



Australia and New Zealand Banking Group Ltd
ABN 11 005 357 522

ANZ Residential Covered Bond Trust - Monthly Investor Report

Collection Period End Date:	30 September 2016
Determination Date:	20 October 2016
Trust Payment Date:	24 October 2016
Date of Report:	24 October 2016

Note: In this Investor Report, the ACT and Strat tables are calculated based on Pool Composition as at the Trust Payment Date & Loan Balances as at the Collection Period End Date.

Issuer:	Australia and New Zealand Banking Group Limited
Trustee / Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Security Trustee:	P.T. Limited
Bond Trustee:	DB Trustees (Hong Kong) Limited
Servicer:	Australia and New Zealand Banking Group Limited
Trust Manager:	ANZ Capel Court Ltd
Asset Monitor:	KPMG

Ratings Overview	Moody's	Fitch
ANZ Short Term Senior Unsecured Rating	P1 (negative)	F-1+ (stable)
ANZ Long Term Senior Unsecured Rating	Aa2 (negative)	AA- (stable)
Covered Bond Rating	Aaa	AAA

Compliance Tests	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	N/A
Yield Shortfall Test	N/A
Pre-Maturity Test	Pass

Asset Coverage Test as at 24 October 2016

Calculation of Adjusted Aggregate Receivable Amount

A The lower of:		
(i) Aggregate LVR Adjusted Receivable Amount	\$21,759,955,858	
(ii) Aggregate Asset Percentage Adjusted Receivable Balance Amount	\$19,036,176,796	\$19,036,176,796
B Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied (held in GIC Account):		\$0
C Aggregate Principal Balance of any Substitution Assets and Authorised Investments:		\$0
D Aggregate Receivable Principal Receipts standing to the credit of GIC Account and not applied in accordance with the Cashflow Allocation Methodology:		\$0
E The sum of Balance of the Pre-Maturity Ledger and Remaining Available Principal Receipts held in the GIC Account via Supplemental Deed 16.4:		\$0
Z Negative carry adjustment:		\$0

Adjusted Aggregate Receivable Amount

(A+B+C+D+E)-Z	\$19,036,176,796
---------------	------------------

Results of Asset Coverage Test

Adjusted Aggregate Receivable Amount (AARA):	\$19,036,176,796
AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds:	\$13,472,143,812
ACT is Satisfied, i.e. AARA >= AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds?	Yes
Asset Percentage:	87.00 %
Contractual Overcollateralisation:	114.94 %
Total Overcollateralisation:	162.41 %

Note: Terms used in this table have the meaning given to them in Schedule 2 of the Supplemental Deed dated November 2011 between, among others, the Covered Bond Guarantor, the Trust Manager and ANZ, as described in the applicable disclosure document. For the purposes of calculating this ACT, Current Principal Balance of the Purchased Receivables are as at the end of the Collection Period and the pool composition is as at the current Trust Payment Date (net of purchase and repurchase activities).

Summary as at 24 October 2016

Bond Issuance

Bonds	Issue Date	Principal Balance	Principal Balance (AUD Equiv.)	Exchange Rate	Coupon Frequency	Coupon Rate
Series 2011-1	23 Nov 2011	USD 1,250,000,000	\$1,231,527,094	1.0150	Semi Annual	2.40 %
Series 2012-1	24 Jan 2012	NOK 2,000,000,000	\$326,614,975	6.1234	Annual	5.00 %
Series 2012-2	18 Jan 2012	EUR 1,000,000,000	\$1,243,836,954	0.8040	Annual	3.63 %
Series 2012-3	13 Feb 2012	CHF 325,000,000	\$332,152,709	0.9785	Annual	1.50 %
Series 2013-2	13 May 2013	EUR 1,000,000,000	\$1,286,523,437	0.7773	Annual	1.13 %
Series 2013-3	19 Jul 2013	EUR 150,000,000	\$212,198,745	0.7069	Annual	2.77 %
Series 2013-4	16 Aug 2013	AUD 700,000,000	\$700,000,000	1.0000	Semi Annual	5.00 %
Series 2013-5	04 Sep 2013	EUR 1,000,000,000	\$1,492,170,022	0.6702	Annual	1.38 %
Series 2014-1	16 Jan 2014	EUR 1,250,000,000	\$1,916,525,901	0.6522	Annual	2.50 %
Series 2014-2	29 Apr 2014	EUR 130,000,000	\$192,197,978	0.6764	Annual	2.13 %
Series 2014-3	19 Nov 2014	EUR 1,000,000,000	\$1,429,054,829	0.6998	Annual	0.38 %
Series 2015-1	27 May 2015	USD 1,250,000,000	\$1,582,879,575	0.7897	Semi Annual	2.05 %
Series 2015-2	26 Aug 2015	EUR 151,500,000	\$227,972,411	0.6646	Annual	1.47 %
Series 2016-1	22 Jan 2016	EUR 180,000,000	\$280,950,933	0.6407	Annual	1.72 %
Series 2016-2	11 Feb 2016	GBP 500,000,000	\$1,017,538,248	0.4914	Quarterly	LIBOR GBP 3 Month + 0.50 %
Total	-	-	\$13,472,143,812	-	-	-

Bonds	Contingent Covered Bond Swap Provider	ISIN	Listing	Note Type	Final Maturity Date	Extended Due for Payment Date
Series 2011-1	ANZ	US05252FAA84 US05252EAA10	Not Listed	Hard Bullet	23 Nov 2016	n/a
Series 2012-1	ANZ	XS0730566329 -	LSE	Hard Bullet	24 Jan 2022	n/a
Series 2012-2	ANZ	XS0731129234 -	LSE	Hard Bullet	18 Jul 2022	n/a
Series 2012-3	ANZ	CH0143838032 -	SIX	Hard Bullet	13 Feb 2019	n/a
Series 2013-2	ANZ	XS0928456218 -	LSE	Soft Bullet	13 May 2020	13 May 2021
Series 2013-3	ANZ	XS0953107025 -	LSE	Soft Bullet	19 Jan 2029	22 Jan 2030
Series 2013-4	ANZ	AUSCB0212322 -	Not Listed	Soft Bullet	16 Aug 2023	16 Aug 2024
Series 2013-5	ANZ	XS0968449057 -	LSE	Soft Bullet	04 Sep 2018	04 Sep 2019
Series 2014-1	ANZ	XS1014018045 -	LSE	Soft Bullet	16 Jan 2024	16 Jan 2025
Series 2014-2	ANZ	-	Not Listed	Soft Bullet	29 Apr 2026	29 Apr 2027
Series 2014-3	ANZ	XS1139088071 -	LSE	Soft Bullet	19 Nov 2019	19 Nov 2020
Series 2015-1	ANZ	US05252FAD24 US05252EAD58	Not Listed	Soft Bullet	27 May 2020	27 May 2021
Series 2015-2	ANZ	XS1280773679 -	LSE	Soft Bullet	26 Aug 2031	26 Aug 2032
Series 2016-1	ANZ	XS1346839373 -	LSE	Soft Bullet	22 Jan 2036	22 Jan 2037
Series 2016-2	ANZ	XS1362381672 -	LSE	Soft Bullet	11 Feb 2019	11 Feb 2020

Funding Summary (AUD)

	Nominal Value	%
Intercompany Loan	\$13,472,143,812	100.00 %
Subordinated Demand Loan*	\$8,408,339,544	62.41 %
Senior Demand Loan	\$ -	-
Total Funding	\$21,880,483,356	

*\$6,395,387,709 of the Subordinated Demand Loan represents collateralisation above the current minimum requirement and is therefore transferable into the senior demand loan at ANZ's discretion.

Pool Summary

Portfolio Cut-off Date	30 Sep 2016
Current Aggregate Principal Balance (AUD)	\$21,880,483,356
Number of Loans (Unconsolidated)	85,137
Number of Loans (Consolidated)	72,554
Average Loan Size (Consolidated)	\$301,575
Maximum Loan Balance (Consolidated)	\$1,999,891
Weighted Average Consolidated Current Loan to Value Ratio (LVR)	65.65 %
Weighted Average Consolidated Current Indexed Loan to Value Ratio (LVR)	60.13 %
Weighted Average Interest Rate	4.47 %
Weighted Average Seasoning (Months)	32.44
Weighted Average Remaining Term (Months)	312.62

Note: Values reflected in the individual line items on some of the stratification tables may not always sum to the totals noted in those stratification tables due to rounding of values at the individual line item levels.

Prepayment Information*

	1 Month	3 Month	12 Month	Cumulative
Prepayment History (CPR)	25.42%	25.68%	21.47%	18.22%
Prepayment History (SMM)	2.41%	2.44%	1.99%	1.66%

*CPR is Constant Prepayment Rate; SMM is Single Monthly Mortality.

Mortgage Pool by Unconsolidated Original Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40.00%	20,843	24.48 %	\$2,656,895,257	12.14 %
> 40.00% up to and including 45.00%	4,040	4.75 %	\$909,873,904	4.16 %
> 45.00% up to and including 50.00%	4,429	5.20 %	\$1,078,764,439	4.93 %
> 50.00% up to and including 55.00%	4,421	5.19 %	\$1,129,048,801	5.16 %
> 55.00% up to and including 60.00%	4,590	5.39 %	\$1,167,100,777	5.33 %
> 60.00% up to and including 65.00%	4,858	5.71 %	\$1,319,847,263	6.03 %
> 65.00% up to and including 70.00%	5,480	6.44 %	\$1,557,895,472	7.12 %
> 70.00% up to and including 75.00%	6,452	7.58 %	\$1,943,880,293	8.88 %
> 75.00% up to and including 80.00%	23,358	27.44 %	\$7,967,064,191	36.41 %
> 80.00% up to and including 85.00%	1,929	2.27 %	\$588,706,565	2.69 %
> 85.00% up to and including 90.00%	4,451	5.23 %	\$1,467,096,195	6.71 %
> 90.00% up to and including 95.00%	184	0.22 %	\$60,963,361	0.28 %
> 95.00% up to and including 100.00%	102	0.12 %	\$33,346,839	0.15 %
> 100.00%				
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Consolidated Current Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40.00%	16,255	22.40 %	\$2,009,851,124	9.19 %
> 40.00% up to and including 45.00%	3,354	4.62 %	\$817,780,013	3.74 %
> 45.00% up to and including 50.00%	3,859	5.32 %	\$1,055,589,302	4.82 %
> 50.00% up to and including 55.00%	4,189	5.77 %	\$1,218,376,258	5.57 %
> 55.00% up to and including 60.00%	4,602	6.34 %	\$1,409,477,017	6.44 %
> 60.00% up to and including 65.00%	5,296	7.30 %	\$1,737,037,358	7.94 %
> 65.00% up to and including 70.00%	6,661	9.18 %	\$2,344,196,117	10.71 %
> 70.00% up to and including 75.00%	8,655	11.93 %	\$3,195,247,060	14.60 %
> 75.00% up to and including 80.00%	13,533	18.65 %	\$5,762,981,563	26.34 %
> 80.00% up to and including 85.00%	3,166	4.36 %	\$1,157,029,568	5.29 %
> 85.00% up to and including 90.00%	2,833	3.90 %	\$1,121,863,650	5.13 %
> 90.00% up to and including 95.00%	137	0.19 %	\$45,594,149	0.21 %
> 95.00% up to and including 100.00%	14	0.02 %	\$5,460,178	0.02 %
> 100.00%				0
Total	72,554	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Consolidated Current Indexed Loan to Value Ratio (LVR)*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40.00%	20,732	28.57 %	\$3,162,454,239	14.45 %
> 40.00% up to and including 45.00%	4,207	5.80 %	\$1,166,165,991	5.33 %
> 45.00% up to and including 50.00%	4,781	6.59 %	\$1,499,626,771	6.85 %
> 50.00% up to and including 55.00%	5,134	7.08 %	\$1,723,207,246	7.88 %
> 55.00% up to and including 60.00%	5,537	7.63 %	\$1,942,112,103	8.88 %
> 60.00% up to and including 65.00%	6,242	8.60 %	\$2,284,795,199	10.44 %
> 65.00% up to and including 70.00%	7,064	9.74 %	\$2,649,865,093	12.11 %
> 70.00% up to and including 75.00%	7,218	9.95 %	\$2,744,204,152	12.54 %
> 75.00% up to and including 80.00%	6,286	8.66 %	\$2,522,266,936	11.53 %
> 80.00% up to and including 85.00%	3,258	4.49 %	\$1,350,716,095	6.17 %
> 85.00% up to and including 90.00%	1,440	1.98 %	\$565,826,795	2.59 %
> 90.00% up to and including 95.00%	493	0.68 %	\$204,554,959	0.93 %
> 95.00% up to and including 100.00%	112	0.15 %	\$44,733,500	0.20 %
> 100.00%	50	0.07 %	\$19,954,276	0.09 %
Total	72,554	100.00 %	\$21,880,483,356	100.00 %

* Unless otherwise stated, LVRs reported in the table above have been based on quarterly data provided by RP Data using the hedonic index values as at the latest Property Index available to the Trust Manager on each Determination Date falling in March, June, September and December. For further information please refer to Schedule 2 of the Supplemental Deed, as described in the applicable disclosure document.

Mortgage Pool by Mortgage Loan Interest Rate

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 4.00%	3,125	3.67 %	\$1,260,212,370	5.76 %
> 4.00% up to and including 4.25%	9,540	11.21 %	\$3,562,122,779	16.28 %
> 4.25% up to and including 4.50%	23,897	28.07 %	\$6,683,552,177	30.55 %
> 4.50% up to and including 4.75%	38,274	44.96 %	\$8,207,055,501	37.51 %
> 4.75% up to and including 5.00%	4,544	5.34 %	\$1,234,804,577	5.64 %
> 5.00% up to and including 5.25%	4,583	5.38 %	\$691,415,440	3.16 %
> 5.25% up to and including 5.50%	123	0.14 %	\$22,502,416	0.10 %
> 5.50% up to and including 5.75%	635	0.75 %	\$125,887,776	0.58 %
> 5.75% up to and including 6.00%	325	0.38 %	\$74,461,062	0.34 %
> 6.00% up to and including 6.25%	6	0.01 %	\$1,322,237	0.01 %
> 6.25% up to and including 6.50%	3	0.00 %	\$905,251	0.00 %
> 6.50% up to and including 6.75%	42	0.05 %	\$9,705,756	0.04 %
> 6.75% up to and including 7.00%	29	0.03 %	\$4,758,509	0.02 %
> 7.00% up to and including 7.25%				
> 7.25% up to and including 7.50%				
> 7.50% up to and including 7.75%	9	0.01 %	\$1,250,804	0.01 %
> 7.75% up to and including 8.00%	1	0.00 %	\$327,731	0.00 %
> 8.00% up to and including 8.25%	1	0.00 %	\$198,968	0.00 %
> 8.25% up to and including 8.50%				
> 8.50%				
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Interest Option

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
<= 1 Year Fixed	3,371	3.96 %	\$956,910,073	4.37 %
<= 2 Year Fixed	3,271	3.84 %	\$978,252,370	4.47 %
<= 3 Year Fixed	1,195	1.40 %	\$338,361,109	1.55 %
<= 4 Year Fixed	1,108	1.30 %	\$327,908,950	1.50 %
<= 5 Year Fixed	277	0.33 %	\$79,193,855	0.36 %
> 5 Year Fixed	6	0.01 %	\$971,041	0.00 %
Total Fixed Rate	9,228	10.84 %	\$2,681,597,398	12.26 %
Total Variable Rate	75,909	89.16 %	\$19,198,885,958	87.74 %
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Consolidated Loan Balance

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including \$100,000	9,549	13.16 %	\$494,200,390	2.26 %
> \$100,000 up to and including \$200,000	14,772	20.36 %	\$2,281,148,038	10.43 %
> \$200,000 up to and including \$300,000	18,269	25.18 %	\$4,588,412,506	20.97 %
> \$300,000 up to and including \$400,000	13,551	18.68 %	\$4,686,240,852	21.42 %
> \$400,000 up to and including \$500,000	7,192	9.91 %	\$3,211,581,205	14.68 %
> \$500,000 up to and including \$600,000	3,663	5.05 %	\$2,001,000,249	9.15 %
> \$600,000 up to and including \$700,000	2,046	2.82 %	\$1,323,440,644	6.05 %
> \$700,000 up to and including \$800,000	1,278	1.76 %	\$954,346,241	4.36 %
> \$800,000 up to and including \$900,000	722	1.00 %	\$611,195,186	2.79 %
> \$900,000 up to and including \$1.00m	519	0.72 %	\$492,391,600	2.25 %
> \$1.00m up to and including \$1.25m	615	0.85 %	\$680,760,362	3.11 %
> \$1.25m up to and including \$1.50m	247	0.34 %	\$335,449,858	1.53 %
> \$1.50m up to and including \$1.75m	92	0.13 %	\$146,934,713	0.67 %
> \$1.75m up to and including \$2.00m	39	0.05 %	\$73,381,513	0.34 %
> \$2.00m				0
Total	72,554	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
NSW/ACT	21,578	25.35 %	\$6,202,614,237	28.35 %
VIC	24,763	29.09 %	\$6,456,388,425	29.51 %
TAS	2,790	3.28 %	\$477,351,216	2.18 %
QLD	16,717	19.64 %	\$3,988,936,951	18.23 %
SA	7,469	8.77 %	\$1,513,033,980	6.91 %
WA	11,126	13.07 %	\$3,042,850,149	13.91 %
NT	694	0.82 %	\$199,308,399	0.91 %
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Region

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Metro	55,782	65.52 %	\$15,876,683,754	72.56 %
Non Metro	29,355	34.48 %	\$6,003,799,602	27.44 %
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by State and Region

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
NSW/ACT - Metro	13,458	15.81 %	\$4,492,298,896	20.53 %
NSW/ACT - Non Metro	8,120	9.54 %	\$1,710,315,341	7.82 %
VIC - Metro	18,904	22.20 %	\$5,398,970,900	24.67 %
VIC - Non Metro	5,859	6.88 %	\$1,057,417,525	4.83 %
TAS - Metro	1,304	1.53 %	\$243,815,573	1.11 %
TAS - Non Metro	1,486	1.75 %	\$233,535,642	1.07 %
QLD - Metro	7,099	8.34 %	\$1,834,230,609	8.38 %
QLD - Non Metro	9,618	11.30 %	\$2,154,706,342	9.85 %
SA - Metro	5,165	6.07 %	\$1,133,825,436	5.18 %
SA - Non Metro	2,304	2.71 %	\$379,208,544	1.73 %
WA - Metro	9,413	11.06 %	\$2,641,743,422	12.07 %
WA - Non Metro	1,713	2.01 %	\$401,106,727	1.83 %
NT - Metro	439	0.52 %	\$131,798,917	0.60 %
NT - Non Metro	255	0.30 %	\$67,509,482	0.31 %
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Top 20 Postcodes*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
3977 (Frankston, VIC)	548	0.64 %	\$135,425,912	0.62 %
3030 (Melb North West, VIC)	478	0.56 %	\$129,902,422	0.59 %
6164 (Brand, WA)	389	0.46 %	\$106,563,252	0.49 %
4740 (Central QLD, QLD)	398	0.47 %	\$105,054,491	0.48 %
3029 (Melb North West, VIC)	469	0.55 %	\$102,734,409	0.47 %
6065 (Brand, WA)	353	0.41 %	\$96,962,269	0.44 %
3064 (Melb North West, VIC)	389	0.46 %	\$94,012,728	0.43 %
6210 (Brand, WA)	367	0.43 %	\$89,723,658	0.41 %
4680 (Central QLD, QLD)	310	0.36 %	\$89,257,431	0.41 %
2155 (Seven Hills, NSW)	249	0.29 %	\$88,408,279	0.40 %
6112 (Tangney, WA)	306	0.36 %	\$80,831,431	0.37 %
2170 (Campbelltown, NSW)	303	0.36 %	\$80,329,794	0.37 %
3023 (Footscray, VIC)	315	0.37 %	\$77,631,143	0.35 %
3805 (Dandenong, VIC)	315	0.37 %	\$73,915,996	0.34 %
3150 (Mulgrave, VIC)	167	0.20 %	\$73,313,944	0.34 %
3806 (Dandenong, VIC)	268	0.31 %	\$72,714,494	0.33 %
4211 (Gold Coast, QLD)	301	0.35 %	\$72,281,289	0.33 %
6018 (Stirling, WA)	190	0.22 %	\$67,715,796	0.31 %
4870 (North QLD, QLD)	312	0.37 %	\$67,278,705	0.31 %
2145 (Seven Hills, NSW)	216	0.25 %	\$66,674,126	0.30 %
Total	6,643	7.80 %	\$1,770,731,570	8.09 %

* One postcode can correspond to multiple suburbs. The name assigned to a postcode in this table is based on its Barcode Sort Plan Area Name under the Australia Post Barcode Sort Plan.

Mortgage Pool by Top 20 Statistical Subdivisions

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
50515 (North Metropolitan, WA)	2,696	3.17 %	\$771,835,746	3.53 %
20505 (Inner Melbourne, VIC)	1,735	2.04 %	\$607,426,686	2.78 %
20565 (Southern Melbourne, VIC)	1,689	1.98 %	\$596,525,395	2.73 %
50520 (South West Metropolitan, WA)	2,040	2.40 %	\$573,895,770	2.62 %
50525 (South East Metropolitan, WA)	2,065	2.43 %	\$558,346,069	2.55 %
20580 (South Eastern Outer Melbourne, VIC)	2,125	2.50 %	\$518,177,026	2.37 %
20550 (Eastern Middle Melbourne, VIC)	1,333	1.57 %	\$492,254,726	2.25 %
20510 (Western Melbourne, VIC)	1,776	2.09 %	\$488,674,804	2.23 %
10515 (St George-Sutherland, NSW)	1,305	1.53 %	\$461,998,714	2.11 %
10505 (Inner Sydney, NSW)	1,188	1.40 %	\$454,223,509	2.08 %
10560 (Central Northern Sydney, NSW)	1,024	1.20 %	\$427,971,908	1.96 %
50510 (East Metropolitan, WA)	1,578	1.85 %	\$425,082,550	1.94 %
20520 (Melton-Wyndham, VIC)	1,763	2.07 %	\$420,247,343	1.92 %
40520 (Southern Adelaide, SA)	1,734	2.04 %	\$370,181,150	1.69 %
10553 (Blacktown, NSW)	1,166	1.37 %	\$345,099,255	1.58 %
10540 (Central Western Sydney, NSW)	1,115	1.31 %	\$343,462,191	1.57 %
30715 (Gold Coast West, QLD)	1,245	1.46 %	\$329,679,443	1.51 %
20555 (Eastern Outer Melbourne, VIC)	1,229	1.44 %	\$322,260,140	1.47 %
30507 (Northwest Outer Brisbane, QLD)	1,229	1.44 %	\$321,156,796	1.47 %
10555 (Lower Northern Sydney, NSW)	773	0.91 %	\$313,508,763	1.43 %
Total	30,808	36.19 %	\$9,142,007,985	41.78 %

Mortgage Pool by Payment Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	70,120	82.36 %	\$16,521,799,869	75.51 %
Interest Only	15,017	17.64 %	\$5,358,683,487	24.49 %
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc Loans	85,137	100.00 %	\$21,880,483,356	100.00 %
Low Doc Loans				
No Doc Loans				
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Amortising Loans	70,120	82.36 %	\$16,521,799,869	75.51 %
Interest Only Loans: > 0 yrs up to and including 1 yr	4,569	5.37 %	\$1,587,438,648	7.26 %
Interest Only Loans: > 1 yrs up to and including 2 yrs	3,472	4.08 %	\$1,225,820,349	5.60 %
Interest Only Loans: > 2 yrs up to and including 3 yrs	2,554	3.00 %	\$923,059,204	4.22 %
Interest Only Loans: > 3 yrs up to and including 4 yrs	2,135	2.51 %	\$798,230,190	3.65 %
Interest Only Loans: > 4 yrs up to and including 5 yrs	1,135	1.33 %	\$443,816,328	2.03 %
Interest Only Loans: > 5 yrs up to and including 6 yrs	351	0.41 %	\$111,887,032	0.51 %
Interest Only Loans: > 6 yrs up to and including 7 yrs	294	0.35 %	\$90,862,714	0.42 %
Interest Only Loans: > 7 yrs up to and including 8 yrs	299	0.35 %	\$101,369,603	0.46 %
Interest Only Loans: > 8 yrs up to and including 9 yrs	145	0.17 %	\$49,204,579	0.22 %
Interest Only Loans: > 9 yrs up to and including 10 yrs	63	0.07 %	\$26,994,840	0.12 %
Interest Only Loans: > 10 yrs				
Interest Only Loans: >10 yrs				
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (Full Recourse)	64,047	75.23 %	\$15,819,077,873	72.30 %
Residential Investment (Full Recourse)	21,090	24.77 %	\$6,061,405,483	27.70 %
Residential Investment (Limited Recourse)				
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Loan Purpose

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Alterations to existing dwelling	2,221	2.61 %	\$397,386,356	1.82 %
Construction of a dwelling (completed)	3,348	3.93 %	\$931,499,200	4.26 %
Purchase of established dwelling	21,538	25.30 %	\$5,841,290,921	26.70 %
Purchase of new erected dwelling	2,176	2.56 %	\$603,491,072	2.76 %
Refinancing an existing debt from another lender	13,498	15.85 %	\$3,571,928,881	16.32 %
Refinancing an existing debt with ANZ	24,752	29.07 %	\$6,096,955,563	27.86 %
Other	17,604	20.68 %	\$4,437,931,363	20.28 %
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	687	0.81 %	\$204,107,481	0.93 %
> 3 up to and including 6 months	3,101	3.64 %	\$915,844,431	4.19 %
> 6 up to and including 9 months	4,625	5.43 %	\$1,461,082,556	6.68 %
> 9 up to and including 12 months	5,343	6.28 %	\$1,669,310,887	7.63 %
> 12 up to and including 15 months	4,758	5.59 %	\$1,422,206,466	6.50 %
> 15 up to and including 18 months	4,297	5.05 %	\$1,200,466,306	5.49 %
> 18 up to and including 21 months	4,063	4.77 %	\$1,108,253,117	5.07 %
> 21 up to and including 24 months	4,198	4.93 %	\$1,128,273,189	5.16 %
> 24 up to and including 27 months	3,928	4.61 %	\$1,019,267,161	4.66 %
> 27 up to and including 30 months	3,153	3.70 %	\$883,610,977	4.04 %
> 30 up to and including 33 months	4,743	5.57 %	\$1,281,128,549	5.86 %
> 33 up to and including 36 months	4,856	5.70 %	\$1,256,909,733	5.74 %
> 36 up to and including 48 months	14,642	17.20 %	\$3,417,929,708	15.62 %
> 48 up to and including 60 months	13,349	15.68 %	\$2,975,484,598	13.60 %
> 60 up to and including 72 months	5,242	6.16 %	\$1,099,834,249	5.03 %
> 72 up to and including 84 months	2,724	3.20 %	\$584,688,126	2.67 %
> 84 up to and including 96 months	1,047	1.23 %	\$197,999,658	0.90 %
> 96 up to and including 108 months	126	0.15 %	\$21,215,438	0.10 %
> 108 up to and including 120 months	68	0.08 %	\$10,883,812	0.05 %
> 120 months	187	0.22 %	\$21,986,914	0.10 %
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	93	0.11 %	\$406,260	0.00 %
> 1 up to and including 2 years	136	0.16 %	\$1,396,718	0.01 %
> 2 up to and including 3 years	190	0.22 %	\$3,662,723	0.02 %
> 3 up to and including 4 years	255	0.30 %	\$5,476,849	0.03 %
> 4 up to and including 5 years	240	0.28 %	\$7,571,047	0.03 %
> 5 up to and including 6 years	317	0.37 %	\$9,773,160	0.04 %
> 6 up to and including 7 years	390	0.46 %	\$14,520,745	0.07 %
> 7 up to and including 8 years	374	0.44 %	\$17,239,695	0.08 %
> 8 up to and including 9 years	504	0.59 %	\$29,257,400	0.13 %
> 9 up to and including 10 years	383	0.45 %	\$27,300,388	0.12 %
> 10 up to and including 15 years	1,418	1.67 %	\$152,421,543	0.70 %
> 15 up to and including 20 years	4,607	5.41 %	\$777,638,219	3.55 %
> 20 up to and including 25 years	19,773	23.22 %	\$4,533,415,618	20.72 %
> 25 up to and including 30 years	56,457	66.31 %	\$16,300,402,989	74.50 %
> 30 years				
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Current (0 days)	83,536	98.12 %	\$21,418,502,120	97.89 %
> 0 days up to and including 30 days	1,391	1.63 %	\$401,193,479	1.83 %
> 30 days up to and including 60 days	168	0.20 %	\$47,987,366	0.22 %
> 60 days up to and including 90 days	42	0.05 %	\$12,800,392	0.06 %
> 90 days up to and including 120 days				
> 120 days up to and including 150 days				
> 150 days up to and including 180 days				
> 180 days				
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Variable Rate Loans	75,909	89.16 %	\$19,198,885,958	87.74 %
Fixed Rate Loans: > 0 up to and including 3 months	1,316	1.55 %	\$374,826,369	1.71 %
Fixed Rate Loans: > 3 up to and including 6 months	1,019	1.20 %	\$287,537,124	1.31 %
Fixed Rate Loans: > 6 up to and including 9 months	553	0.65 %	\$163,120,004	0.75 %
Fixed Rate Loans: > 9 up to and including 12 months	483	0.57 %	\$131,426,576	0.60 %
Fixed Rate Loans: > 12 up to and including 15 months	735	0.86 %	\$214,532,399	0.98 %
Fixed Rate Loans: > 15 up to and including 18 months	896	1.05 %	\$268,000,729	1.22 %
Fixed Rate Loans: > 18 up to and including 21 months	1,191	1.40 %	\$368,031,331	1.68 %
Fixed Rate Loans: > 21 up to and including 24 months	449	0.53 %	\$127,687,911	0.58 %
Fixed Rate Loans: > 24 up to and including 27 months	411	0.48 %	\$114,250,063	0.52 %
Fixed Rate Loans: > 27 up to and including 30 months	341	0.40 %	\$92,026,061	0.42 %
Fixed Rate Loans: > 30 up to and including 33 months	131	0.15 %	\$39,702,251	0.18 %
Fixed Rate Loans: > 33 up to and including 36 months	312	0.37 %	\$92,382,734	0.42 %
Fixed Rate Loans: > 36 up to and including 48 months	1,108	1.30 %	\$327,908,950	1.50 %
Fixed Rate Loans: > 48 up to and including 60 months	277	0.33 %	\$79,193,855	0.36 %
Fixed Rate Loans: > 60 months	6	0.01 %	\$971,041	0.00 %
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	19,656	23.09 %	\$4,219,913,833	19.29 %
Fortnightly	26,930	31.63 %	\$5,771,160,462	26.38 %
Monthly	38,551	45.28 %	\$11,889,409,061	54.34 %
Total	85,137	100.00 %	\$21,880,483,356	100.00 %

Trust Manager

ANZ Capel Court Ltd
ABN 30 004 768 807
Level 10, 100 Queen Street
Melbourne, Victoria, Australia 3000

Issuer

Australia and New Zealand Banking Group Limited
ABN 11 005 357 522
Level 9, 833 Collins Street
Melbourne, Victoria, Australia 3000

Contacts:

Kamlesh Dyal
Associate Director, Debt Capital Markets Services
Global Capital Markets, ANZ
Phone: (61 3) 8655 9092
Facsimile: (61 3) 8542 5283
Email: dyalk@anz.com

John Needham
Head of Capital and Structured Funding
Group Treasury, ANZ
Phone: (61 2) 8037 0670
Facsimile: (61 3) 8654 5373
Email: john.needham@anz.com

DISCLAIMER

This report:

- (a) is for information purposes only, is not intended as an offer or solicitation of any financial instrument or product or a recommendation to continue to hold the Covered Bonds, nor is it the intention of, Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) ("ANZ") nor ANZ Capel Court Limited (the "Manager") to create legal relations on the basis of the information contained in it;
- (b) does not purport to contain all relevant information and any statement as to any future matter is a present prediction of a possible future outcome, the accuracy of which cannot be guaranteed.
- (c) and the information set out in it are confidential and are only for the recipient's information. No part of this document or the information set out in it may be disclosed to any person.
- (d) is provided only to investors who have acquired Covered Bonds issued by ANZ under its ANZ Residential Covered Bond Programme after receiving, reviewing and understanding the offering documents pursuant to which they were issued. Past performance is not a guide to future performance.

To the extent permitted by law:

- (a) ANZ and the Manager do not warrant or represent that this document (or the information set out or referred to in this document) is accurate, reliable, complete or contemporary; and
- (b) ANZ and the Manager expressly disclaim all and any responsibility for and shall not be liable in any way whatsoever (whether in negligence or otherwise) for any loss or damage which may be suffered by any person relying upon this document (or any information, conclusions or omissions contained in this document).

Recipients should not rely upon the contents of this document, but should make their own assessment and evaluation and seek their own advice to enable them to make any decision concerning their own risk.

Neither ANZ nor the Manager accept responsibility for or liability arising from, any information or representation contained in this document. Neither ANZ nor the Manager makes any representation, recommendation or warranty, express or implied, regarding the accuracy, adequacy, reasonableness or completeness of the information contained in this document.