

UNDERLYING FUND MANAGER CHANGE

PDS UPDATE | 7 DECEMBER 2021

This Product Disclosure Statement (PDS) Update provides important information about changes to the OnePath Global Emerging Markets Trust investment option (GEM investment option).

The changes impact the following products:

- ANZ Smart Choice Super for employers and their employees (ANZ Smart Choice Super)
- ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees (ANZ Smart Choice Super for QBE).

WHAT IS CHANGING?

We're replacing MFS Investment Management (MFS) as the investment manager of the GEM investment option. Your investments will now be managed by OnePath Funds Management Limited (OPFM) using a multi-manager approach.

WHY IS THE CHANGE BEING MADE?

The investment team is dedicated to identifying, blending and monitoring investment managers to provide quality solutions that help investors achieve financial wellbeing.

Following an investment review of the GEM investment option, the investment team believe there is a greater probability of meeting investment objectives via a more diversified portfolio of investment managers, than via a single manager approach. This is particularly true in a more volatile asset class such as emerging markets.

WHEN WILL THE CHANGE TAKE PLACE?

The change of managers will be completed by mid-December 2021.

WHAT IS CHANGING IN THE PDS?

The investment option name will change from MFS Global Emerging Markets Shares to OnePath Global Emerging Markets Shares.

This PDS Update amends the following documents issued on 31 March 2021:

- ANZ Smart Choice Super for employers and their employees (ANZ Smart Choice Super) - Product Disclosure Statement (PDS), also comprising:
 - ANZ Smart Choice Super - Additional Information Guide and Fees Guide
 - ANZ Smart Choice Super Buy-Sell Spread Guide
- ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees (ANZ Smart Choice Super for QBE) PDS, also comprising:
 - ANZ Smart Choice Super for QBE - Additional Information Guide and Fees Guide.

- ANZ Smart Choice Super Buy-Sell Spread Guide.

IF YOU HAVE ANY QUESTIONS

ANZ Smart Choice Super members, please:

- call Customer Services on **13 12 87**, weekdays 8.30am to 6.30pm (AEST)
- email **anzsmartchoice@anz.com**

ANZ Smart Choice Super for QBE members, please:

- call Customer Services on **1800 249 996**, weekdays 8.30am to 8pm (AEST).
- email **corporatesuper@anz.com**

Or speak to your financial adviser.

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