

## ANZ-ROY MORGAN AUSTRALIAN CONSUMER CONFIDENCE MEDIA RELEASE

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**CONTACT**  
research@anz.com

**CONTRIBUTORS** **Shaurya Mishra**  
**Junior Economist**  
+91 80 6795 3801  
shaurya.mishra@anz.com

**David Plank**  
**Head of Australian Economics**  
+61 2 8037 0029  
david.plank@anz.com

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Previous **ANZ-Roy Morgan Consumer Confidence** reports for Australia and other countries can be accessed on [ANZ Live](#).

### CONSUMER CONFIDENCE: CONSOLIDATION CONTINUES

- ANZ-Roy Morgan Australian Consumer Confidence fell by 0.7% last week, reversing the gain of 0.7% in the previous week. All the sub-indices were negative other than the 'time to buy a household item'.
- Households' perception of current financial conditions fell 2% last week, thus taking a respite after three consecutive weekly gains. Sentiment regarding the future financial situation fell by 0.6%, adding to the fall of 1.2% in the previous week.
- Sentiment towards current and future economic conditions fell by 0.2% and 2.0% respectively. Both these indices rose last week, by 2.1% and 1.3% respectively.
- The 'time to buy a household item' sub-index increased by 1.2%, its second consecutive weekly gain. Four-week moving average inflation expectations were stable at 4.3%.

### ANZ'S HEAD OF AUSTRALIAN ECONOMICS, DAVID PLANK, COMMENTED:

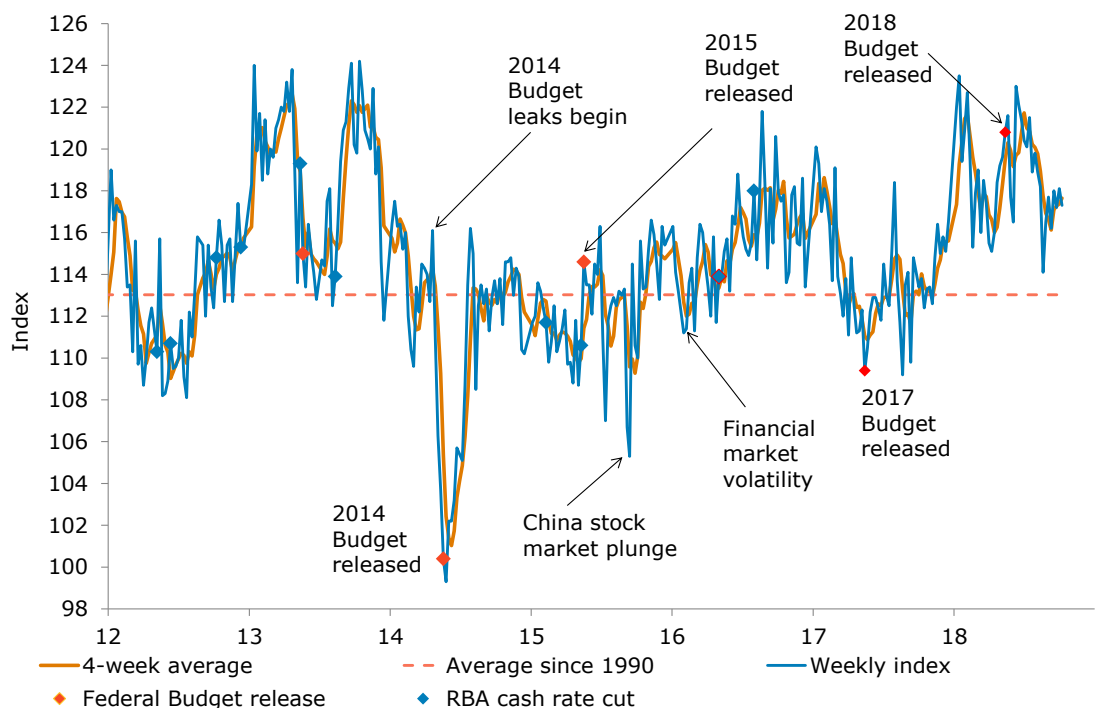
"Confidence fell slightly last week, retracing the gain of the previous week and extending the sawtooth pattern of the past month or so. News of weaker house prices and the sharp fall in building approvals last week likely added to the negative impact of rising petrol prices and offset more encouraging retail and trade data. Overall, we are encouraged by the resilience of consumer sentiment in the face of the negative impact of higher petrol prices in particular – especially when we take into account the extensive media coverage the rise in petrol is attracting."

**Figure 1. ANZ-Roy Morgan Consumer Confidence and inflation expectations**

Last week (06-07 Oct)	Weekly change, %	Four-week average	Monthly average since 1990	Inflation expectations (four-week ma)
117.3	-0.7%	117.7	113.0	4.3%

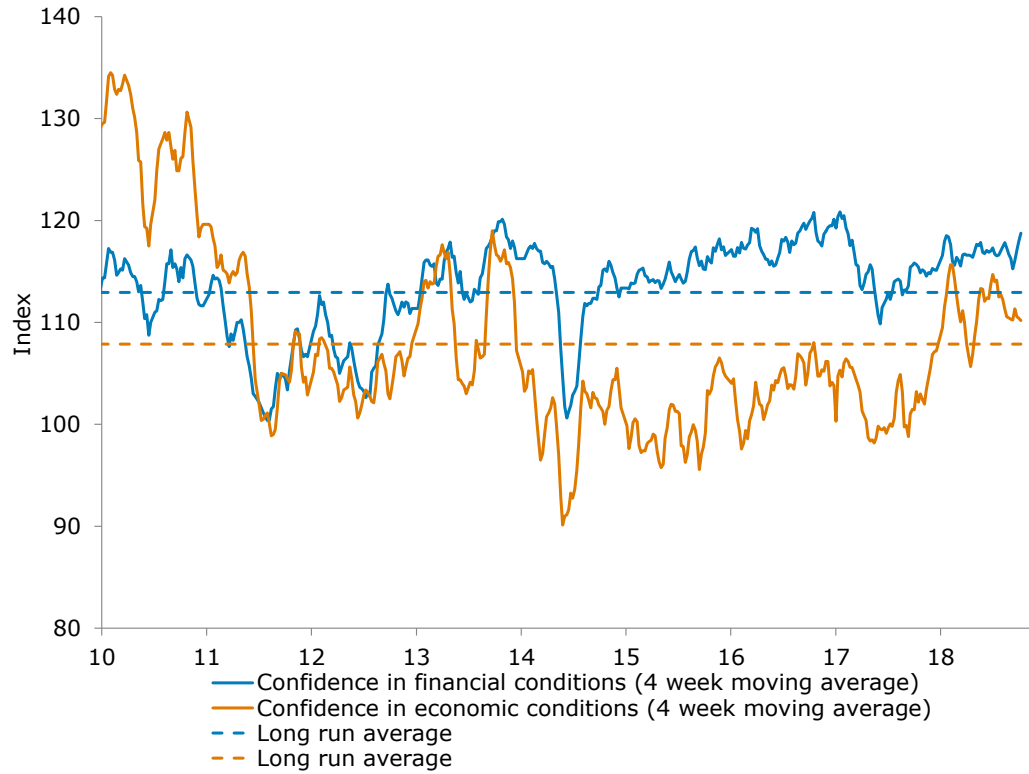
Data collected last weekend (Saturday and Sunday), based on around 1,000 face-to-face interviews. Not seasonally adjusted. Further data history on page 5.

**Figure 2. Confidence declines slightly**



Source: ANZ-Roy Morgan

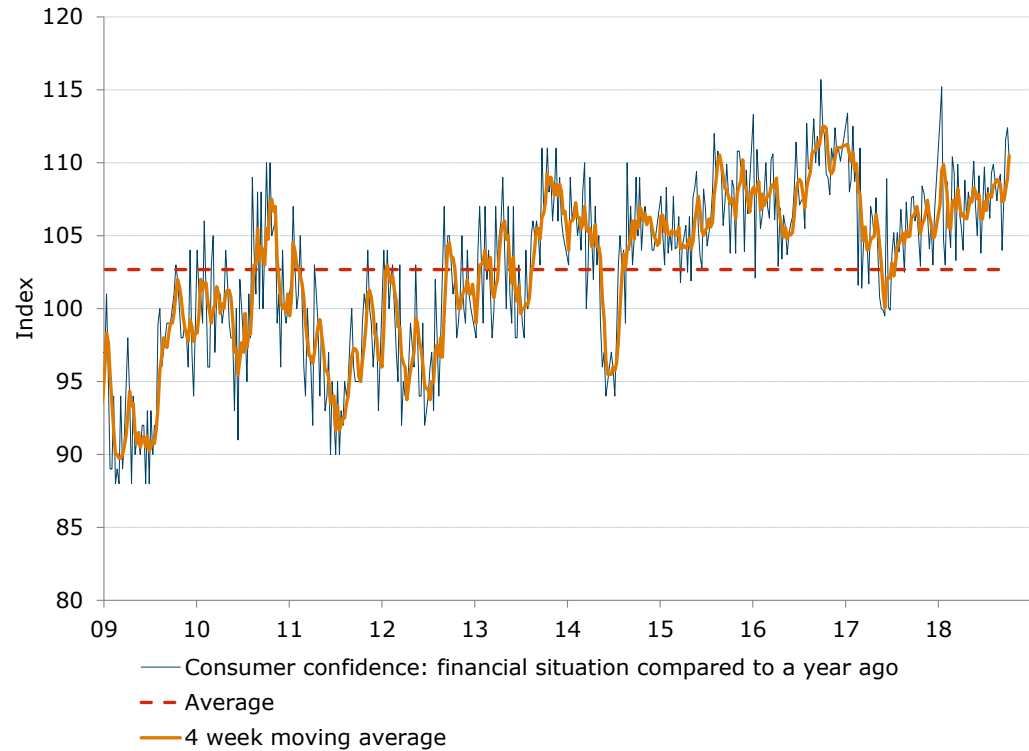
**Figure 3. Confidence in financial conditions remains strong; economic conditions are below the February high but still above average**



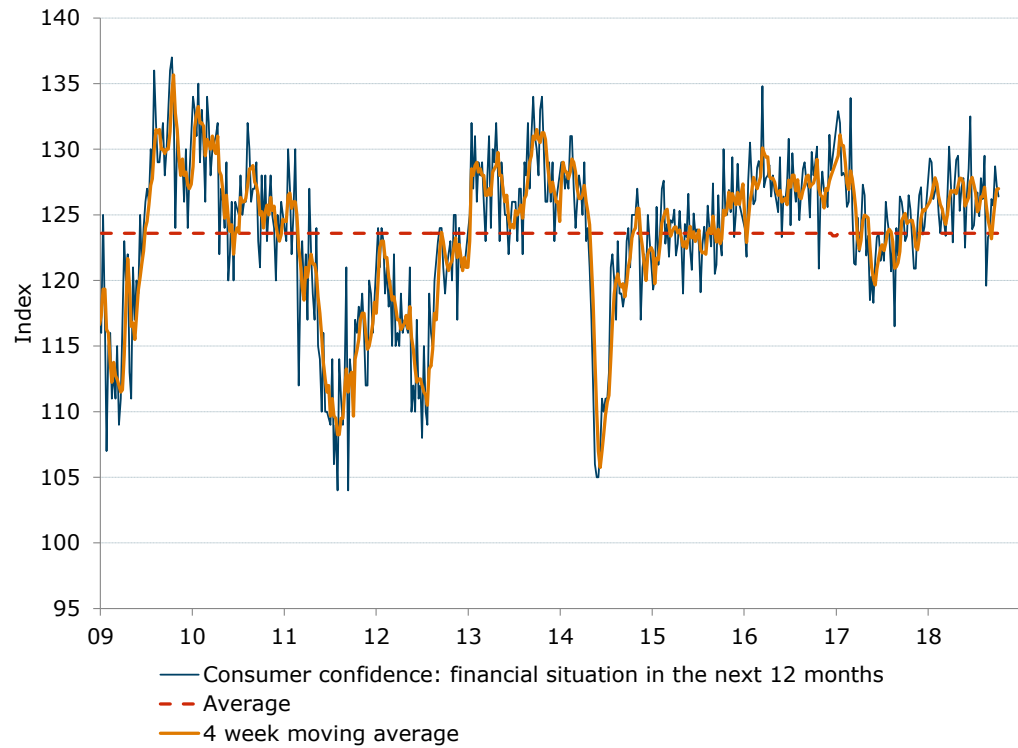
Source: ANZ-Roy Morgan

Note: Financial conditions index is an average of 'financial situation compared to a year ago' and 'financial situation next year' sub-indices. Economic conditions index is an average of 'economic conditions in 12 months' and 'economic conditions in five years' sub-indices.

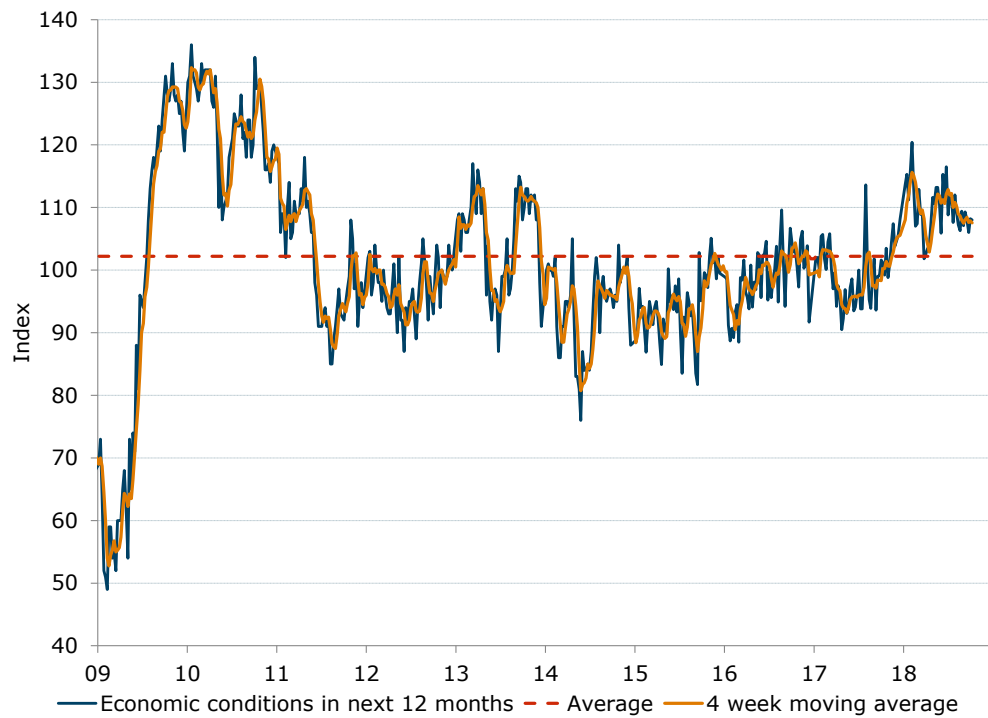
**Figure 4. Views towards current finances remain elevated**



Source: ANZ-Roy Morgan

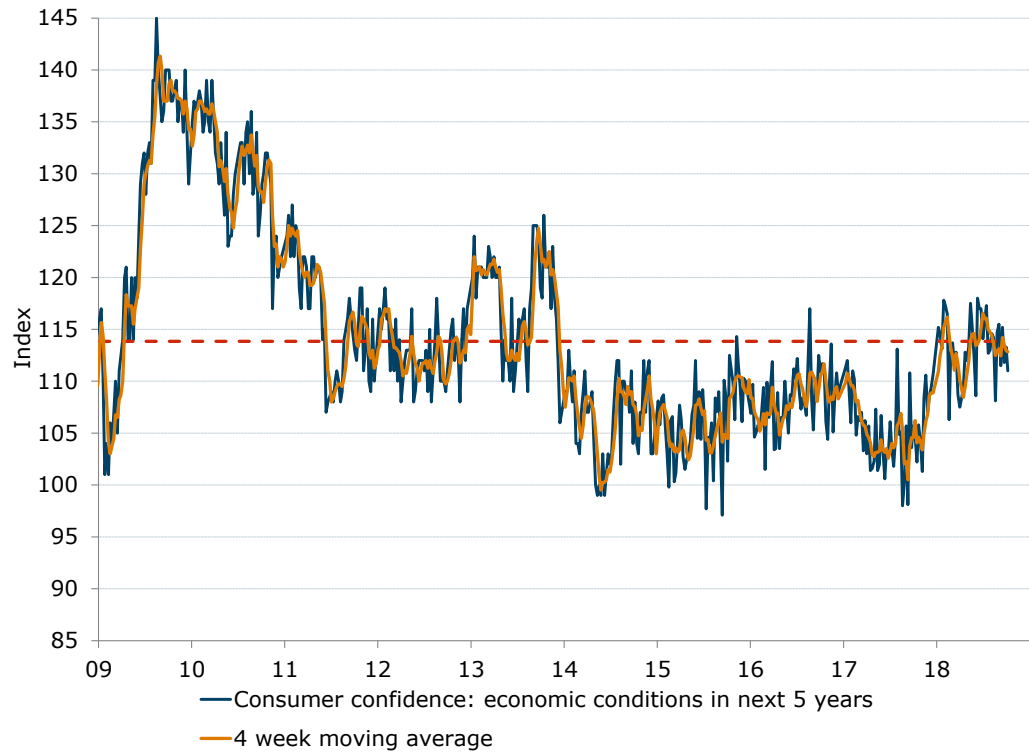
**Figure 5. Views towards future financial conditions are stabilising**

Source: ANZ-Roy Morgan

**Figure 6. Consolidation in sentiment towards current economic conditions**

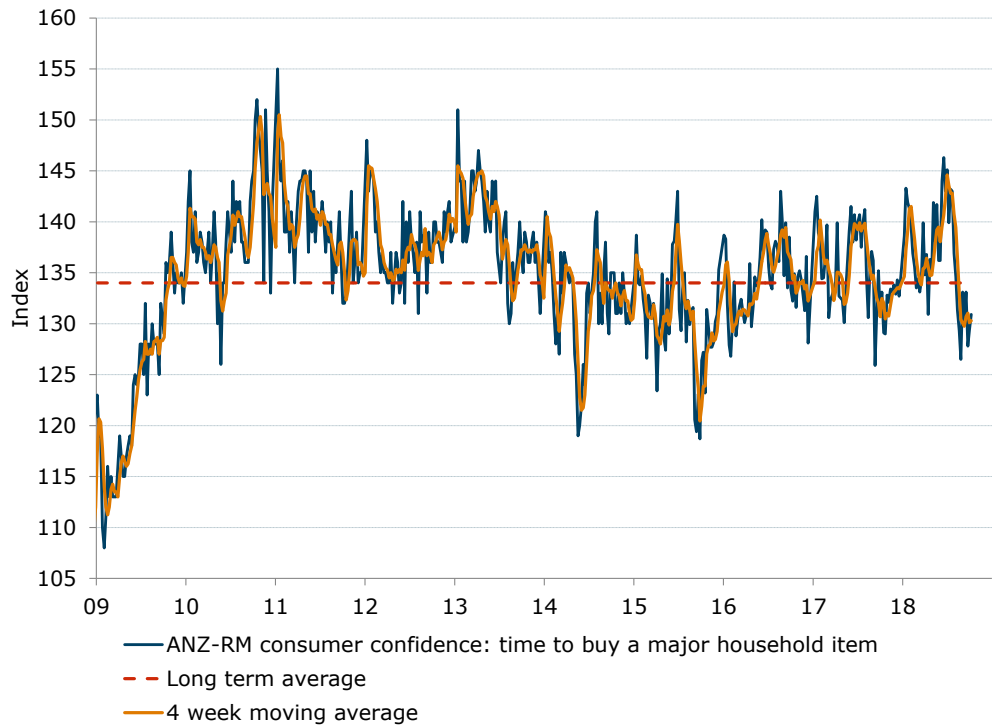
Source: ANZ-Roy Morgan

**Figure 7. Views towards future economic conditions are close to their long term average**

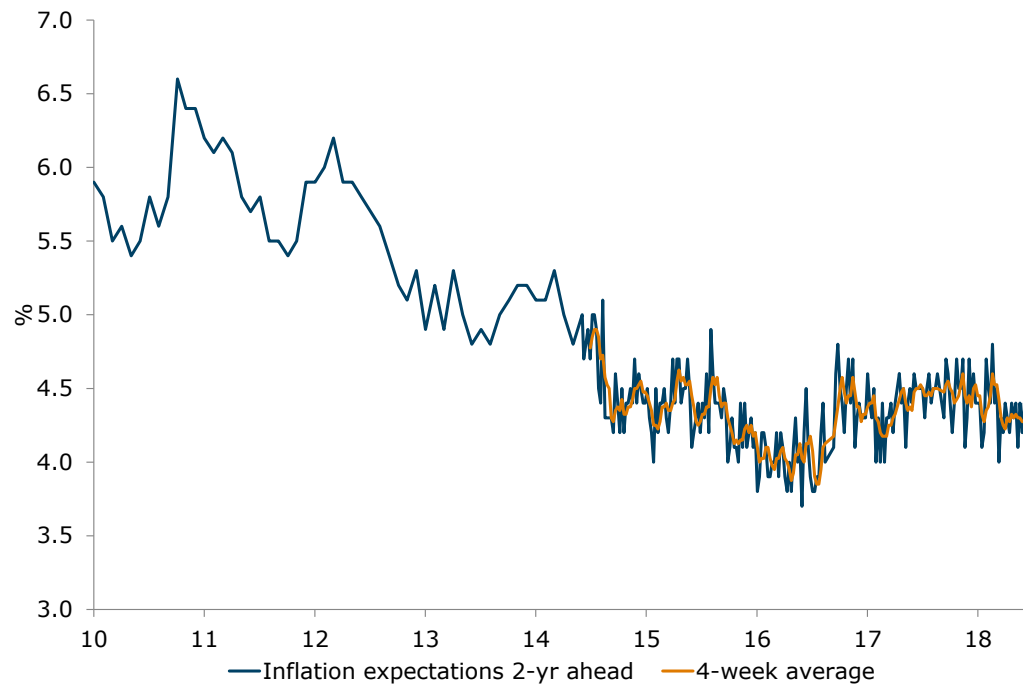


Source: ANZ-Roy Morgan

**Figure 8. The 'time to buy a household item' rose 1.2%, but is still below average**



Source: ANZ-Roy Morgan

**Figure 9. Four-week moving average inflation expectations are unchanged at 4.3%**

\* Data from Oct-2014 is weekly.  
Data prior to that is monthly.

Source: ANZ-Roy Morgan



[25.07.2018]

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