

# ANZ-Roy Morgan Australian Consumer Confidence Media Release

16 April 2019



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## Confidence shakes off post Budget blues

- ANZ-Roy Morgan Australian Consumer Confidence has bounced back, rising 1.9% last week. This reaffirms our prognosis that the post Budget dip in consumer confidence was likely noise.
- Current finances were up 2.1%, after three consecutive falls. Future financial conditions inched up marginally by 0.1%.
- Current economic conditions rose by 4.2%, to the highest level for this year. Future economic conditions were up by a 1.5%.
- The 'time to buy a household item' rose by 1.7%. Four-week moving average inflation expectations were stable at 4.0%. The weekly reading softened to 3.9%, however, reversing much of the prior week's uptick.

### ANZ-Roy Morgan Consumer Confidence and inflation expectations

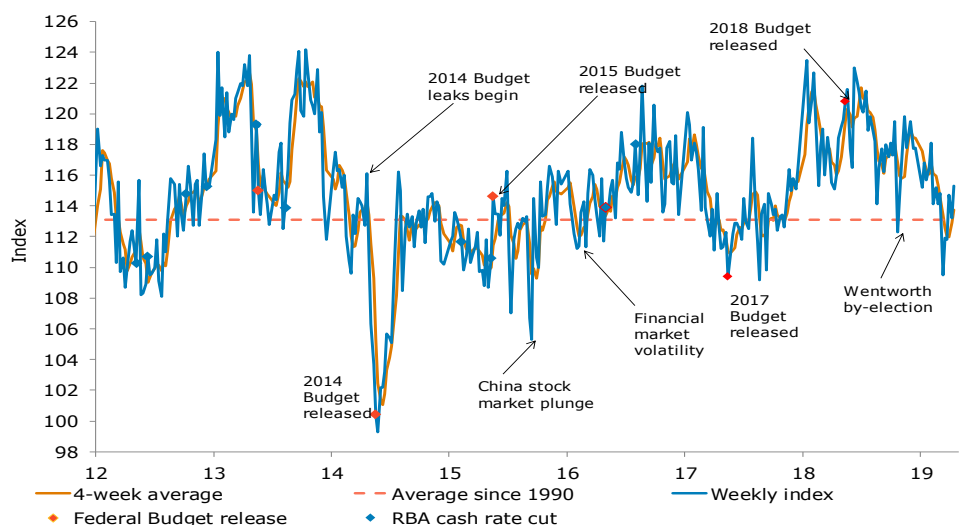
Last week (13-14 Apr)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
115.3	1.9%	113.8	113.1	3.9%

Data collected last weekend (Saturday and Sunday), based on around 1,000 face-to-face interviews. Not seasonally adjusted. Further data history on page 6.

### ANZ Head of Australian Economics, David Plank, commented:

"The pleasing rebound in consumer confidence after the post Budget decline suggests that the dip was noise rather than anything more serious. Some of the economic news domestically has been better of late, not least signs that the credit tightening is easing with the ANZ-Property Council survey showing a smaller deterioration in credit availability and a number of media reports about lower mortgage rates. A renewed decline in inflation expectations is a concern, however. The historic low for the 4 week moving average of 3.9% reached in November 2016 could be under threat."

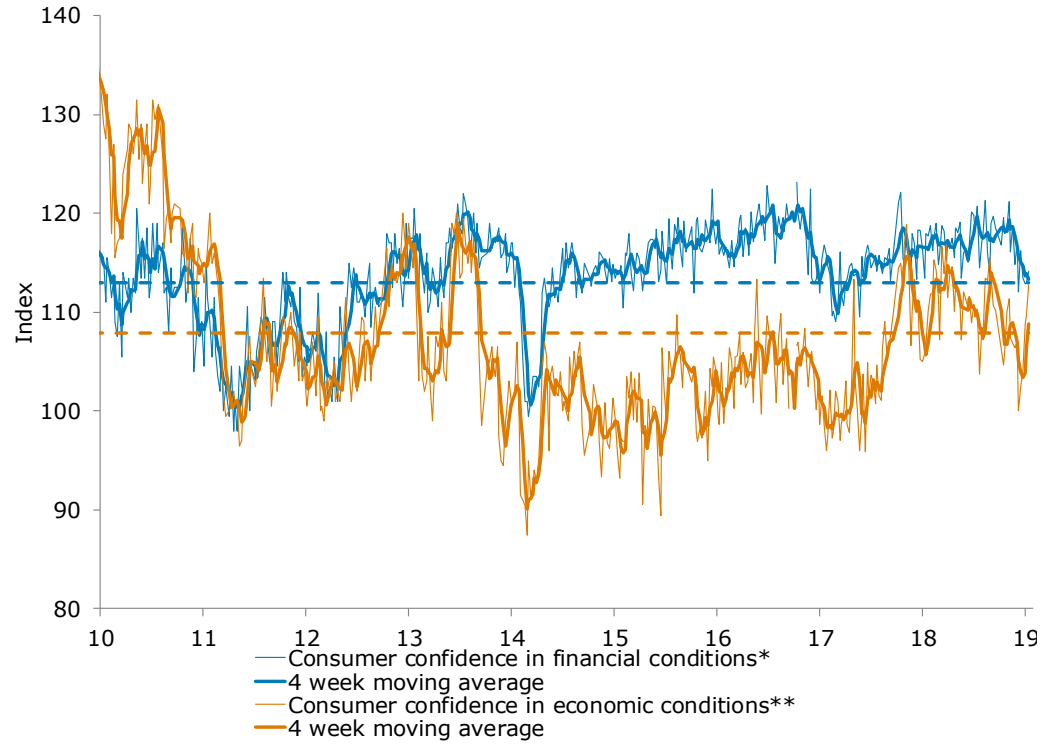
### Confidence rises by 1.9%



Source: ANZ-Roy Morgan



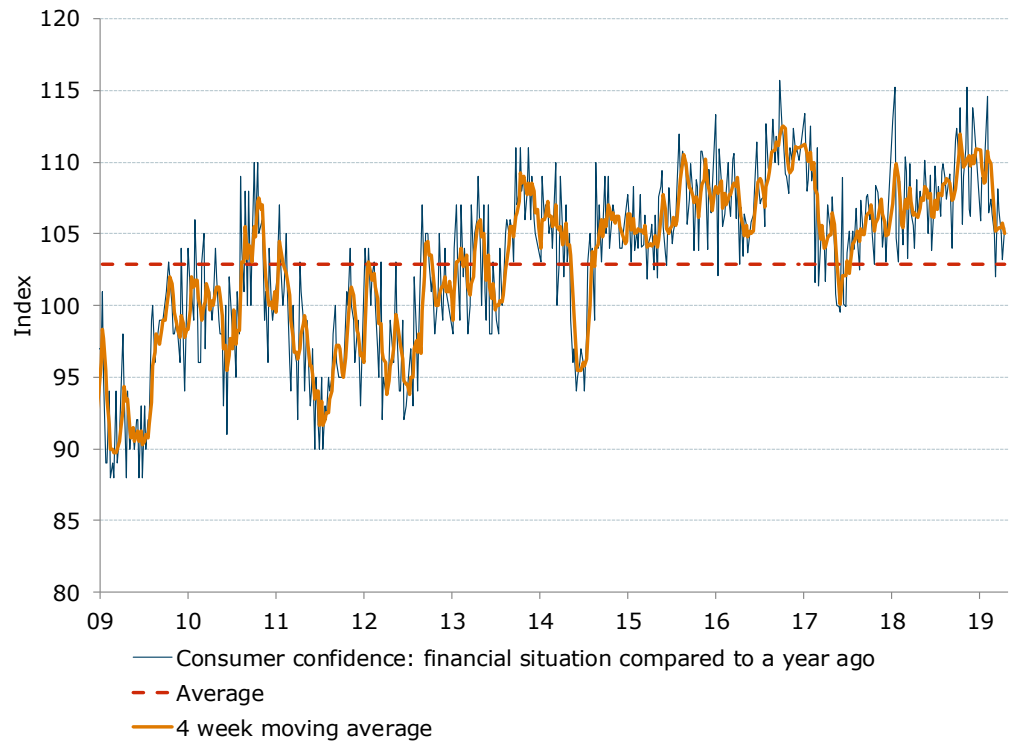
**Figure 1. Both financial and economic conditions revive**



Source: ANZ-Roy Morgan

Note: Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

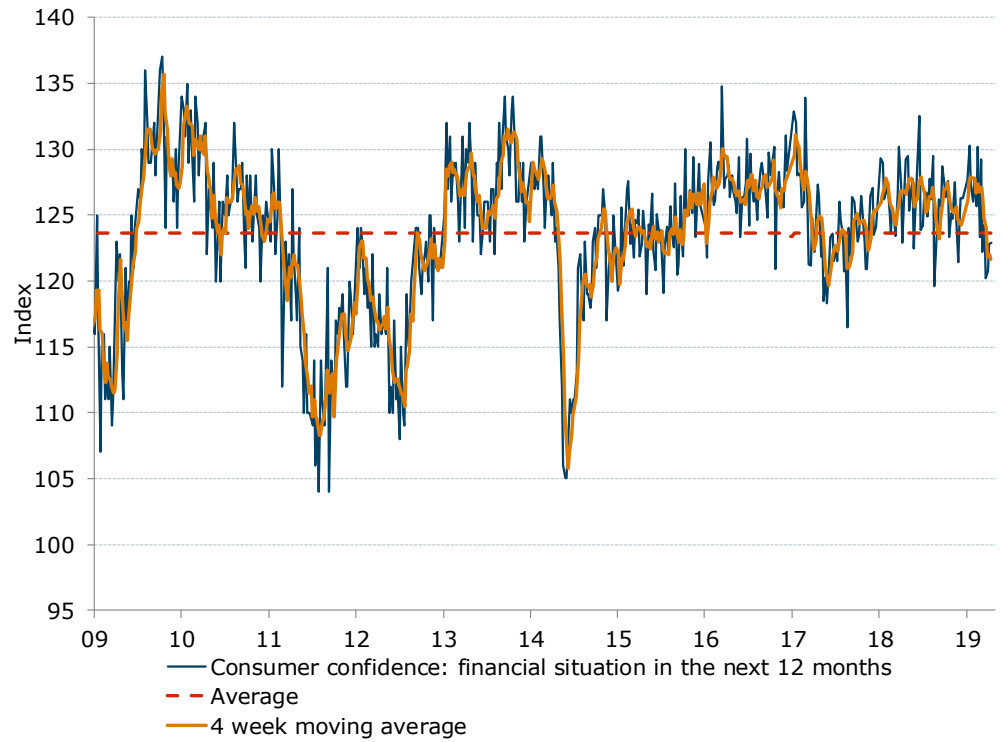
**Figure 2. Current finances halts decline; gains 2.1%**



Source: ANZ-Roy Morgan

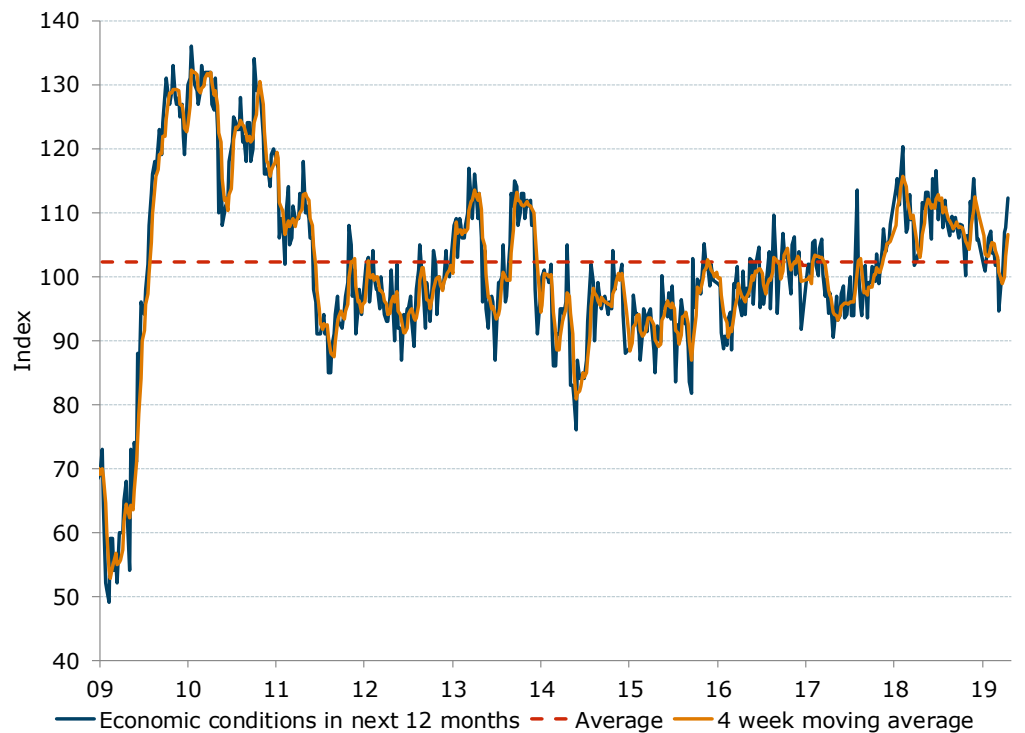


**Figure 3. Future financial conditions gain modestly**



Source: ANZ-Roy Morgan

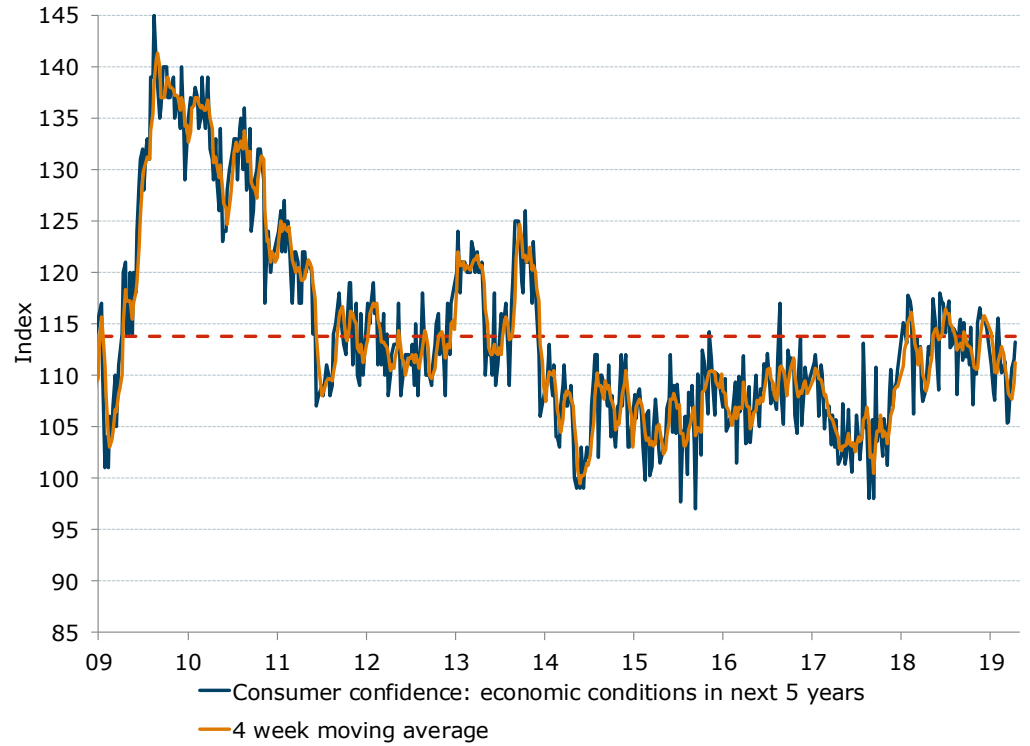
**Figure 4. Current economic conditions sentiment up by a solid 4.2%**



Source: ANZ-Roy Morgan

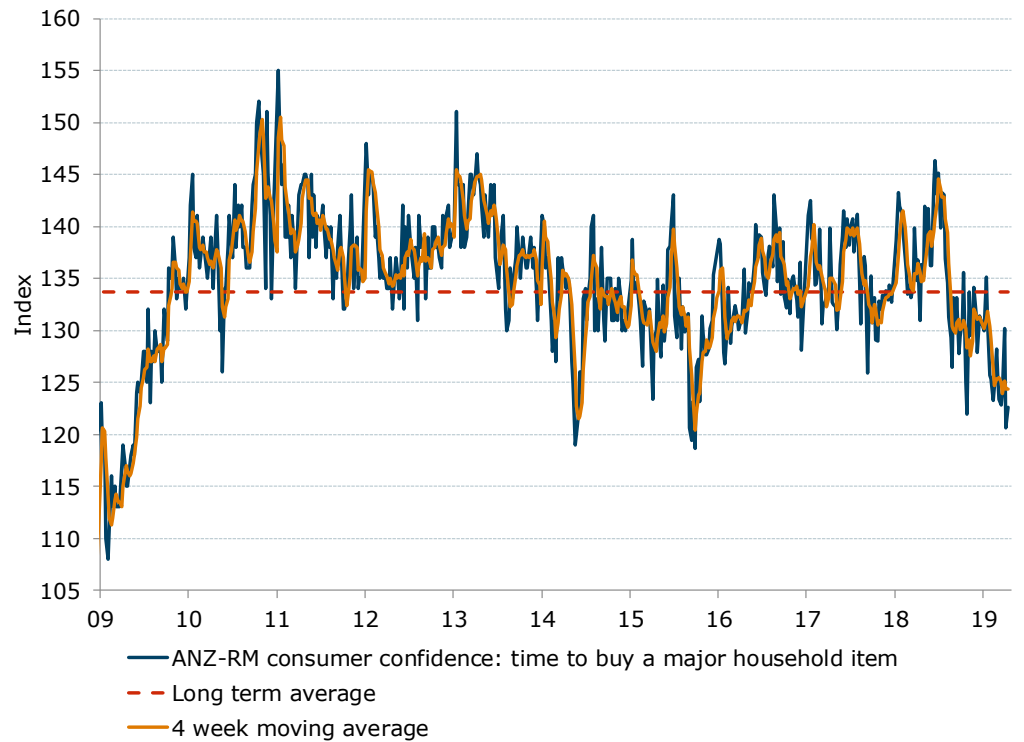


**Figure 5. Future economic conditions rises; approaching long term average**



Source: ANZ-Roy Morgan

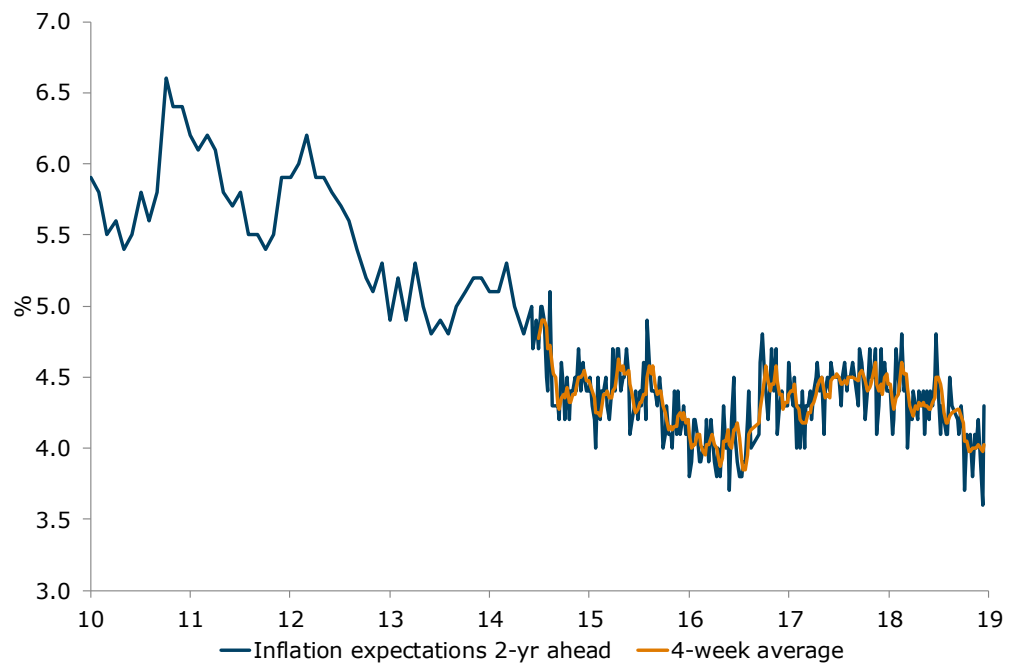
**Figure 6. 'Time to buy a household item' rose by 1.7%**



Source: ANZ-Roy Morgan



**Figure 7. Four-week moving average inflation expectations stable at 4.0%**



\* Data from Oct-2014 is weekly.  
Data prior to that is monthly.

Source: ANZ-Roy Morgan



## Data table

**Table 1. ANZ-Roy Morgan Australian Consumer Confidence**

	Headline index		Subindecies					Inflation Expectations	
	Last week	4-week moving average	1. Financial situation compared to a year ago	2. Financial situation next year	3. Economic conditions next year	4. Economic conditions next 5 years	5. Time to buy a major household item	6. Inflation expectations 2-year ahead (%)	
<b>Avg since 2001</b>	116	-	103	124	105	114	134	-	
<b>2011 avg</b>	114	-	97	117	101	116	140	6.0	
<b>2012 avg</b>	113	-	99	118	97	113	138	5.8	
<b>2013 avg</b>	119	-	104	128	106	118	139	5.0	
<b>2014 avg</b>	111	-	104	121	94	106	132	4.9	
<b>2015 avg</b>	112	-	107	124	94	106	131	4.4	
<b>2016 avg</b>	115	-	109	127	99	108	134	4.1	
<b>2017 avg</b>	114	-	105	124	100	105	135	4.4	
<b>2018 avg</b>	119	-	108	126	109	113	135	4.4	
<b>7-Jan-18</b>	122.0	117.4	112.9	129.3	113.7	115.2	138.6	4.3	
<b>14-Jan-18</b>	123.5	119.3	115.2	129.0	115.3	114.6	143.3	4.7	
<b>21-Jan-18</b>	119.4	120.4	104.7	126.2	111.2	113.1	141.9	4.6	
<b>28-Jan-18</b>	120.9	121.5	103.0	126.8	115.6	117.8	141.3	4.4	
<b>4-Feb-18</b>	122.7	121.6	108.7	127.5	120.4	117.3	139.5	4.2	
<b>11-Feb-18</b>	119.5	120.6	105.9	125.2	113.2	116.5	136.9	4.4	
<b>18-Feb-18</b>	115.3	119.6	104.2	123.6	107.0	106.3	135.6	4.7	
<b>25-Feb-18</b>	117.9	118.9	110.4	125.5	107.4	112.7	133.5	4.5	
<b>4-Mar-18</b>	119.0	117.9	109.3	124.6	112.9	113.7	134.4	4.5	
<b>11-Mar-18</b>	116.0	117.1	103.3	123.4	108.9	111.5	133.1	4.7	
<b>18-Mar-18</b>	118.5	117.9	109.9	126.6	109.2	112.8	134.2	4.1	
<b>25-Mar-18</b>	117.4	117.7	106.5	130.2	101.8	108.7	139.9	4.3	
<b>1-Apr-18</b>	115.5	116.9	105.6	127.2	102.5	107.5	134.8	4.7	
<b>8-Apr-18</b>	115.1	116.6	104.0	122.9	103.4	108.3	136.8	4.4	
<b>15-Apr-18</b>	116.0	116.0	108.8	127.2	103.9	109.3	130.9	4.6	
<b>22-Apr-18</b>	118.4	116.3	106.2	129.2	107.4	112.8	136.3	4.4	
<b>29-Apr-18</b>	119.2	117.2	108.0	129.5	111.6	112.0	135.1	4.4	
<b>6-May-18</b>	119.6	118.3	107.1	125.3	110.6	113.3	141.9	4.4	
<b>13-May-18</b>	120.8	119.5	107.9	127.1	113.20	117.5	138.1	4.1	
<b>20-May-18</b>	121.6	120.3	110.1	127.8	113.20	115.3	141.7	4.2	
<b>27-May-18</b>	117.7	119.9	107.1	122.5	110.5	112.4	136.2	4.7	
<b>3-Jun-18</b>	116.5	119.2	105.0	126.5	105.9	108.6	136.2	4.5	
<b>10-Jun-18</b>	123.0	119.7	109.1	128.5	115.3	118.0	144.0	4.4	
<b>17-Jun-18</b>	122.1	119.8	103.8	132.5	110.9	117.0	146.3	4.8	
<b>24-Jun-18</b>	121.4	120.8	106.7	123.9	116.5	117.0	143.0	4.4	
<b>1-Jul-18</b>	120.4	121.7	109.7	124.2	108.8	114.1	145.1	4.5	
<b>8-Jul-18</b>	120.1	121.0	106.7	126.1	111.7	115.9	139.9	4.0	
<b>15-Jul-18</b>	121.5	120.9	108.3	126.7	111.9	117.3	143.2	4.3	
<b>22-Jul-18</b>	118.9	120.2	106.2	124.9	107.6	112.7	143.0	4.2	
<b>29-Jul-18</b>	119.8	120.1	109.3	127.8	112.0	113.0	136.9	4.4	
<b>5-Aug-18</b>	118.9	119.8	109.9	126.2	109.0	114.6	134.6	4.3	
<b>12-Aug-18</b>	118.2	119.0	108.8	129.5	107.2	114.2	131.3	4.2	
<b>19-Aug-18</b>	114.1	117.8	107.4	119.6	106.3	108.1	129.3	4.4	
<b>26-Aug-18</b>	116.5	116.9	108.7	123.3	109.4	114.7	126.5	4.3	
<b>2-Sep-18</b>	117.7	116.6	109.2	123.6	107.1	115.5	133.1	4.4	
<b>9-Sep-18</b>	116.2	116.1	104.0	126.2	109.3	111.5	130.1	4.1	
<b>16-Sep-18</b>	118.0	117.1	107.8	125.7	108.0	115.2	133.1	4.4	
<b>23-Sep-18</b>	117.2	117.3	111.6	128.7	106.0	111.8	127.8	4.2	
<b>30-Sep-18</b>	118.1	117.4	112.4	127.2	108.2	113.3	129.4	4.4	
<b>7-Oct-18</b>	117.3	117.7	110.2	126.4	108.0	111.0	130.9	4.3	
<b>14-Oct-18</b>	119.5	118.0	113.8	127.6	105.9	114.7	135.6	4.5	
<b>21-Oct-18</b>	112.3	116.8	105.7	123.3	100.2	107.2	125.0	4.8	
<b>28-Oct-18</b>	114.6	115.9	109.0	125.2	106.4	110.5	121.9	4.4	
<b>4-Nov-18</b>	116.8	115.8	110.9	124.7	104.4	110.1	133.7	4.1	
<b>11-Nov-18</b>	119.8	115.9	115.2	127.5	111.7	115.1	129.5	4.3	
<b>18-Nov-18</b>	117.8	117.3	106.7	125.2	109.9	116.6	130.7	4.2	
<b>25-Nov-18</b>	118.6	118.3	106.2	121.4	115.4	115.7	134.1	4.1	
<b>2-Dec-18</b>	119.5	118.9	113.8	124.2	112.5	115.3	131.6	4.1	
<b>9-Dec-18</b>	117.7	118.4	113.0	126.3	105.7	115.6	127.9	4.5	
<b>16-Dec-18</b>	117.8	118.4	110.7	126.3	105.9	114.6	131.4	4.3	
<b>6-Jan-19</b>	115.2	117.6	105.9	127.7	101.5	111.0	130.0	4.2	
<b>13-Jan-19</b>	116.8	116.9	108.9	130.3	100.9	108.4	135.1	4.1	
<b>20-Jan-19</b>	115.7	116.4	108.6	127.2	104.3	107.6	130.8	4.3	
<b>27-Jan-19</b>	116.5	116.1	111.0	126.0	106.1	114.0	125.7	4.1	
<b>3-Feb-19</b>	118.1	116.8	114.6	127.7	107.1	115.6	125.3	3.7	
<b>10-Feb-19</b>	114.1	116.1	106.5	125.7	103.7	111.2	123.3	4.1	
<b>17-Feb-19</b>	115.2	116.0	107.4	130.2	103.5	110.3	124.6	4.0	
<b>24-Feb-19</b>	114.1	115.4	106.4	123.3	101.8	110.9	128.2	4.1	
<b>3-Mar-19</b>	114.8	114.6	105.0	129.2	102.7	111.4	125.5	3.8	
<b>10-Mar-19</b>	109.5	113.4	102.0	122.2	94.6	105.4	123.4	4.1	
<b>17-Mar-19</b>	111.9	112.6	108.1	124.3	99.1	105.5	122.8	4.0	
<b>24-Mar-19</b>	111.8	112.0	106.6	120.2	99.0	109.3	124.0	4.2	
<b>31-Mar-19</b>	114.7	112.0	105.0	120.7	107.0	110.7	130.2	3.6	
<b>7-Apr-19</b>	113.2	112.9	103.2	122.8	107.7	111.6	120.6	4.3	
<b>14-Apr-19</b>	115.3	113.8	105.4	122.9	112.2	113.3	122.6	3.9	

Source: ANZ-Roy Morgan



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[4 April 2019]

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