

BUY/SELL SPREADS

EFFECTIVE FROM 12 DECEMBER 2023

Transaction costs, including brokerage, stamp duty, settlement and other costs, are incurred by a fund when buying and selling fund assets. Transaction costs are recovered by what is called a 'Buy-sell spread' (the difference between the issue unit price and withdrawal unit price), which is based on an estimate of those costs.

Buy-sell spreads are designed to protect investors by ensuring that the expense of buying and selling assets is borne by those who invest in or withdraw from a fund.

Depending on the fund, the current 'Buy' or 'Sell' spread varies from 0% to 0.15%. This amount is an additional cost to you reflected in the unit price at the time you apply for units or when you withdraw from the fund, and is not charged separately. For example, for every \$1,000 that you invest in ANZ Growth the 'Buy' spread is currently 0.05% (or \$0.50), the 'Sell' spread is currently 0.06% (or \$0.60), and the total combined Buy and Sell spread is 0.11% (or \$1.10). This amount is reflected in the 'Buy' (issue) price at the time of your investment in the fund.

As transaction costs may change, the Buy-sell spread may also change without prior notice.

Important

The products listed below are closed to new investors. This means that the information in this document only applies if you are currently invested in one or more of these products.

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ANZ Investment Bond		
	Buy spread %	Sell spread %
ANZ Capital Guaranteed – Series 1, 2 & 3	0.00	0.00
ANZ Diversified Stable – Series 1 & 2	0.03	0.04
ANZ Managed – Series 1 & 2	0.05	0.06
Gateway Aggressive	0.07	0.07
Gateway Balanced	0.05	0.05
Gateway Conservative	0.03	0.04
Gateway Growth	0.05	0.06
Russell Australian Shares	0.15	0.15

ANZ Flexible Income Plan		
	Buy spread %	Sell spread %
ANZ Australian Imputation	0.10	0.10
ANZ Australian Shares	0.13	0.13
ANZ Balanced	0.05	0.05
ANZ Capital Guaranteed – Series 1, 2 & 3	0.00	0.00
ANZ Conservative	0.03	0.04
ANZ Diversified Fixed Interest	0.06	0.06
ANZ Diversified Stable – Series 1 & 2	0.03	0.04
ANZ Growth	0.05	0.06
ANZ Income	0.03	0.04
ANZ Managed – Series 1 & 2	0.05	0.06
ANZ Property Securities	0.13	0.13
ANZ Select Leaders	0.13	0.13
Gateway Aggressive	0.07	0.07
Gateway Balanced	0.05	0.05
Gateway Conservative	0.03	0.04
Gateway Growth	0.05	0.06

ANZ Direct Managed Investments		
	Buy spread %	Sell spread %
ANZ Direct Balanced Trust	0.05	0.05
ANZ Direct Dividend Imputation Trust	0.10	0.10
ANZ Direct Growth Trust	0.05	0.06

ANZ Investment Trusts		
	Buy spread %	Sell spread %
ANZ Equity Trust No. 1	0.13	0.13

ANZ Deferred Annuity		
	Buy spread %	Sell spread %
ANZ Capital Guaranteed – Series 1, 2 & 3	0.00	0.00
ANZ Diversified Stable – Series 1 & 2	0.03	0.04
ANZ Managed – Series 1 & 2	0.05	0.06
Gateway Aggressive	0.07	0.07
Gateway Balanced	0.05	0.05
Gateway Conservative	0.03	0.04
Gateway Growth	0.05	0.06

FOR FURTHER INFORMATION CALL CUSTOMER SERVICES ON 13 38 63.

The information in this document has been prepared by OnePath Funds Management Limited (OPFM).

An investment is subject to investment risk, including possible delays in the repayment of principal and loss of income or principal invested. The information is current as of 12 December 2023 but may be subject to change. The information provided in this document is of a general nature and does not take into account your personal needs, financial circumstances or objectives. Before acting on this information, you should read the relevant Product Disclosure Statement from which you joined, and any subsequent Product Updates at www.anz.com for updated information about the relevant product before making a decision to acquire, withdraw or continue to hold that product.

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