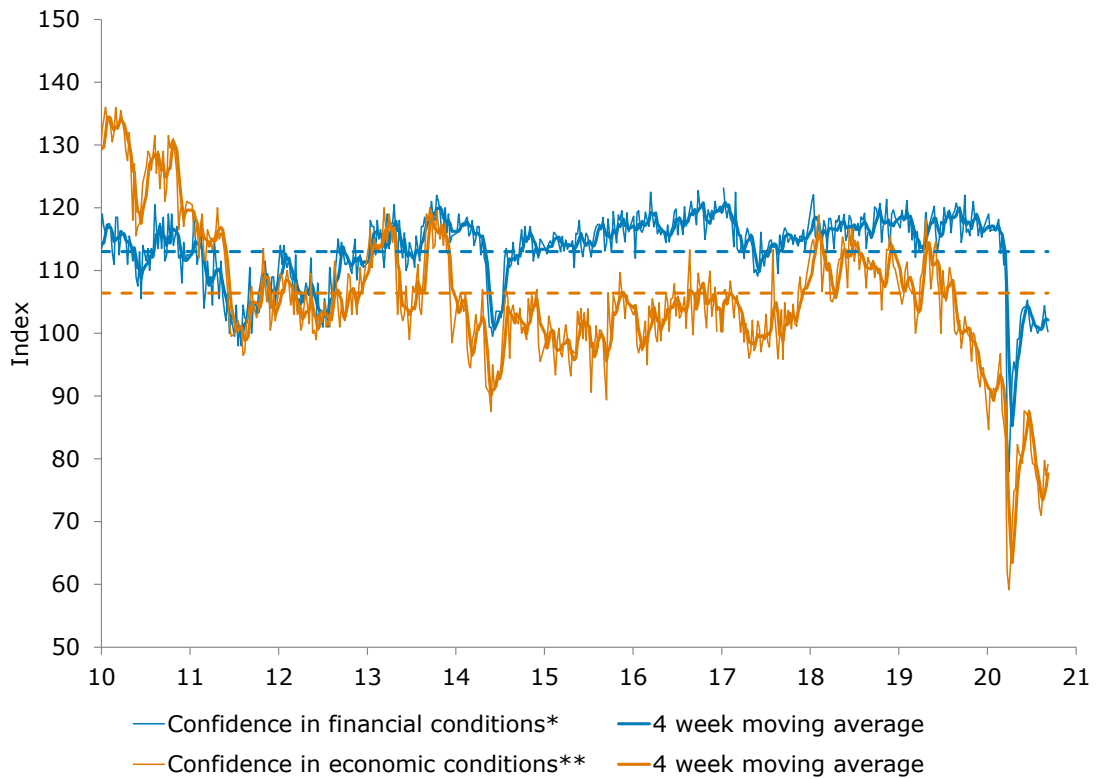


Source: ANZ-Roy Morgan, ANZ Research



Charts

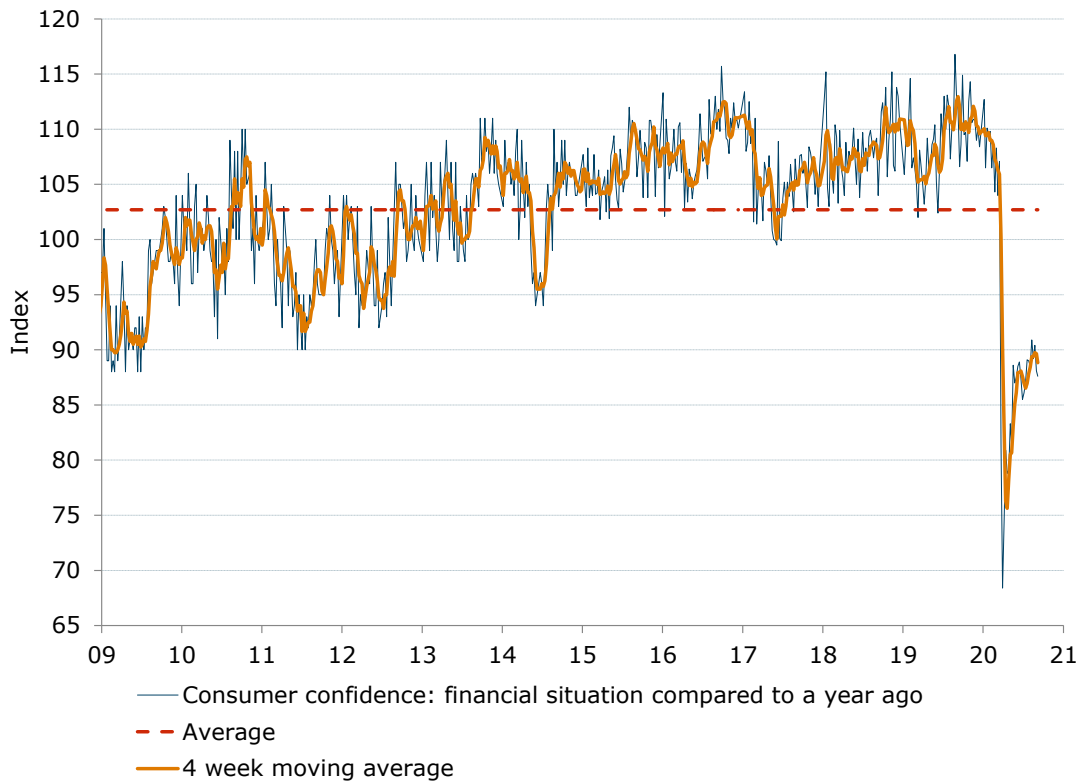
Figure 1. Financial conditions declined while economic conditions improved



Source: ANZ-Roy Morgan

Note: *Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. **Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

Figure 2. 'Current financial conditions' declined by 0.6%

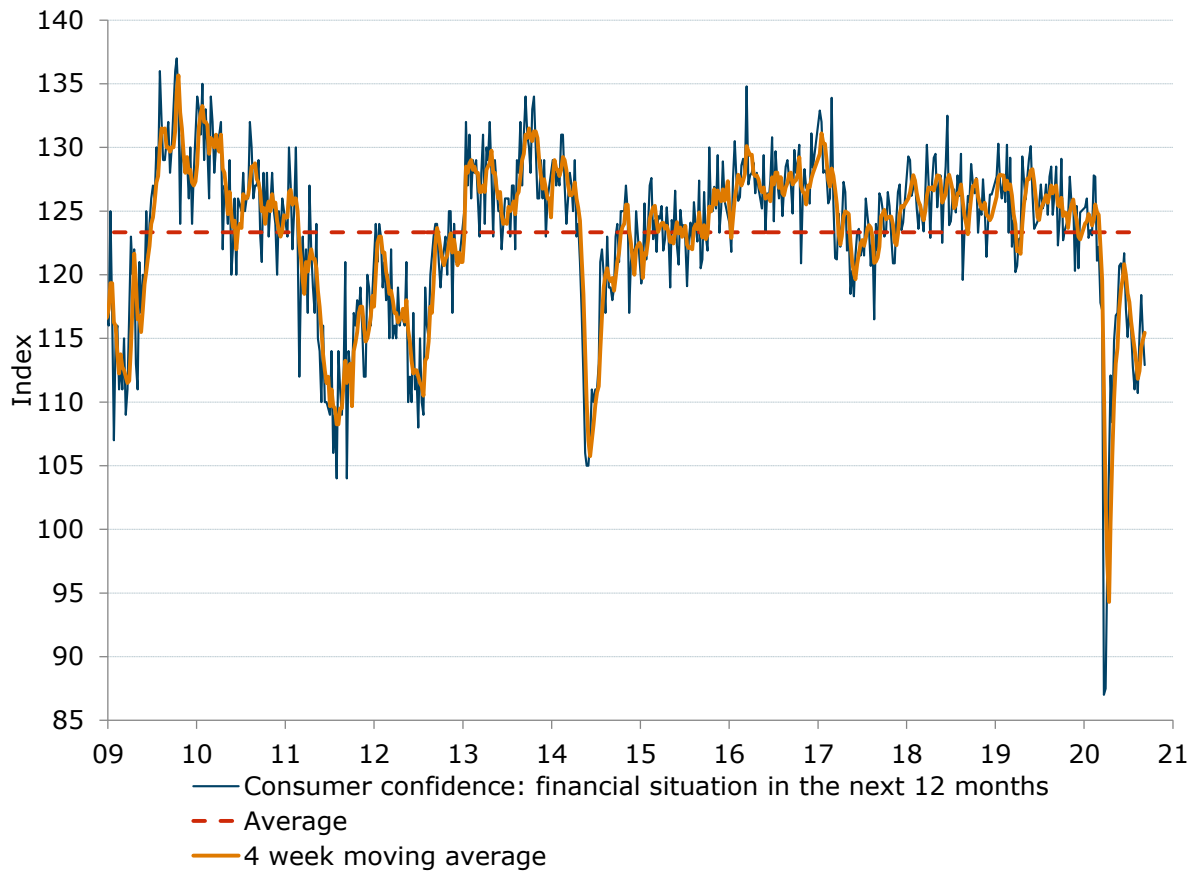


Source: ANZ-Roy Morgan



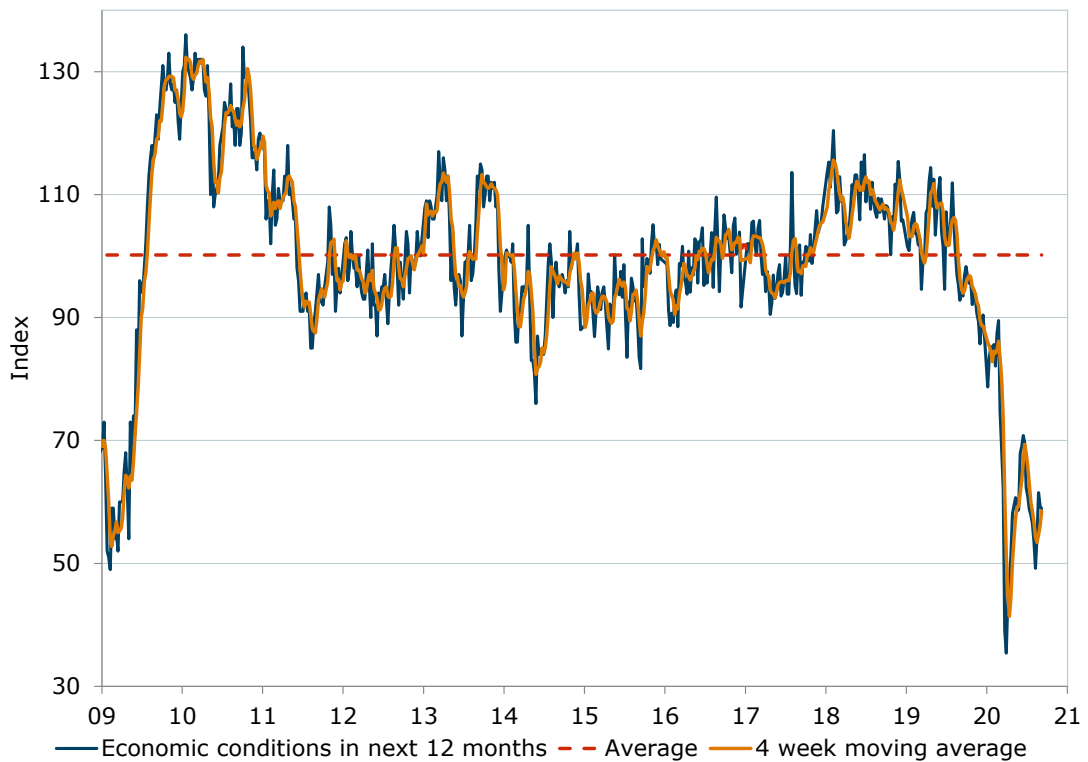
Charts

Figure 3. 'Future financial conditions' declined



Source: ANZ-Roy Morgan

Figure 4. 'Current economic conditions' declined by 0.7%

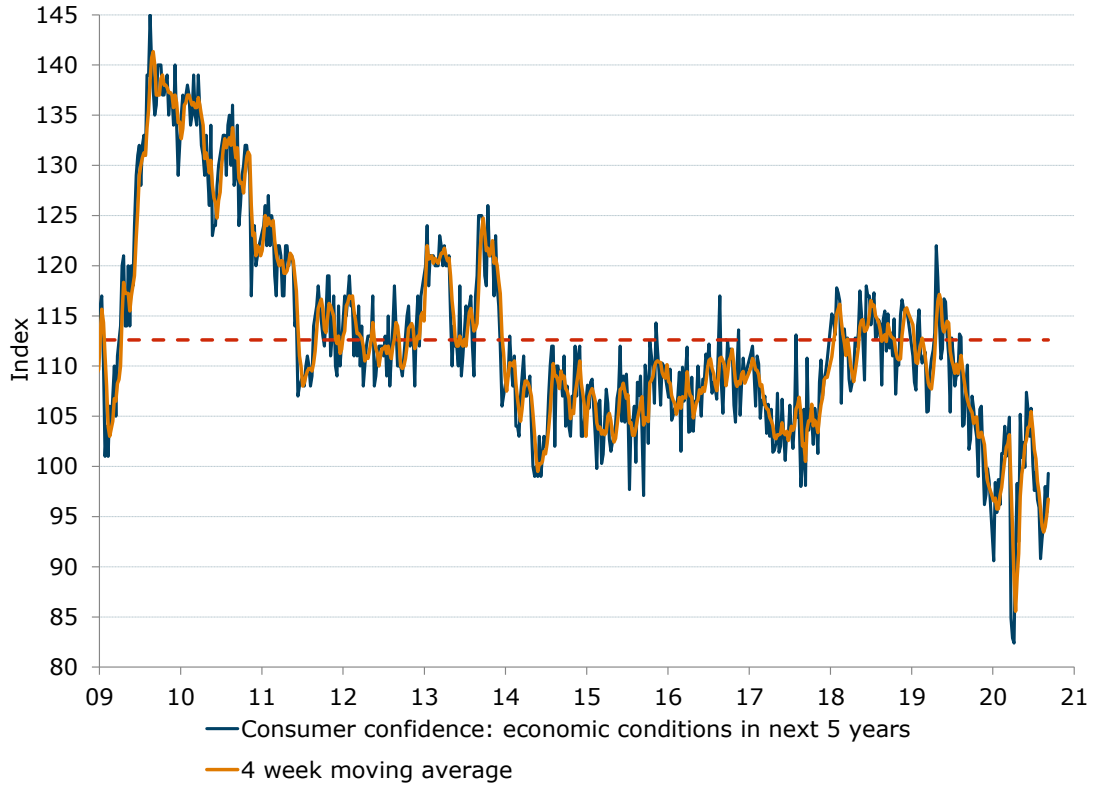


Source: ANZ-Roy Morgan



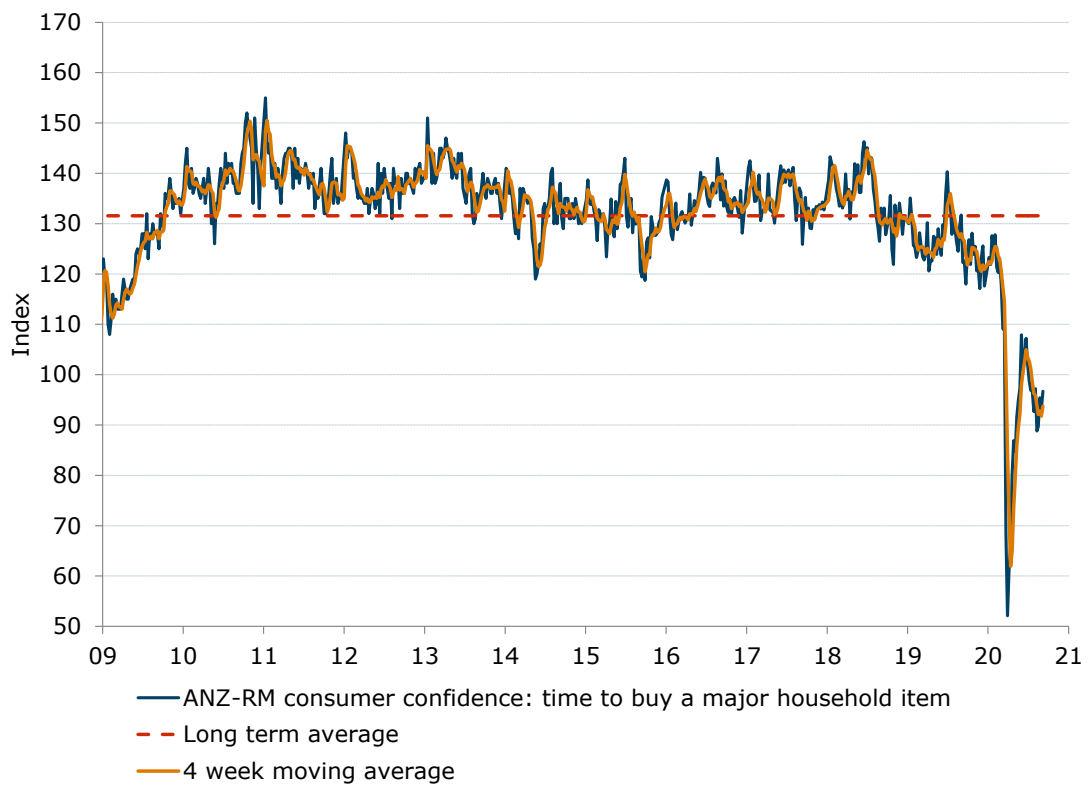
Charts

Figure 5. 'Future economic conditions' rose by 4.1%



Source: ANZ-Roy Morgan

Figure 6. 'Time to buy a household item' rose by 3.9%

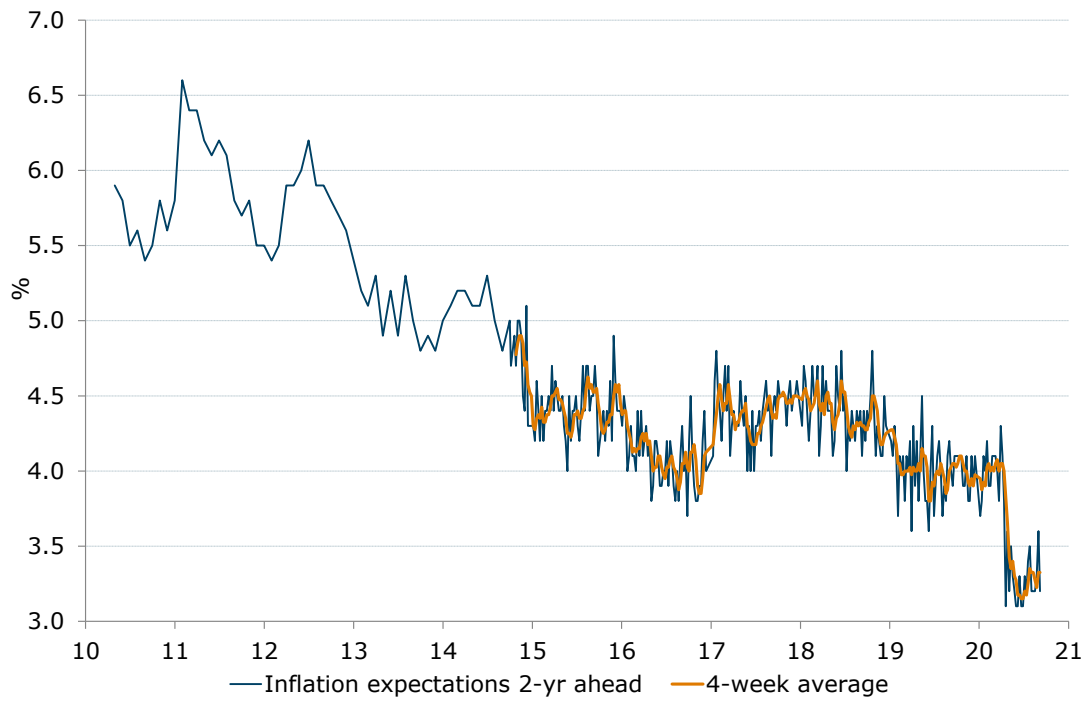


Source: ANZ-Roy Morgan



Charts

Figure 7. 'Inflation expectations' steady at 3.3% (four-week moving average)



* Data from Oct-2014 is weekly.
Data prior to that is monthly.

Source: ANZ-Roy Morgan



Data table

Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index		Subindices				Inflation expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
Avg since 2001	115	-	103	124	104	113	133	-
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	-	107	124	94	106	131	4.4
2016 avg	115	-	109	127	99	108	134	4.1
2017 avg	114	-	105	124	100	105	135	4.4
2018 avg	119	-	108	126	109	113	135	4.4
2019 avg	114	-	109	126	101	109	126	4.0
25-Aug-19	114.1	114.6	116.8	124.7	95.4	104.2	129.5	4.1
1-Sep-19	114.4	114.2	113.0	126.3	92.8	108.2	131.7	4.2
8-Sep-19	113.3	113.7	111.7	128.5	94.1	110.1	122.3	4.0
15-Sep-19	109.3	112.8	106.6	122.3	93.5	101.7	122.6	3.9
22-Sep-19	110.1	111.8	108.6	124.3	96.9	102.7	118.0	4.1
29-Sep-19	114.7	111.9	114.9	129.1	98.3	107.0	124.3	4.1
6-Oct-19	112.3	111.6	109.5	122.7	96.6	105.8	126.8	4.1
13-Oct-19	110.9	112.0	109.7	123.5	95.6	104.0	121.9	4.1
20-Oct-19	111.6	112.4	107.1	124.0	95.9	102.9	128.1	4.1
27-Oct-19	110.4	111.3	112.5	124.5	92.1	99.0	123.9	3.9
3-Nov-19	113.5	111.6	114.3	127.7	94.5	105.7	125.5	3.9
10-Nov-19	111.1	111.7	110.6	125.6	93.0	106.0	120.6	4.1
17-Nov-19	109.9	111.2	110.9	125.8	90.6	100.8	121.1	3.8
24-Nov-19	106.8	110.3	110.8	120.3	89.4	96.2	117.1	3.8
1-Dec-19	108.1	109.0	109.0	125.4	85.7	97.2	123.3	4.1
8-Dec-19	109.0	108.5	110.1	120.5	89.0	99.8	125.6	3.9
15-Dec-19	108.0	108.0	108.4	124.9	90.4	98.6	117.6	4.1
5-Jan-20	106.2	107.8	112.7	125.3	78.7	90.6	123.3	3.7
12-Jan-20	107.3	107.6	106.5	126.0	83.5	98.4	121.9	3.8
19-Jan-20	108.3	107.5	110.1	122.9	85.3	95.4	127.6	4.1
26-Jan-20	108.0	107.5	109.5	123.5	83.8	98.7	124.5	4.0
2-Feb-20	108.5	108.0	109.8	123.1	85.6	96.2	127.8	4.2
9-Feb-20	107.8	108.2	106.5	127.8	82.1	101.3	121.4	3.9
16-Feb-20	109.1	108.4	108.6	127.7	87.4	101.3	120.3	3.9
23-Feb-20	108.3	108.4	104.3	121.1	89.5	104.0	122.4	4.1
1-Mar-20	104.8	107.5	108.3	122.2	74.6	101.0	117.8	4.1
8-Mar-20	100.4	105.7	104.0	117.8	68.6	102.7	109.1	4.1
15-Mar-20	100.0	103.4	107.1	117.2	62.2	104.9	108.9	4.0
22-Mar-20	72.2	94.4	81.5	87.0	39.1	84.9	68.4	3.8
29-Mar-20	65.3	84.5	68.4	87.5	35.4	82.9	52.1	4.3
5-Apr-20	71.9	77.4	74.4	97.5	44.1	82.4	61.2	4.1
12-Apr-20	78.2	71.9	80.9	105.2	46.9	92.1	66.1	3.8
19-Apr-20	84.2	74.9	78.8	112.1	51.4	98.3	80.3	3.1
26-Apr-20	85.0	79.8	79.1	108.4	58.1	92.5	86.9	3.6
3-May-20	89.5	84.2	83.3	114.8	59.4	105.2	84.7	3.2
10-May-20	90.3	87.3	81.4	116.8	60.7	100.9	91.6	3.5
17-May-20	92.3	89.3	88.6	117.0	58.5	102.4	94.9	3.3
24-May-20	92.7	91.2	87.0	120.7	58.7	99.9	97.3	3.2
31-May-20	98.3	93.4	87.5	120.9	67.9	107.4	107.9	3.1
7-Jun-20	97.0	95.1	88.5	120.0	69.0	105.7	101.7	3.1
14-Jun-20	97.50	96.4	88.9	121.7	70.8	103.0	103.0	3.3
21-Jun-20	97.50	97.6	87.4	117.3	69.7	105.8	107.2	3.1
28-Jun-20	93.0	96.3	85.5	115.1	62.3	100.3	102.0	3.1
5-Jul-20	92.1	95.0	86.1	117.3	60.9	97.6	98.8	3.3
12-Jul-20	91.6	93.6	87.1	115.7	58.8	99.4	96.9	3.2
19-Jul-20	90.7	91.9	89.1	112.8	57.9	96.7	96.8	3.4
26-Jul-20	89.0	90.9	89.0	111.0	56.5	95.9	92.7	3.5
2-Aug-20	88.6	90.0	88.5	112.8	53.6	90.8	97.2	3.2
9-Aug-20	86.50	88.7	90.9	110.7	49.2	92.8	88.8	3.2
16-Aug-20	88.60	88.2	89.2	115.3	54.4	94.3	89.7	3.2
23-Aug-20	92.70	89.1	90.4	118.4	61.5	98.0	95.4	3.3
30-Aug-20	90.20	89.5	88.1	115.2	59.3	95.4	93.1	3.6
6-Sep-20	91.10	90.7	87.6	112.9	58.9	99.3	96.7	3.2

Source: ANZ-Roy Morgan



Important notice

[4 April 2019]

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