

ANZ NATIONAL BANK LIMITED GROUP

# Key Information Summary

for the nine months ended 30 June 2005

No. 38 Issued August 2005

# *Key Information Summary*

## *for the nine months ended*

### *30 June 2005*

#### **Introductory Information**

- The purpose of this Key Information Summary is to provide customers and potential customers with information about the financial condition of their bank.
- Neither the New Zealand Government nor the Reserve Bank of New Zealand guarantees or insures bank deposits.
- The information contained in the Key Information Summary is explained in the Reserve Bank publication “Your Bank’s Disclosure Statement - What’s In It For You?”, which can be obtained from the Reserve Bank.

#### **Corporate Information**

- The full name of the registered bank is ANZ National Bank Limited (the ‘Bank’).
- The full name of the ultimate parent bank of the Bank is Australia and New Zealand Banking Group Limited, which is domiciled in Australia.

#### **Credit Rating**

- The Bank has two current credit ratings, issued by Standard & Poor’s and Moody’s Investors Service, which are applicable to its long term senior unsecured obligations which are payable in New Zealand in New Zealand dollars.
- The current Standard & Poor’s credit rating is AA-. There have been no changes in the credit rating issued in the past two years ended 30 June 2005. The rating is not subject to any qualifications.
- The current Moody’s Investors Service credit rating is Aa3. There have been no changes in the credit rating issued in the past two years ended 30 June 2005. The rating is not subject to any qualifications.

*ANZ National Bank Limited and Subsidiary Companies*  
*Key Information Summary for the nine months ended 30 June 2005*

Consolidated  
 Unaudited                      Unaudited  
 30/06/2005                      30/06/2004

**Profitability**

• Operating surplus for the nine months ended 30 June (\$m) (There are no extraordinary items)	541	500
• Operating surplus for the year ended 30 June as a percentage of average total assets	0.9%	1.1%

**Size - as at 30 June**

• Total assets (\$m)	81,803	74,961
• The percentage increase in total assets from 1 July to 30 June	9.1%	157.0%

**Capital Adequacy - as at 30 June**

• Tier 1 Capital as a percentage of risk weighted exposures	8.1%	7.9%
• Reserve Bank of New Zealand minimum Tier 1 Capital ratio	4.0%	4.0%
• Capital as a percentage of risk weighted exposures	10.7%	10.2%
• Reserve Bank of New Zealand minimum Capital ratio	8.0%	8.0%

**Asset Quality - as at 30 June**

• Total impaired assets (on-balance sheet and off-balance sheet) (\$m)	182	116
• Total impaired assets as a percentage of total assets	0.2%	0.2%
• Total specific provisions (\$m)	90	73
• Total specific provisions as a percentage of total impaired assets	49.5%	62.9%

**Peak Credit Exposure Concentrations –  
for the three months ended 30 June**

Number of                      Number of  
 Counterparties                      Counterparties

• The number of individual counterparties other than banks or groups of closely related counterparties of which a bank is the parent (excluding OECD Governments and connected persons), where the peak end-of-day credit exposures (net of specific provisions; \$nil) equals or exceeds 10% of equity (as at the end of the quarter) in ranges of 10% of equity, on the basis of limits (Note 1): 10% to 20% of equity	3	2
---	---	---





## **Independent Review Report to the Directors of ANZ National Bank Limited**

We have reviewed the interim financial statements, including supplementary information, included in the General Short Form Disclosure Statement for the nine months ended 30 June 2005. Our review was conducted in accordance with the Review Engagement Standards issued by the Institute of Chartered Accountants of New Zealand. A review of the General Short Form Disclosure Statement is limited primarily to enquiries of Banking Group personnel and analytical review procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion. In our report dated 8 August 2005 we expressed an unqualified statement on those interim financial statements and supplementary information.

The Key Information Summary has been extracted from information contained in the General Short Form Disclosure Statement for the nine months ended 30 June 2005.

We have reviewed the Key Information Summary and based on our review:

- the Key Information Summary has been completed in accordance with the Registered Bank Disclosure Statement (Off-Quarter – New Zealand Incorporated Registered Banks) Order 2005; and
- the information contained in the Key Information Summary has been properly extracted from information contained in the General Short Form Disclosure Statement.

For a better appreciation of the scope of our review, and of the financial position of the Banking Group as at 30 June 2005 and the results of its operations and cash flows for the nine months ended on that date, this report should be read in conjunction with the General Short Form Disclosure Statement.

Our review was completed on 8 August 2005 and our statement is made as at that date.

*KPMG*

Wellington