# ANZ RESEARCH



# ANZ-ROY MORGAN AUSTRALIAN CONSUMER CONFIDENCE MEDIA RELEASE

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Previous ANZ-Roy Morgan Consumer Confidence reports for Australia and other countries can be accessed on ANZ Live.

### **CONSUMER CONFIDENCE: BIT OF A SETBACK**

- ANZ-Roy Morgan Australian Consumer Confidence fell 3.3% last week following three consecutive strong reports. The fall was broad based, with views towards current finances leading the pullback.
- The current finances sub-index fell a sharp 9.1% to 104.7, partially unwinding gains over the previous three weeks. In comparison, views towards future finances fell a more modest 2.2%, following a 0.2% decline in the week prior. Despite the weekly falls, both sub-indices sit above their long term average.
- Households' pessimism also extended towards the economic outlook. Views around current and future economic conditions dipped 3.6% and 1.3% respectively, though both sub-indices remain elevated compared to recent lows.
- Sentiment around the 'time to buy a household item' slipped 1% last week following a
  7.9% rise over the preceding two weeks. Four week moving average inflation expectations
  edged up by 0.1% to 4.6%.

## ANZ'S HEAD OF AUSTRALIAN ECONOMICS, DAVID PLANK, COMMENTED:

"Last week saw some pullback in confidence after a series of strong reports. Talk of electricity blackouts and a proposed rail strike in Sydney may have weighed on overall sentiment. It is also possible that the New Year return to work was a factor for some.

The sharp fall in sentiment around households' current finances may reflect a jump in petrol prices across Melbourne and Brisbane amidst an environment of low wage growth. Despite the weekly fall, this sub-index sits well above its long term average, as does the headline index.

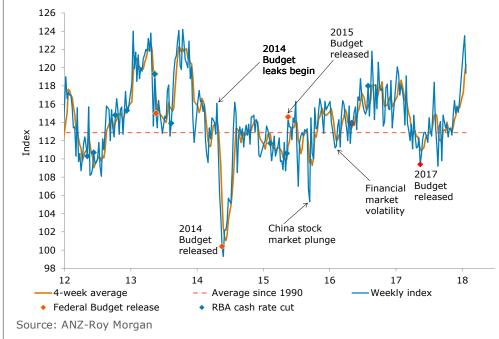
Looking past the weekly volatility, we expect sentiment to remain supported by a strong labour market and a solid outlook for economic activity in 2018."

#### Figure 1. ANZ-Roy Morgan Australian Consumer Confidence & inflation expectations

Last week (20-21 Jan)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four- week ma)	
119.4	-3.3%	120.4	112.9	4.6%	

Data collected last weekend (Saturday and Sunday), based on around 1,000 face-to-face interviews. Not seasonally adjusted. Further data history on page 5.

# Figure 2. Confidence is off to a great start for 2018 despite this week's decline



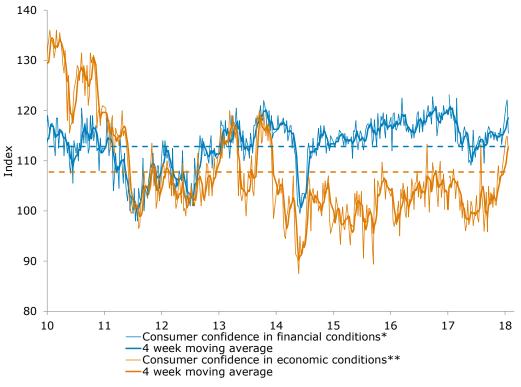


Figure 3. Both financial and economic conditions have surged in the New Year

Source: ANZ-Roy Morgan

Note: Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

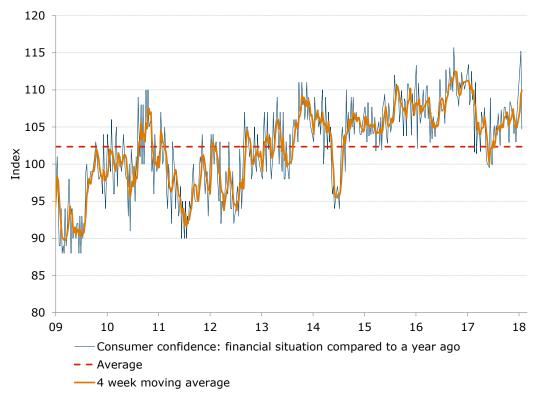


Figure 4. Views towards current finances fell a sharp 9.1%

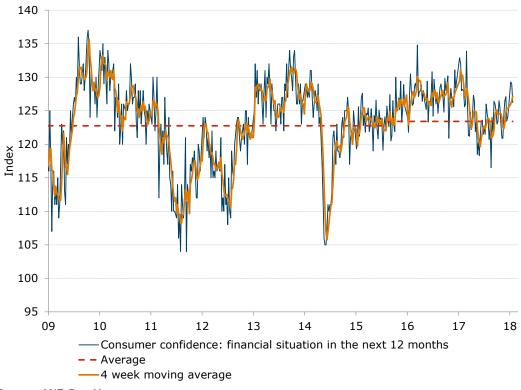


Figure 5. ...while views toward future finances fell 2.2%

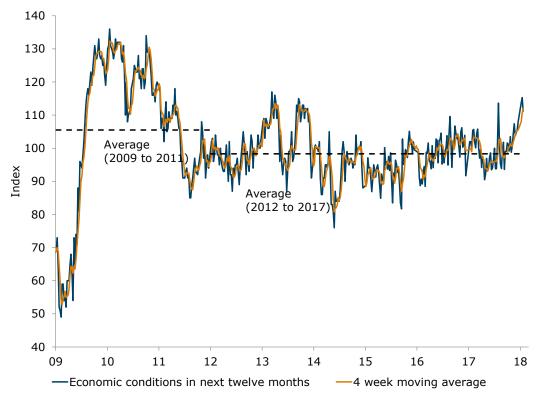


Figure 6. Sentiment around current economic conditions decreased 3.6%

Source: ANZ-Roy Morgan

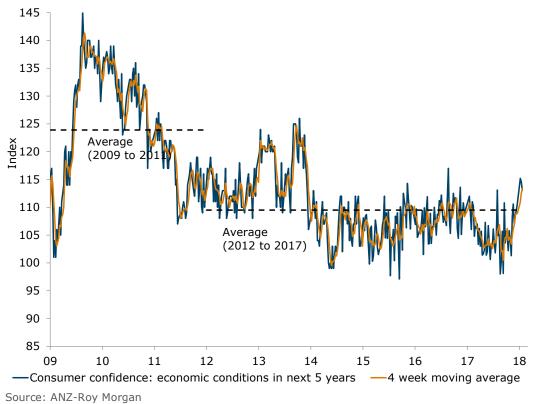
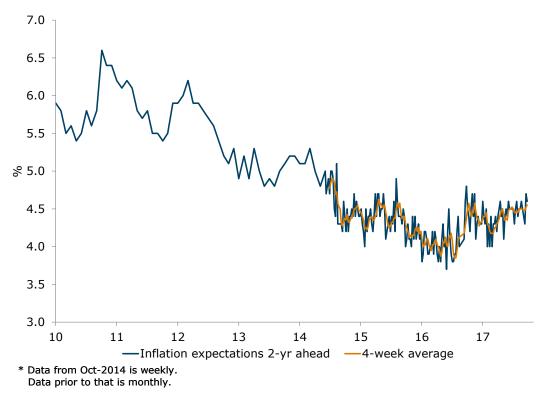


Figure 7. Sentiment around future economic conditions decreased 1.3%

Figure 8. Four week moving average inflation expectations edges up to 4.6%



Lut weit weite      angeoge		Headlin	e index			Subindicies		Inflation Expectatio		
Augina      Ibs      Ibs<		Last week	moving	situation compared to	situation	conditions	conditions next 5	buy a major household	expectations 2-year	
2010 mg      1.24      .      1.01      1.27      1.24      1.20      1.39      5.3        2013 mg      1.19      .      1.04      1.04      1.13      1.04      0.04        2013 mg      1.19      .      1.04      1.28      1.06      1.18      1.09      5.4        2014 mg      1.15      1.04      1.24      94      1.06      1.13      4.14        2014 mg      1.15      1.05      1.27      99      1.06      1.24      4.4        2014 mg      1.14      1.15      1.06      1.27      1.01      1.06      1.24      4.4        1.15      1.01      1.02      1.24      1.01      1.03      1.02      1.01      1.03      1.02      1.01      1.03      1.02      1.01      1.03      1.02      1.01      1.03      1.02      1.01      1.03      1.03      1.02      1.01      1.03      1.03      1.02      1.03      1.03      1.03      1.03      1.03      1.03      1.03      1.03      1.03		116		102	124	105		125		
2012 avg      113      .      99      118      77      113      128      5.0        2013 avg      112      .      164      124      94      106      131      4.4        2015 avg      112      .      169      127      99      108      131      4.4        2016 avg      112      .      169      127      99      108      131      4.4        2014 avg      1134      1154      1056      1344      4.4      4.4        2014 avg      1134      1154      1056      1134      1151      4.4        2014 avg      1133      1154      1056      1134      1154      4.4        2014 avg      1133      1154      1150      1157      135      4.2        1149 avg      1133      1154      1150      1157      135      136      1357      4.2        1249 avg      1152      1153      1057      157      4.2      136      157      4.2        1249 avg      1153	2010 avg	124	-	101	127	124	130	139		
2013 mp      119      -      104      128      105      118      129      5.0        2016 mp      115      -      109      127      99      109      134      44        2016 mp      115      -      109      127      99      109      134      44        13-Marc6      11.64      11.52      10.62      127      98.4      1005.5      132.4      44        13-Marc6      11.64      11.54      10.62      128.8      95.7      101.4      10.8      42.1        14-4      13.5      10.64      12.8      95.7      101.4      10.8      42.1        14-4      11.5      10.64      12.8      96.1      10.05      13.7      43        14-4      12.5      10.51      10.24										
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<i>i i</i> <td>24-Jul-16</td> <td>115.5</td> <td>115.4</td> <td>105.5</td> <td>126.0</td> <td>100.1</td> <td>108.4</td> <td>137.3</td> <td>4.1</td>	24-Jul-16	115.5	115.4	105.5	126.0	100.1	108.4	137.3	4.1	
14-Aug-16      117.6      116.5      109.5      126.7      104.0      111.6      136.1      4.0        28-Aug-16      118.4      118.0      110.0      128.0      101.9      102.2      140.1      4.4        18-Sep-16      118.1      118.1      112.0      129.0      101.9      102.2      140.1      4.4        18-Sep-16      115.5      116.6      109.8      124.4      100.7      106.6      133.5      4.7        2-Oct-16      117.8      118.5      109.2      120.3      128.0      104.5      110.9      133.2      4.6        2-Oct-16      113.6      116.7      109.0      120.9      100.5      106.1      134.6      3.8        6-Hort-16      114.1      115.8      107.0      125.6      101.0      104.4      134.6      3.8        10-Nort-16      115.5      116.0      100.7      125.6      101.0      104.4      134.6      3.8        10-Nort-16      115.5      116.4      116.7      110.7      125.6      101.0      104.4										
28-Aug-16      118.4      118.1      113.0      129.0      101.9      106.2      140.1      4.1        4-sep-16      118.1      113.0      127.1      101.8      110.1      139.9      4.0        11-sep-16      118.1      112.2      113.8      101.1      139.5      4.1        15-sep-16      117.5      117.9      117.9      117.9      117.5      132.2      4.5        9-Oct-16      117.5      117.5      117.9      117.9      112.2      100.5      110.4      134.2      4.1        16-Oct-16      117.8      115.8      100.1      100.5      101.4      134.6      103.2      33.3      11.6      134.3      39        20-Act-16      117.8      115.8      110.1      126.8      100.3      105.1      133.3      42        31-Acv-16      115.4      116.7      110.2      128.3      109.4      133.3      43      39        27-Acv-16      115.4      116.7      110.4      122.0      102.0      113.3      14.2        4-1	14-Aug-16	117.6	116.5	109.5	126.7	104.0	111.6	136.1	4.0	
4-5e <sup>-16</sup> 114.3      118.0      110.0      127.5      94.2      105.3      134.7      4.3        18-5ep-16      115.5      116.6      109.8      124.8      100.7      108.6      133.5      4.1        25-5ep-16      117.5      118.5      112.5      135.5      4.1        20-0c+16      117.5      117.9      111.9      122.9      100.5      101.1      134.9      4.1        23-0c+16      113.5      116.7      109.0      120.9      100.5      106.1      134.6      3.8        6-40r-16      117.8      118.5      107.2      125.6      100.4      134.6      3.8        6-40r-16      115.5      116.4      112.6      107.8      135.2      3.9        10-Nor-16      115.4      116.7      102.7      105.6      101.0      133.1      4.2        4-bee-16      113.4      116.7      102.7      105.7      110.3      136.5      4.4        11-bee-16      113.4      116.8      116.2      116.8      116.9      110.9										
18-Sep-16    115.5    116.6    109.8    124.8    100.7    108.6    133.5    3.1      2-Oct-16    117.9    118.0    112.6    128.0    100.5    110.7    133.3    4.2      18-Oct-16    117.8    118.0    112.6    100.5    110.7    133.4    4.3      2-Oct-16    113.6    115.7    109.0    100.5    106.1    131.6    3.9      3O-Oct-16    113.8    107.8    108.1    107.3    104.4    134.6    3.8      13-Nov-16    118.2    115.9    110.1    128.8    100.2    113.4    134.3    3.9      27-Nov-16    115.4    115.7    110.1    128.4    101.0    108.4    133.3    4.2      4-Dec-16    113.4    115.7    110.1    128.4    91.7    108.9    128.4    4.0      12-S-ID-17    119.3    117.9    108.0    132.0    102.0    112.3    14.4    4.4      12-S-ID-17    115.1    115.6    102.7    110.0    134.4    4.3    4.2      1110	4-Sep-16	114.3	118.0	110.0	127.5	94.2	105.3	134.7	4.3	
25-5ep-16      1226      117.1      115.7      129.8      106.7      112.5      133.3      4.2        9-0c+16      117.9      117.9      111.9      128.9      102.9      111.7      132.2      4.5        15-0c+16      117.8      116.5      100.3      111.7      132.2      4.5        30-0c+16      117.8      116.5      100.4      104.4      134.6      4.3        31-0c+16      117.8      115.8      110.1      126.8      100.2      113.6      133.3      4.4        45-0c+16      115.5      115.4      112.4      126.8      100.3      106.4      133.4      4.2        27-Nov-16      115.4      115.7      110.7      125.6      101.0      108.4      133.3      4.4        41-0      115.4      115.7      110.0      125.0      113.4      122.9      102.0      111.3      140.0      4.1        15-3m-17      120.1      116.6      132.5      128.0      100.0      102.9      133.3      4.5        20-3m-17      115.										
9-0c-16      117.8      117.9      111.9      128.9      102.9      111.7      122.2      4.5        23-0c-16      113.6      115.7      115.8      115.8      105.3      106.1      131.6      3.9        30-0c-16      112.8      116.7      109.8      120.9      100.5      106.1      131.6      3.9        30-0c-16      112.8      110.8      109.8      105.5      116.4      112.4      126.8      100.3      105.1      132.9      3.9        27-Nov-16      115.4      116.7      110.7      128.4      91.7      108.4      133.4      4.2        4-Dec-16      113.4      115.7      110.8      122.0      102.0      112.0      142.5      4.6        123-117.7      112.0      117.5      108.8      122.0      102.0      112.0      142.5      4.6        123-117.7      116.4      106.7      110.0      133.9      10.4      135.3      4.5        124-17      115.7      116.6      126.0      100.1      104.8      136.3 <td< td=""><td>25-Sep-16</td><td>120.6</td><td>117.1</td><td>115.7</td><td>129.8</td><td>106.7</td><td>112.5</td><td>138.5</td><td>3.7</td></td<>	25-Sep-16	120.6	117.1	115.7	129.8	106.7	112.5	138.5	3.7	
23-0ct-16      113.6      116.7      109.0      120.9      100.5      106.1      13.1.6      3.9        30-oct-36      114.1      115.8      110.0      128.3      104.9      109.8      135.2      3.8        31-Nov-16      118.2      115.9      110.1      126.8      100.2      113.1      13.3      3.3        32 Nov-16      118.4      116.7      110.7      128.6      100.1      108.1      136.3      4.2        4-Dec-16      113.4      115.7      110.1      128.4      91.7      108.9      128.1      4.0        32-an-17      113.3      117.9      108.0      132.0      102.0      112.0      142.5      4.6        22-an-17      118.1      116.6      113.4      132.0      100.1      104.8      136.3      4.5        32-an-17      118.1      116.6      112.5      101.7      108.0      102.0      112.0      113.4      4.4        22-an-17      118.1      116.6      112.5      102.7      103.3      103.4      4.3 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>										
abc-act-i6      114.1      115.8      110.1      126.1      97.3      104.4      134.6      3.8        13-Nov-16      112.2      115.9      110.1      126.8      106.2      113.6      134.3      3.9        27-Nov-16      115.5      116.4      112.4      126.8      100.3      105.1      132.9      3.9        27-Nov-16      115.4      116.4      110.7      125.6      101.0      113.4      132.9      126.4      4.4        11-mort 16      113.4      132.9      102.0      111.3      141.0      4.1        15-an-17      117.0      117.5      108.0      132.0      102.0      112.0      142.5      4.6        29-Jan-17      117.0      117.5      108.0      108.7      127.9      105.7      111.0      134.4      4.4        12-fab-17      115.4      101.6      125.6      101.7      112.0      134.4      4.2        13.6      112.6      101.5      122.1      107.0      132.3      4.7        14.6      13.8      1										
13-Nov-16    115.2    115.4    115.4    126.8    106.2    113.6    13.3    3.9      27-Nov-16    115.5    116.4    110.7    125.6    101.0    108.4    13.3    4.2      4-Dec-16    113.4    115.7    110.1    128.4    91.7    108.9    128.1    4.0      8-Jan-17    120.1    116.9    113.4    132.9    102.0    111.3    141.0    4.1      15-Jan-17    118.1    118.5    112.5    128.0    106.0    112.0    142.5    4.6      5-Feb-17    116.4    116.7    118.0    108.7    127.9    115.7    114.4    4.4      12-Feb-17    115.7    116.4    101.6    126.6    100.1    104.8    135.3    4.5      26-Feb-17    113.7    116.4    101.6    126.0    100.1    104.8    135.3    4.5      26-Feb-17    113.1    115.5    121.2    97.0    103.3    132.8    4.1      12-Mar/17    113.0    114.5    121.3    100.3    133.4    4.3										
20-Nov-16      115.5      116.4      112.4      126.8      100.3      105.1      12.9      3.9        27-Nov-16      115.4      116.7      110.7      125.6      110.0      108.4      131.3      4.2        4-Dec-16      118.6      116.9      110.1      128.4      9.7      108.9      128.1      4.0        15-3m-17      120.1      116.9      113.4      132.9      102.0      111.3      141.0      4.1        15-3m-17      118.0      118.6      112.5      122.9      102.0      112.0      142.5      4.6        29-m-17      118.1      118.6      112.5      128.2      105.4      106.0      134.4      4.4        12-Feb-17      116.4      110.6      126.6      100.7      110.2      134.5      4.2        26-Feb-17      113.1      115.0      104.5      121.3      107.0      132.3      4.7        12-Feb-17      113.1      115.0      104.5      121.2      97.0      103.3      132.4      4.3        26-Feb-17 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>										
4-Dec-16      118.6      116.9      110.1      103.9      110.8      136.6      4.4        8-Jan-17      120.1      115.7      110.1      128.4      91.7      100.9      128.1      4.0        8-Jan-17      119.3      117.9      108.0      132.0      102.0      111.3      141.0      4.1        22-Jan-17      117.0      117.5      108.0      128.0      100.0      109.3      138.9      4.8        22-Jan-17      118.1      118.6      112.5      128.2      105.4      106.0      138.3      4.5        12-eb-17      116.4      106.1      125.6      107.1      110.2      134.4      4.4        12-eb-17      113.1      115.8      104.1      106.8      106.2      133.6      4.1        12-eb-17      113.1      115.8      104.5      121.2      97.0      103.3      132.8      4.1        12-Mar-17      113.4      114.2      104.6      124.8      99.6      106.2      133.4      4.3        2-Apr-17      114.8	20-Nov-16	115.5	116.4	112.4	126.8	100.3	105.1	132.9	3.9	
11-Dec-16    113.4    115.7    110.1    128.4    91.7    108.9    128.1    4.0      15-Jan-17    112.0    117.9    108.0    132.0    102.0    111.3    141.0    4.1      15-Jan-17    117.9    117.5    108.6    122.0    102.0    112.0    142.5    4.6      22-Jan-17    118.1    118.6    102.7    128.2    105.4    106.0    138.3    4.5      25-Feb-17    116.4    10.6    126.0    10.1    104.8    136.3    4.5      26-Feb-17    113.1    115.6    10.1    122.5    105.5    101.6    137.4    4.7      12-Mar-17    113.1    115.6    104.5    121.2    100.3    107.0    132.3    4.7      12-Mar-17    113.1    115.5    101.7    122.2    94.2    103.0    134.1    4.4      9-Apr-17    114.8    112.2    107.0    123.9    97.5    105.7    133.4    4.3      12-Apr-17    114.8    112.2    107.0    123.9    9.5    100.0    123.										
15-3en-17    119.3    117.5    108.8    122.0    112.0    112.0    112.0    112.5    44.8      25-3en-17    118.1    118.6    112.5    128.0    100.0    109.3    138.9    4.8      25-3en-17    118.1    118.6    112.5    128.0    100.0    109.3    138.9    4.8      15-7eb-17    116.4    117.3    109.8    125.6    101.7    110.2    134.5    4.2      16-7eb-17    113.1    115.8    101.4    125.6    105.8    106.2    130.6    4.4      15-Mar-17    113.1    115.8    101.4    122.6    103.3    132.8    4.1      15-Mar-17    113.1    115.5    101.7    122.2    193.0    134.1    4.4      9.Apr-17    114.8    112.9    107.0    123.9    97.5    105.7    139.9    4.3      16-Apr-17    114.8    112.9    107.0    123.9    97.5    105.7    139.9    4.3      16-Apr-17    112.6    104.1    124.3    95.3    101.4    132.7 <t< td=""><td>11-Dec-16</td><td>113.4</td><td>115.7</td><td>110.1</td><td>128.4</td><td>91.7</td><td>108.9</td><td>128.1</td><td>4.0</td></t<>	11-Dec-16	113.4	115.7	110.1	128.4	91.7	108.9	128.1	4.0	
22-Jan-17      117.0      117.5      108.8      128.0      100.0      109.3      138.9      4.8        5-Feb-17      117.5      118.6      112.5      128.2      105.4      106.0      138.3      4.5        12-Feb-17      117.3      118.4      109.8      125.6      101.7      110.2      134.4      4.4        12-Feb-17      113.7      116.4      101.6      126.0      100.1      104.8      136.3      4.5        26-Feb-17      113.1      116.7      111.0      133.9      104.5      106.6      139.7      4.7        5-Mar-17      113.8      101.4      125.6      105.8      106.2      133.4      4.3        2-Am-17      111.1      112.5      107.0      122.9      94.2      103.0      134.1      4.4        2-Am-17      111.3      112.4      104.9      126.5      90.5      101.6      132.5      4.3        30-Apr-17      111.3      112.4      104.9      126.5      90.5      101.6      132.5      4.3        30-										
5-Feb-17      117.5      118.0      108.7      127.9      105.7      111.0      134.4      4.4        19-Feb-17      115.7      116.4      101.6      126.6      101.7      110.2      134.5      4.2        19-Feb-17      113.7      116.7      111.0      133.9      104.5      106.6      139.7      4.7        5-Mar-17      113.9      115.8      101.4      125.6      105.8      106.2      130.4      4.3        12-Mar-17      113.8      113.2      104.5      121.3      100.3      107.0      132.3      4.7        19-Mar-17      111.8      112.9      107.0      123.9      97.5      105.7      139.9      4.3        25-Apr-17      111.2      112.4      104.9      126.5      90.5      101.6      132.5      4.3        30-Apr-17      111.3      112.4      104.9      123.4      96.9      107.3      130.1      4.4        14-May-17      190.4      111.1      100.8      118.5      93.1      101.4      133.4      4.3 <td>22-Jan-17</td> <td>117.0</td> <td>117.5</td> <td>108.8</td> <td>128.0</td> <td>100.0</td> <td>109.3</td> <td>138.9</td> <td>4.8</td>	22-Jan-17	117.0	117.5	108.8	128.0	100.0	109.3	138.9	4.8	
12-Feb-17    116.4    117.3    109.8    125.6    101.7    110.2    134.5    4.2      26-Feb-17    119.1    116.7    111.0    133.9    104.5    106.6    139.7    4.7      5-Mar-17    113.1    115.8    101.4    125.6    105.8    106.2    130.6    4.4      12-Mar-17    113.1    115.0    104.5    121.3    100.3    107.0    132.3    4.7      19-Mar-17    113.8    113.2    104.6    124.8    99.6    106.2    133.4    4.3      2-Apr-17    111.8    112.5    101.7    122.9    97.5    105.7    139.9    4.3      16-Apr-17    111.8    112.4    104.9    126.5    90.5    101.6    132.3    4.3      30-Apr-17    111.2    112.4    104.9    126.5    90.5    101.4    132.3    4.6      7-May-17    112.3    111.9    104.1    123.4    96.9    107.3    130.4    4.4      14-May-17    110.5    110.9    100.0    120.3    93.9    120.										
26-Eeb-17    119.1    116.7    111.0    133.9    104.5    106.6    139.7    4.7      5-Mar.17    113.1    115.8    101.4    125.6    105.8    106.2    130.6    4.4      19-Mar.17    113.1    115.0    104.5    121.3    100.3    107.0    132.3    4.7      19-Mar.17    113.8    113.2    104.6    124.8    99.6    106.2    133.4    4.3      2-Apr.17    111.1    112.5    101.7    122.2    94.2    103.0    134.1    4.4      9-Apr.17    111.4    112.4    104.9    123.9    97.5    105.7    139.9    4.3      30-Apr.17    111.3    112.4    104.9    126.5    90.5    101.6    132.5    4.3      30-Apr.17    111.3    112.4    104.9    123.9    93.3    102.0    136.3    4.5      21-May.17    109.4    111.1    100.0    123.9    93.9    102.0    136.3    4.0      12-May.17    112.2    111.3    99.5    121.5    98.6    103.3<	12-Feb-17	116.4	117.3	109.8	125.6	101.7	110.2	134.5	4.2	
12-Mar-17    113.1    115.0    104.5    121.3    100.3    107.0    122.3    4.7      12-Mar-17    113.8    113.2    104.6    124.8    99.6    106.2    133.4    4.3      2-Apr-17    114.8    112.5    101.7    122.2    94.2    103.0    134.1    4.4      9-Apr-17    114.8    112.6    113.1    106.2    127.3    95.6    101.4    132.7    4.3      32-Apr-17    111.2    112.4    104.9    126.5    90.5    101.6    132.5    4.3      30-Apr-17    111.3    112.5    107.6    121.9    92.3    102.3    132.3    4.6      12-May-17    100.4    111.1    100.8    118.5    93.1    101.4    133.3    4.3      12-May-17    110.2    111.1    99.9    118.3    97.2    106.7    139.1    4.0      4-Jun-17    112.9    112.1    108.9    123.3    93.5    100.6    138.0    4.0      18-Jum-17    112.9    112.1    108.9    123.5    96.4 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>										
19-Mar-17      112.0      114.5      105.5      121.2      97.0      103.3      122.8      4.1        2-Apr-17      111.8      113.2      104.6      124.8      99.6      106.2      133.4      4.3        2-Apr-17      111.8      112.9      107.0      122.9      97.5      105.7      139.9      4.3        16-Apr-17      111.2      112.4      104.9      126.5      90.5      101.6      132.5      4.3        30-Apr-17      111.3      112.5      107.6      122.9      92.3      102.3      132.3      4.6        7-May-17      102.3      111.1      100.0      120.3      93.9      102.0      136.3      4.3        28-May-17      112.9      111.3      99.5      121.5      98.6      103.3      141.5      4.3        28-May-17      112.4      112.6      100.1      123.6      94.1      103.0      138.2      4.0        25-Jun-17      112.4      112.6      100.1      123.6      94.1      103.4      140.7      4.4   <										
2-Apr-17      111.1      112.5      101.7      122.2      94.2      103.0      134.1      4.4        9-Apr-17      114.8      112.9      107.0      122.9      97.5      105.7      139.9      4.3        16-Apr-17      111.2      112.4      104.9      126.5      90.5      101.6      132.5      4.3        30-Apr-17      111.3      112.3      111.9      104.1      123.4      96.9      107.3      130.1      4.4        14-May-17      112.3      111.9      104.1      123.4      96.9      107.3      130.1      4.4        28-May-17      112.3      111.9      104.1      123.3      93.9      102.0      136.3      4.5        28-May-17      112.9      111.3      99.5      121.5      98.6      103.3      141.5      4.3        4-Jun-17      112.9      103.7      122.5      100.6      138.0      4.0        2-Jul-17      114.5      112.9      103.7      122.5      100.4      103.4      140.7      4.4        2-Jul-										
9-Apr-17      114.8      112.9      107.0      123.9      97.5      105.7      139.9      4.3        23-Apr-17      111.2      112.4      104.9      126.5      90.5      101.6      132.5      4.3        30-Apr-17      111.3      112.5      107.6      121.9      92.3      102.3      132.3      4.6        7-May-17      112.3      111.9      104.1      123.4      96.9      107.3      130.1      4.4        14-May-17      109.4      111.1      100.8      118.5      93.1      101.4      133.3      4.3        21-May-17      112.2      111.1      99.9      118.3      97.2      106.7      138.0      4.0        43-Jun-17      112.9      112.1      108.9      123.3      93.5      100.6      138.0      4.0        13-Jun-17      112.4      112.6      100.1      123.5      96.4      103.0      138.2      4.0        2-Jul-17      114.5      112.9      105.2      121.5      93.8      103.5      140.7      4.4   <										
16-Apr-17    112.6    113.1    106.2    127.3    95.6    101.4    132.7    4.3      30-Apr-17    111.3    112.5    107.6    121.9    92.3    102.3    132.3    4.6      7-May-17    112.3    111.9    104.1    123.4    96.9    107.3    130.1    4.4      14-May-17    109.4    111.1    100.0    120.3    93.9    107.3    130.1    4.0      28-May-17    112.3    111.1    99.5    121.5    98.6    103.3    141.5    4.3      11-Jun-17    112.9    112.1    108.9    123.3    93.5    100.6    138.0    4.0      25-Jun-17    112.4    112.6    100.1    123.6    94.1    103.4    140.7    4.4      25-Jun-17    114.5    112.9    103.7    122.5    100.0    168.1    137.5    4.4      25-Jun-17    114.5    113.0    103.3    126.0    93.8    101.8    137.5    4.4      25-Jun-17    114.5    113.0    103.3    126.0    93.8    101.8<										
30-Apr-17      111.3      112.5      107.6      121.9      92.3      102.3      132.3      4.6        14-May-17      109.4      111.1      100.8      118.5      93.1      101.4      133.3      4.3        21-May-17      109.4      111.1      100.0      120.3      93.9      102.0      136.3      4.5        28-May-17      112.2      111.1      99.9      118.3      97.2      106.7      139.1      4.0        4-Jun-17      112.9      112.1      108.9      123.3      93.5      100.6      138.0      4.0        12-Jun-17      112.4      112.6      100.1      123.6      94.1      103.0      138.2      4.0        25-Jun-17      114.5      112.9      103.7      122.5      100.0      106.1      140.0      4.3        25-Jun-17      115.1      113.0      103.3      126.0      93.8      101.8      137.5      4.4        25-Jun-17      115.1      113.0      103.3      126.0      93.8      101.8      137.5      4.4	16-Apr-17	112.6	113.1	106.2	127.3	95.6	101.4	132.7	4.3	
14-May-17    109.4    111.1    100.8    118.5    93.1    101.4    133.3    4.3      21-May-17    110.5    110.9    100.0    120.3    93.9    102.0    136.3    4.5      28-May-17    112.2    111.1    99.9    118.3    97.2    106.7    139.1    4.0      4-Jun-17    112.9    111.3    99.5    121.5    98.6    103.3    141.5    4.3      11-Jun-17    112.4    112.6    100.1    123.6    94.1    103.4    140.7    4.4      25-Jun-17    114.8    112.9    103.7    122.5    100.0    106.1    140.0    4.3      9-Jul-17    113.0    112.9    105.2    121.5    93.8    101.8    137.5    4.4      23-Jul-17    113.8    105.2    124.6    101.8    131.1    141.2    4.4      6-Aug-17    113.7    114.9    106.8    120.7    101.4    104.9    134.7    4.5      13-Aug-17    113.7    114.9    106.8    120.7    101.4    104.9    134.7<										
21-May-17    110.5    110.9    100.0    120.3    93.9    102.0    186.3    4.5      28-May-17    112.2    111.1    99.9    118.3    97.2    106.7    139.1    4.0      1-Jun-17    112.9    111.3    99.5    121.5    98.6    103.3    141.5    4.3      18-Jun-17    112.4    112.6    100.1    123.6    94.1    103.4    140.7    4.4      2-Jun-17    114.5    112.9    103.7    122.5    100.0    106.1    140.0    4.3      9-Juh-17    113.0    112.9    103.7    122.5    100.0    106.1    140.0    4.3      23-Juh-17    113.5    113.0    103.3    126.0    93.8    101.8    137.5    4.4      23-Juh-17    118.4    114.8    103.9    123.5    113.6    113.1    141.2    4.4      23-Juh-17    113.7    144.9    106.8    120.7    101.4    104.9    134.7    4.5      23-Juh-17    113.7    144.9    106.8    120.7    101.4    104.9		112.3	111.9	104.1	123.4		107.3	130.1		
4-Jun-17    112.9    111.3    99.5    121.5    98.6    103.3    141.5    4.3      11-Jun-17    112.4    112.6    100.1    123.6    93.5    100.6    138.0    4.0      2-Jul-17    111.8    112.5    99.9    121.5    96.4    103.0    138.2    4.0      2-Jul-17    114.5    112.9    103.7    122.5    100.0    106.1    140.0    4.3      9-Jul-17    113.0    112.9    105.2    121.5    93.8    103.5    140.7    4.3      16-Jul-17    112.5    113.0    103.3    126.0    93.8    101.8    137.5    4.4      23-Jul-17    118.4    114.8    103.9    123.5    113.6    113.1    141.2    4.4      6-Aug-17    113.7    144.9    106.8    120.7    101.4    104.9    134.7    4.5      13-Aug-17    111.7    114.7    104.7    123.0    95.3    105.1    130.6    4.6      27-Aug-17    103.5    112.0    107.3    124.0    99.2    100.2 <td>21-May-17</td> <td>110.5</td> <td>110.9</td> <td>100.0</td> <td>120.3</td> <td>93.9</td> <td>102.0</td> <td>136.3</td> <td>4.5</td>	21-May-17	110.5	110.9	100.0	120.3	93.9	102.0	136.3	4.5	
11-Jun-17    112.9    112.1    108.9    123.3    93.5    100.6    138.0    4.0      18-Jun-17    112.4    112.6    100.1    123.6    94.1    103.4    140.7    4.4      25-Jun-17    111.8    112.5    99.9    121.5    96.4    103.0    138.2    4.0      2-Jul-17    114.5    112.9    103.7    122.5    100.0    106.1    140.0    4.3      9-Jul-17    113.0    112.9    105.2    121.5    93.8    101.8    137.5    4.4      23-Jul-17    115.1    113.8    105.2    124.6    101.2    104.5    140.0    4.2      30-Jul-17    118.4    114.48    103.9    123.5    113.6    113.1    141.2    4.4      6-Aug-17    113.7    114.7    104.7    123.0    95.3    105.1    13.4    4.6      20-Aug-17    109.2    113.3    102.5    116.5    93.9    98.0    135.1    4.4      27-Aug-17    113.4    112.0    107.3    124.0    99.2    100.2 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>										
25-Jun-17    111.8    112.5    99.9    121.5    96.4    103.0    138.2    4.0      2-Jul-17    114.5    112.9    103.7    122.5    100.0    106.1    140.0    4.3      9-Jul-17    113.0    112.9    105.2    121.5    93.8    103.5    140.7    4.3      16-Jul-17    112.5    113.0    103.3    126.0    93.8    101.8    137.5    4.4      23-Jul-17    118.4    114.8    103.9    123.5    113.6    113.1    141.2    4.4      6-Aug-17    113.7    114.9    106.8    120.7    101.4    104.9    134.7    4.5      20-Aug-17    109.2    113.3    102.5    116.5    93.9    98.0    135.1    4.4      27-Aug-17    113.5    112.0    107.3    124.0    99.2    100.2    137.1    4.5      3-Sep-17    114.1    112.1    105.2    121.9    101.8    105.7    136.2    4.1      10-Sep-17    109.8    111.7    104.9    126.4    93.6    98.1 <td>11-Jun-17</td> <td>112.9</td> <td>112.1</td> <td>108.9</td> <td>123.3</td> <td>93.5</td> <td>100.6</td> <td>138.0</td> <td>4.0</td>	11-Jun-17	112.9	112.1	108.9	123.3	93.5	100.6	138.0	4.0	
2-Jul-17      114.5      112.9      103.7      122.5      100.0      106.1      140.0      4.3        9-Jul-17      113.0      112.9      105.2      121.5      93.8      103.5      140.7      4.3        16-Jul-17      112.5      113.0      103.3      126.0      93.8      101.8      137.5      4.4        23-Jul-17      115.1      113.8      105.2      124.6      101.2      104.5      140.0      4.2        30-Jul-17      118.4      114.8      103.9      123.5      113.6      113.1      141.2      4.4        6-Aug-17      113.7      114.9      106.8      120.7      101.4      104.9      134.7      4.5        13-Aug-17      113.5      112.0      107.3      124.0      99.2      100.2      137.1      4.5        3-Sep-17      114.1      112.1      105.2      121.9      101.8      105.7      136.2      4.1        10-Sep-17      109.8      111.7      104.9      126.4      93.6      98.1      125.9      4.4										
16-Jul-17    112.5    113.0    103.3    126.0    93.8    101.8    137.5    4.4      23-Jul-17    115.1    113.8    105.2    124.6    101.2    104.5    140.0    4.2      30-Jul-17    118.4    114.8    103.9    123.5    113.6    113.1    141.2    4.4      6-Aug-17    113.7    114.9    106.8    120.7    101.4    104.9    134.7    4.5      13-Aug-17    113.7    114.7    104.7    123.0    95.3    105.1    130.6    4.6      20-Aug-17    109.2    113.3    102.5    116.5    93.9    98.0    135.1    4.4      27-Aug-17    109.2    113.3    102.5    124.0    99.2    100.2    137.1    4.5      3-Sep-17    109.8    111.7    104.9    126.4    93.6    98.1    125.9    4.4      10-Sep-17    109.8    111.7    104.9    126.4    93.6    98.1    125.9    4.4      10-Ct-17    113.4    113.0    106.0    123.0    101.6    105.7 </td <td>2-Jul-17</td> <td>114.5</td> <td>112.9</td> <td>103.7</td> <td>122.5</td> <td>100.0</td> <td>106.1</td> <td>140.0</td> <td>4.3</td>	2-Jul-17	114.5	112.9	103.7	122.5	100.0	106.1	140.0	4.3	
23-Jul-17    115.1    113.8    105.2    124.6    101.2    104.5    140.0    4.2      30-Jul-17    118.4    114.8    103.9    123.5    113.6    113.1    141.2    4.4      6-Aug-17    113.7    114.9    106.8    120.7    101.4    104.9    134.7    4.5      13-Aug-17    111.7    114.7    104.7    123.0    95.3    105.1    130.6    4.6      20-Aug-17    109.2    113.3    102.5    116.5    93.9    98.0    135.1    4.4      27-Aug-17    113.5    112.0    107.3    124.0    99.2    100.2    137.1    4.5      3-Sep-17    114.1    112.1    105.2    121.9    101.8    105.7    136.2    4.1      10-Sep-17    109.8    111.7    104.9    126.4    93.6    98.1    125.9    4.4      17-Sep-17    114.8    113.0    106.0    123.0    101.6    105.7    130.7    4.6      8-Oct-17    113.4    113.0    106.7    123.4    101.2    104.										
6-Aug-17    113.7    114.9    106.8    120.7    101.4    104.9    134.7    4.5      13-Aug-17    111.7    114.7    104.7    123.0    95.3    105.1    130.6    4.6      20-Aug-17    109.2    113.3    102.5    116.5    93.9    98.0    135.1    4.4      27-Aug-17    113.5    112.0    107.3    124.0    99.2    100.2    137.1    4.5      3-Sep-17    114.1    112.1    105.2    121.9    101.8    105.7    136.2    4.1      10-Sep-17    109.8    111.7    104.9    126.4    93.6    98.1    125.9    4.4      17-Sep-17    114.8    113.1    107.6    126.0    99.0    110.8    130.9    4.5      24-Sep-17    114.1    113.2    107.7    125.0    99.1    103.6    135.2    4.4      1-Oct-17    113.4    113.0    106.7    123.4    101.2    104.7    130.7    4.6      8-Oct-17    113.3    113.2    102.9    105.2    102.2    129.1 </td <td>23-Jul-17</td> <td>115.1</td> <td>113.8</td> <td>105.2</td> <td>124.6</td> <td>101.2</td> <td>104.5</td> <td>140.0</td> <td>4.2</td>	23-Jul-17	115.1	113.8	105.2	124.6	101.2	104.5	140.0	4.2	
13-Aug-17    111.7    114.7    104.7    123.0    95.3    105.1    130.6    4.6      20-Aug-17    109.2    113.3    102.5    116.5    93.9    98.0    135.1    4.4      27-Aug-17    113.5    112.0    107.3    124.0    99.2    100.2    137.1    4.5      3-Sep-17    114.1    112.0    107.3    124.0    99.2    100.2    137.1    4.5      10-Sep-17    109.8    111.7    104.9    126.4    93.6    98.0    135.2    4.4      17-Sep-17    114.8    113.1    107.6    126.0    99.0    110.8    130.9    4.5      24-Sep-17    114.4    113.0    106.0    123.0    101.6    105.7    130.7    4.6      8-Oct-17    113.8    114.0    106.7    123.4    101.2    104.7    133.1    4.5      15-Oct-17    113.3    113.2    102.9    126.5    99.2    102.2    129.1    4.5      22-Oct-17    113.3    113.2    102.9    104.5    105.8    129.0<										
27-Aug-17    113.5    112.0    107.3    124.0    99.2    100.2    137.1    4.5      3-Sep-17    114.1    112.1    105.2    121.9    101.8    105.7    136.2    4.1      10-Sep-17    109.8    111.7    104.9    126.4    93.6    98.1    125.9    4.4      17-Sep-17    114.8    113.1    107.6    126.0    99.0    110.8    130.9    4.5      24-Sep-17    114.1    113.2    107.7    125.0    99.1    103.6    135.2    4.4      1-Oct-17    113.4    113.0    106.0    123.0    101.6    105.7    130.7    4.6      8-Oct-17    113.8    114.0    106.7    123.4    101.2    104.7    133.1    4.5      29-Oct-17    113.4    113.2    102.9    125.4    103.5    105.8    129.0    4.5      29-Oct-17    113.4    113.2    108.4    123.0    98.8    104.2    132.4    4.5      29-Oct-17    113.4    113.2    108.4    123.0    98.8    104.2	13-Aug-17						105.1			
10-Sep-17    109.8    111.7    104.9    126.4    93.6    98.1    125.9    4.4      17-Sep-17    114.8    113.1    107.6    126.0    99.0    110.8    130.9    4.5      24-Sep-17    114.1    113.2    107.7    125.0    99.1    103.6    135.2    4.4      1-Oct-17    113.4    113.0    106.0    123.0    101.6    105.7    130.7    4.6      8-Oct-17    113.8    114.0    106.7    123.4    101.2    104.7    133.1    4.5      15-Oct-17    113.4    113.2    102.9    125.4    103.5    105.8    129.0    4.5      29-Oct-17    113.4    113.2    108.4    123.0    98.8    104.2    132.8    4.5      5-Nov-17    112.6    112.9    107.9    120.9    100.9    101.3    132.1    4.3      19-Nov-17    114.8    113.5    106.5    124.5    107.4    106.6    133.1    4.6      26-Nov-17    115.0    114.7    104.1    126.5    103.8    107										
17-Sep-17    114.8    113.1    107.6    126.0    99.0    110.8    130.9    4.5      24-Sep-17    114.1    113.2    107.7    125.0    99.1    103.6    135.2    4.4      1-Oct-17    113.4    113.0    106.0    123.0    101.6    105.7    130.7    4.6      8-Oct-17    113.8    114.0    106.7    123.4    101.2    104.7    133.1    4.5      15-Oct-17    112.4    113.4    105.0    126.5    99.2    102.2    129.1    4.5      22-Oct-17    113.3    113.2    102.9    125.4    103.5    105.8    129.0    4.5      5-Nov-17    112.6    112.9    107.9    120.9    100.9    101.3    132.1    4.3      12-Nov-17    114.8    113.5    106.5    124.5    107.4    108.4    4.5      13-Nov-17    116.4    114.3    106.5    124.5    107.4    108.4    133.4    4.5      12-Nov-17    116.4    114.3    106.5    124.5    103.8    107.0    1										
1-Oct-17    113.4    113.0    106.0    123.0    101.6    105.7    130.7    4.6      8-Oct-17    113.8    114.0    106.7    123.4    101.2    104.7    133.1    4.5      15-Oct-17    112.4    113.4    105.0    126.5    99.2    102.2    129.1    4.5      22-Oct-17    113.3    113.2    102.9    125.4    103.5    105.8    129.0    4.5      29-Oct-17    113.4    113.2    108.4    123.0    98.8    104.2    132.8    4.5      5-Nov-17    112.6    112.9    107.9    120.9    100.9    101.3    132.1    4.3      19-Nov-17    114.8    113.5    106.5    124.5    107.4    108.4    133.4    4.5      19-Nov-17    115.0    114.7    104.1    126.5    103.8    107.0    133.8    4.4      3-Dec-17    115.8    115.5    105.9    127.1    104.7    108.5    132.9    4.5      10-Dec-17    115.1    115.6    103.0    123.5    105.6    1	17-Sep-17	114.8	113.1	107.6	126.0	99.0	110.8	130.9	4.5	
8-Oct-17      113.8      114.0      106.7      123.4      101.2      104.7      133.1      4.5        15-Oct-17      113.3      113.4      105.0      126.5      99.2      102.2      129.1      4.5        22-Oct-17      113.3      113.2      102.9      125.4      103.5      105.8      129.0      4.5        29-Oct-17      113.4      113.2      108.4      123.0      98.8      104.2      132.8      4.5        5-Nov-17      112.6      112.9      107.9      120.9      100.9      101.3      132.1      4.3        12-Nov-17      116.4      114.3      106.5      124.5      107.4      110.6      133.1      4.6        26-Nov-17      115.0      114.7      104.1      126.5      103.8      107.0      133.8      4.4        3-Dec-17      115.8      115.5      105.9      127.1      104.7      108.5      132.9      4.5        10-Dec-17      115.1      115.6      103.0      123.5      105.6      103.7      4.6 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>										
22-oct-17      113.3      113.2      102.9      125.4      103.5      105.8      129.0      4.5        29-oct-17      113.4      113.2      108.4      123.0      98.8      104.2      132.8      4.5        5-Nov-17      112.6      112.9      107.9      120.9      100.9      101.3      132.1      4.3        12-Nov-17      114.8      113.5      106.9      120.9      100.4      108.4      133.4      4.5        19-Nov-17      116.4      114.3      106.5      124.5      107.4      106.6      133.1      4.6        26-Nov-17      115.0      114.7      104.1      126.5      103.8      107.0      133.8      4.4        3-Dec-17      115.6      105.9      127.1      104.7      108.5      132.9      4.5        10-Dec-17      115.1      115.6      103.0      123.5      105.6      109.4      134.3      4.5        17-Dec-17      116.5      115.6      106.7      124.1      108.1      110.6      132.7      4.6        <	8-0ct-17	113.8	114.0	106.7	123.4	101.2	104.7	133.1	4.5	
29-Oct-17      113.4      113.2      108.4      123.0      98.8      104.2      132.8      4.5        5-Nov-17      112.6      112.9      107.9      120.9      100.9      101.3      132.1      4.3        12-Nov-17      114.8      113.5      106.9      120.9      104.4      108.4      133.4      4.5        19-Nov-17      116.4      114.3      106.5      124.5      107.4      110.6      133.1      4.6        26-Nov-17      115.0      114.7      104.1      126.5      103.8      107.0      133.8      4.4        3-Dec-17      115.5      105.9      127.1      104.7      108.5      132.9      4.5        10-Dec-17      115.5      105.0      122.9      147.3      4.6        7-Jan-18      122.0      117.4      112.9      123.5      105.6      109.4      134.3      4.5        17-Dec-17      116.5      115.6      106.7      124.1      108.1      110.6      133.7      4.6        7-Jan-18      122.0      117.4										
12-Nov-17    114.8    113.5    106.9    120.9    104.4    108.4    133.4    4.5      19-Nov-17    116.4    114.3    106.5    124.5    107.4    110.6    133.1    4.6      26-Nov-17    115.0    114.7    104.1    126.5    103.8    107.0    133.8    4.4      3-Dec-17    115.8    115.5    105.9    127.1    104.7    108.5    132.9    4.5      10-Dec-17    115.1    115.6    103.0    123.5    105.6    109.4    134.3    4.5      17-Dec-17    116.5    115.6    106.7    124.1    108.1    110.6    132.7    4.6      7-Jan-18    122.0    117.4    112.9    129.3    113.7    115.2    138.6    4.3      14-Jan-18    123.5    119.3    115.2    129.0    115.3    114.6    143.3    4.7      21-Jan-18    119.4    120.4    104.7    126.2    111.2    113.1    141.9    4.6	29-0ct-17	113.4	113.2	108.4	123.0	98.8	104.2	132.8	4.5	
19-Nov-17      116.4      114.3      106.5      124.5      107.4      110.6      133.1      4.6        26-Nov-17      115.0      114.7      104.1      126.5      103.8      107.0      133.8      4.4        3-Dec-17      115.8      115.5      105.9      127.1      104.7      108.5      132.9      4.5        10-Dec-17      115.1      115.6      103.0      123.5      105.6      109.4      134.3      4.5        17-Dec-17      116.5      115.6      106.7      124.1      108.1      110.6      132.7      4.6        7-Jan-18      122.0      117.4      112.9      129.3      113.7      115.2      138.6      4.3        14-Jan-18      123.5      119.3      115.2      129.0      115.3      114.6      143.3      4.7        21-Jan-18      119.4      120.4      104.7      126.2      111.2      113.1      141.9      4.6										
3-Dec-17      115.8      115.5      105.9      127.1      104.7      108.5      132.9      4.5        10-Dec-17      115.1      115.6      103.0      123.5      105.6      109.4      134.3      4.5        17-Dec-17      116.5      115.6      106.7      124.1      108.1      110.6      132.7      4.6        7-Jan-18      122.0      117.4      112.9      129.3      113.7      115.2      138.6      4.3        14-Jan-18      123.5      119.3      115.2      129.0      115.3      114.6      143.3      4.7        21-Jan-18      119.4      120.4      104.7      126.2      111.2      113.1      141.9      4.6	19-Nov-17	116.4	114.3	106.5	124.5	107.4	110.6	133.1	4.6	
10-Dec-17      115.1      115.6      103.0      123.5      105.6      109.4      134.3      4.5        17-Dec-17      116.5      115.6      106.7      124.1      108.1      110.6      132.7      4.6        7-Jan-18      122.0      117.4      112.9      129.3      113.7      115.2      138.6      4.3        14-Jan-18      123.5      119.3      115.2      129.0      115.3      114.6      143.3      4.7        21-Jan-18      119.4      120.4      104.7      126.2      111.2      113.1      141.9      4.6										
7-Jan-18      122.0      117.4      112.9      129.3      113.7      115.2      138.6      4.3        14-Jan-18      123.5      119.3      115.2      129.0      115.3      114.6      143.3      4.7        21-Jan-18      119.4      120.4      104.7      126.2      111.2      113.1      141.9      4.6	10-Dec-17	115.1	115.6	103.0	123.5	105.6	109.4	134.3	4.5	
14-Jan-18      123.5      119.3      115.2      129.0      115.3      114.6      143.3      4.7        21-Jan-18      119.4      120.4      104.7      126.2      111.2      113.1      141.9      4.6										
					120.2	111.2	113.1	141.9	4.0	

# Table 1. ANZ-Roy Morgan Australian Consumer Confidence

#### [v.28.09.2017]

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