ANZ-Roy Morgan Australian Consumer Confidence Media Release

1 December 2020



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There and back again...

- Consumer confidence is back on an improving trajectory after the pullback last week. The overall rating rose 2.9%, with all the subindices gaining.
- 'Current financial conditions' rose by 2.3%, while 'future financial conditions' inched up 0.2%.
- 'Current economic conditions' surged by 7.6%, while 'future economic conditions' improved by 1.5%.
- 'Time to buy a major household item' bounced 4.2%. The four-week moving average of 'inflation expectations' was steady at 3.5%.

ANZ-Roy Morgan Consumer Confidence and inflation expectations

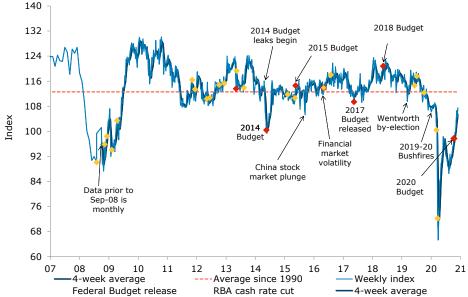
Last weekend (28-29 Nov)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)	
107.5	2.9%	105.4	112.6	3.5%	

This weekly ANZ-Roy Morgan Australian Consumer Confidence Rating is based on 1,529 interviews conducted online and over the telephone on the weekend. Not seasonally adjusted. Further data history on page 6.

ANZ Head of Australian Economics, David Plank, commented:

The relaxation in lockdown restrictions in South Australia drove a bounce in consumer confidence. Confidence is above the neutral 100 level in South Australia, after slipping below in the previous week. Ahead of the holiday season, the 'time to buy a major household item' subindex surged to its highest level since 1 March. Perceptions of economic conditions, both current and future, are the highest in more than a year. This could bode well for economic activity and spending over the coming weeks.

Confidence rose 2.9%



Source: ANZ-Roy Morgan, ANZ Research

Index 100 Confidence in financial conditions* 4 week moving average

Figure 1. Uptick in confidence for both financial and economic conditions

Note: *Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. **Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

-4 week moving average

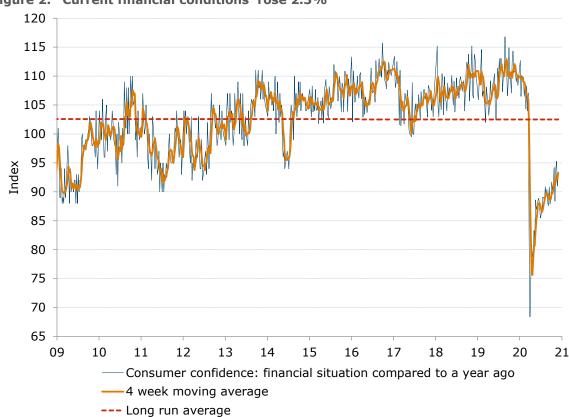


Figure 2. 'Current financial conditions' rose 2.3%

Confidence in economic conditions**



Figure 3. 'Future financial conditions' inched up 0.2%

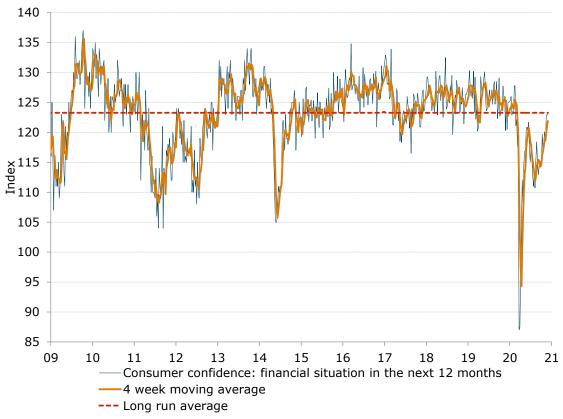


Figure 4. 'Current economic conditions' surged 7.6%

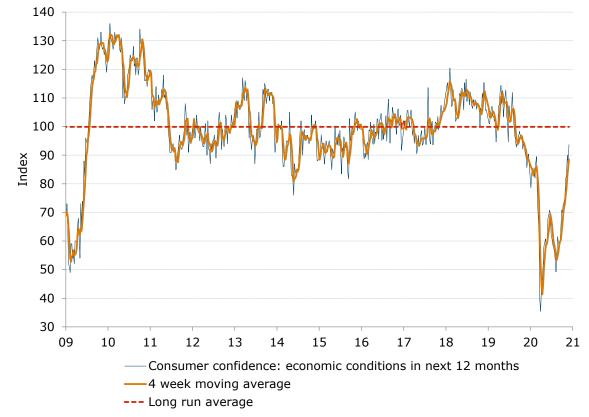




Figure 5. 'Future economic conditions' up 1.5%

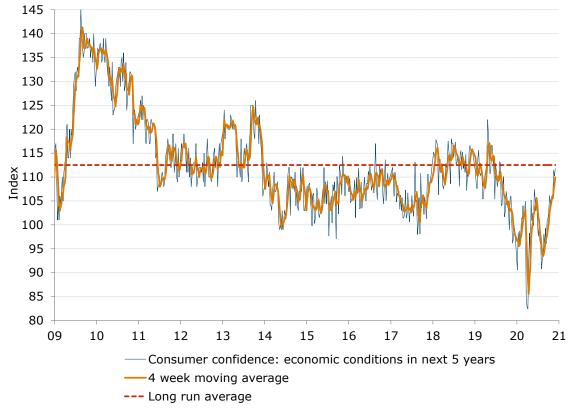


Figure 6. 'Time to buy a household item' increased 4.2%

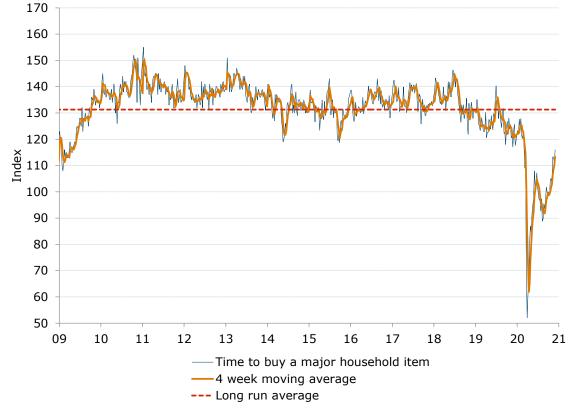
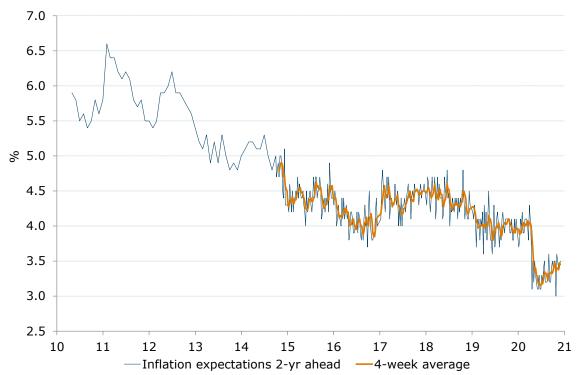


Figure 7. 'Inflation expectations' unchanged at 3.5% (four-week moving average)



^{*} Data from Oct-2014 is weekly. Data prior to that is monthly.



Table 1. ANZ-Roy Morgan Australian Consumer Confidence

	Headline index Subindices Inflation expectation							
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)
Avg since						-		
2001	115	-	102	124	103	113	133	-
2010 avg	124	-	101	127	124	130	139	5.7
2011 avg	114	-	97	117	101	116	140	6.0
2012 avg	113	-	99	118	97	113	138	5.8
2013 avg	119	-	104	128	106	118	139	5.0
2014 avg	111	-	104	121	94	106	132	4.9
2015 avg	112	_	107	124	94 99	106	131	4.4
2016 avg	115 114	-	109 105	127 124	100	108 105	134 135	4.1 4.4
2017 avg 2018 avg	114	-	108	126	100	113	135	4.4
2018 avg 2019 avg	119	-	109	126	101	109	126	4.4
1-Dec-19	108.1	109.0	109.0	125.4	85.7	97.2	123.3	4.1
8-Dec-19	109.0	109.5	110.1	120.5	89.0	99.8	125.6	3.9
15-Dec-19	109.0	108.5	108.4	124.9	90.4	98.6	117.6	4.1
5-Jan-20	106.2	103.0	112.7	125.3	78.7	90.6	123.3	3.7
12-Jan-20	107.3	107.6	106.5	126.0	83.5	98.4	121.9	3.8
19-Jan-20	108.3	107.5	110.1	122.9	85.3	95.4	127.6	4.1
26-Jan-20	108.0	107.5	109.5	123.5	83.8	98.7	124.5	4.0
2-Feb-20	108.5	108.0	109.8	123.1	85.6	96.2	127.8	4.2
9-Feb-20	107.8	108.2	106.5	127.8	82.1	101.3	121.4	3.9
16-Feb-20	109.1	108.4	108.6	127.7	87.4	101.3	120.3	3.9
23-Feb-20	108.3	108.4	104.3	121.1	89.5	104.0	122.4	4.1
1-Mar-20	104.8	107.5	108.3	122.2	74.6	101.0	117.8	4.1
8-Mar-20	100.4	105.7	104.0	117.8	68.6	102.7	109.1	4.1
15-Mar-20	100.0	103.4	107.1	117.2	62.2	104.9	108.9	4.0
22-Mar-20	72.2	94.4	81.5	87.0	39.1	84.9	68.4	3.8
29-Mar-20	65.3	84.5	68.4	87.5	35.4	82.9	52.1	4.3
5-Apr-20	71.9	77.4	74.4	97.5	44.1	82.4	61.2	4.1
12-Apr-20	78.2	71.9	80.9	105.2	46.9	92.1	66.1	3.8
19-Apr-20	84.2	74.9	78.8	112.1	51.4	98.3	80.3	3.1
26-Apr-20	85.0	79.8	79.1	108.4	58.1	92.5	86.9	3.6
3-May-20	89.5	84.2	83.3	114.8	59.4	105.2	84.7	3.2
10-May-20	90.3	87.3	81.4	116.8	60.7	100.9	91.6	3.5
17-May-20	92.3	89.3	88.6	117.0	58.5	102.4	94.9	3.3
24-May-20	92.7	91.2	87.0	120.7	58.7	99.9	97.3	3.2
31-May-20	98.3	93.4	87.5	120.9	67.9	107.4	107.9	3.1
7-Jun-20	97.0	95.1	88.5	120.0	69.0	105.7	101.7	3.1
14-Jun-20	97.5	96.4	88.9	121.7	70.8	103.0	103.0	3.3
21-Jun-20	97.5	97.6 96.3	87.4 85.5	117.3	69.7	105.8	107.2 102.0	3.1
28-Jun-20 5-Jul-20	93.0 92.1	96.3 95.0	86.1	115.1 117.3	62.3 60.9	100.3 97.6	98.8	3.1 3.3
12-Jul-20	91.6	93.6	87.1	117.3	58.8	99.4	96.9	3.2
19-Jul-20	90.7	91.9	89.1	112.8	57.9	96.7	96.8	3.4
26-Jul-20	89.0	90.9	89.0	111.0	56.5	95.9	92.7	3.5
2-Aug-20	88.6	90.0	88.5	112.8	53.6	90.8	97.2	3.2
9-Aug-20	86.5	88.7	90.9	110.7	49.2	92.8	88.8	3.2
16-Aug-20	88.6	88.2	89.2	115.3	54.4	94.3	89.7	3.2
23-Aug-20	92.7	89.1	90.4	118.4	61.5	98.0	95.4	3.3
30-Aug-20	90.2	89.5	88.1	115.2	59.3	95.4	93.1	3.6
6-Sep-20	91.1	90.7	87.6	112.9	58.9	99.3	96.7	3.2
13-Sep-20	92.4	91.6	90.8	114.3	59.2	96.1	101.8	3.2
20-Sep-20	93.5	91.8	87.9	114.8	64.2	100.8	99.9	3.4
27-Sep-20	95.0	93.0	88.8	115.1	70.8	101.3	98.9	3.5
4-Oct-20	95.7	94.2	91.7	115.4	70.0	102.9	98.4	3.4
11-Oct-20	97.7	95.5	90.3	119.7	73.2	106.1	98.9	3.5
18-Oct-20	98.1	96.6	91.0	117.2	73.5	104.3	104.6	3.5
25-Oct-20	99.7	97.8	94.2	118.6	75.4	105.4	105.0	3.0
1-Nov-20	99.9	98.9	88.4	120.1	81.7	106.1	103.0	3.6
8-Nov-20	103.1	100.2	93.8	118.7	83.2	106.3	113.3	3.5
15-Nov-20	106.6	102.3	95.3	122.9	90.0	111.4	113.1	3.4
22-Nov-20	104.5	103.5	91.0	122.9	87.1	110.2	111.3	3.4
29-Nov-20	107.5	105.4	93.1	123.1	93.7	111.8	116.0	3.5

Important notice

[4 April 2019]

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